

# *Board of Education*

## *Mesa County Valley School District 51*

---

*Board Business Meeting Minutes*

*January 23, 2024*

---

### **Board Business Meeting Minutes**

- A - José Luis Chávez
- B - Barb Evanson
- C - Andrea Haitz
- D - Will Jones
- E - Angela Lema

**Board of Education**  
**Mesa County Valley School District 51**  
**Board Business Meeting: January 23, 2024**  
**Adopted: February 20, 2024**

	A	B	C	D	E		ACTION
<b>AGENDA ITEMS</b>							
<b><u>BUSINESS MEETING</u></b>							
Present	x	x	x	x	x	A. CALL TO ORDER/ROLLCALL	4:04 p.m.
Absent						➤ All members present.	
Motion					x	B. AGENDA APPROVAL	Approved
Second					x		
Aye	x	x	x	x	x		
No							
						C. EXECUTIVE SESSION	
						a. Pursuant to section 24-6-402(4)(b), Colorado Revised Statutes, to confer with the Board's attorney, Tammy Eret, to receive legal advice on specific legal questions regarding the District's employment contract with Brian Hill; and pursuant to section 24-6-402(4)(f), Colorado Revised Statutes, to discuss personnel matters regarding the District's Superintendent.	4:06 p.m.
						b. Pursuant to section 24-6-402(4)(b), Colorado Revised Statutes, for conference with legal counsel for the purpose of receiving legal advice on specific legal questions, specifically to discuss the Orchard Mesa Pool.	
Motion					x	➤ Motion to move to executive session	
Second		x			x	➤ Persons attending the first executive session: Ms. Tammy Eret, Mrs. Andrea Haitz, Ms. Angela Lema, Mr. Will Jones, Mrs. Barb Evanson, Mr. Jose Luis Chavez.	
Aye	x	x	x	x	x	➤ Persons attending the second executive session: Dr. Brian Hill, Ms. Tammy Eret, Mrs. Melanie Trujillo, Mr. Clint Garcia, and Board members, Ms. Haitz, Mr. Jones, Ms. Lema, Mr. Chavez and Mrs. Evanson.	
No						➤ Motion to adjourn first executive session. Time spent discussing Dr. Hill's contract: 19 minutes (4:14 p.m. – 4:33 p.m.)	4:33 p.m.
Motion	x				x	➤ Motion to adjourn second executive session. Time spent discussing Orchard Mesa Pool: 26 minutes (4:35 p.m. – 5:01 p.m.)	5:01 p.m.
Second		x					
Aye							
No							
						[Recess 5:01 p.m. Resume 5:09 p.m.]	5:09 p.m.
Present	x	x	x	x	x	D. CALL TO ORDER/PLEDGE OF ALLEGIANCE/MOMENT OF SILENCE/ROLL CALL	
Absent							
Motion					x	E. MEETING MINUTES AND SUMMARY APPROVAL	Approved
Second		x			x	E-1. December 12, 2023 Board Work Session Minutes	
Aye	x	x	x	x	x	E-2. December 19, 2023 Board Business and Executive Session Meeting Minutes	
No							

- A - José Luis Chávez
- B - Barb Evanson
- C - Andrea Haitz
- D - Will Jones
- E - Angela Lema

**Board of Education**  
**Mesa County Valley School District 51**  
**Board Business Meeting: January 23, 2024**  
**Adopted: February 20, 2024**

A	B	C	D	E
---	---	---	---	---

<b>AGENDA ITEMS</b>	<b>ACTION</b>
---------------------	---------------

- F. RECOGNITIONS
- F-1. All State Jazz Band [Resolution: 23/24: 54]
    - Ms. Angela Lema, BOE Secretary/Treasurer, called Evan Edwards, Max Warren and their Director Lyndon Marshall to come forward and read the recognition to acknowledge the hard work and dedication of the director and students who earned the honor of being chosen to the All State Jazz Band.
  - F-2. All State Orchestra [Resolution 23/24: 55]
    - Ms. Lema then called the All State Orchestra to the front of the room. Lindsay Gammon, Nicholas Berry and Emily Larsen were recognized and congratulated for earning their spots on the All State Orchestra.
  - F-3. All State Choir/Jazz [Resolution 23/24: 56]
    - BOE Director, Mrs. Barb Evanson invited Central High School students Addison Cain, Sophia Johnson, Robert King, Charisma Murphy, CHS Director Mat Coronado, Fruita Monument students Megan Davis, Britton Hovland, Abigail Johnson, Lauren Scott, FMHS Director Aaron Moreno, Grand Junction High School students Nicholas Berry, Sam Guddat, Emily Larsen, Gracelynn Stone, Josie Winn, GJHS Director Brad Hirsh, Palisade High students Solomon Brown, Evan Edwards, Serena Flanigan, Jane Pitcher, Alivia Sanchez and PHS Director Matt Doty to approach the front of the room. Mrs. Evanson read the recognition to congratulate both the All State Choir members and the All State Jazz Choir members (Alivia Sanchez and Jane Pitcher).
  - F-4. State National Qualifiers for Quiz Bowl, First and Third Place Winners [Resolution 23/24: 57]
    - BOE Director, Mr. Jose Luis Chavez, invited A-Team Quiz Bowl team, Sam Guddat, Alexander Chang, Madeleine Kawasaki, Jamison Whiteford, B-Team Quiz Bowl team Anna Stone-Ewing, Stewart Collins, Erik TerLouw, Neil Scott, and Coach Coady Shawcroft to join him at the front of the room. The resolution to recognize the A-Team for winning first place and the B-Team winning third place at the tournament was read by Mr. Chavez.
  - F.5 FIRST Lego League Challenge State Championship Tournament, Third Place Judges Award [Resolution 23/24: 58]
    - Director Will Jones called the Mesa View Chicken Hawks Lego League team consisting of Rylor Day, Conner Day, Holden Gonzalez, Georgianna Jurgens, Aiden Lawson, Kainan Richmond, and coaches Liz and Marty Fitzgerald, forward. Mr. Jones read the resolution congratulating the team on their third place win.
  - F.6 FIRST Lego League Challenge State Championship Tournament, First Place Judges Award [Resolution 23/24: 59]
    - Director Jones then called forward the New Emerson Innovators Lego League team consisting of Max Bagley, Luke Bagley, Tallia Conley, Azariah Dolan, Landon Frame, Parker Larsen, Julia Stephen, coaches Omelia Marquez, Teresa Frontczak and Jayelle Dolan, and team mentors Miranda Bailey and Jessie Wilbert. He read the recognition congratulating the team on their first place win.

- A - José Luis Chávez
- B - Barb Evanson
- C - Andrea Haitz
- D - Will Jones
- E - Angela Lema

**Board of Education**  
**Mesa County Valley School District 51**  
**Board Business Meeting: January 23, 2024**  
**Adopted: February 20, 2024**

A	B	C	D	E
---	---	---	---	---

<b>AGENDA ITEMS</b>	<b>ACTION</b>
---------------------	---------------

- G. BOARD REPORTS**
- G-1. Good Things**
- Directors Chavez & Evanson spoke about going to R-5 High School to see the Outdoor Wilderness Program (OWL) from Gateway and visiting the greenhouse. Also toured Summit School.
  - Director Chavez also spoke about attending the KPP performance interviews with PHS & CHS youth. He described the students as very bright and smart., and appreciates having an alternative way to graduate. Directors Evanson and Jones also spoke about helping with the KPP interviews for GJHS and GRA.
  - Mrs. Evanson elaborated also on Mr. Chavez and her visiting Chipeta Elementary and touring classrooms and programs. Appreciation was expressed for the Chipeta administration for showing them around.
  - Director Haitz spoke about going to the CASB retreat in Colorado Springs this week and taking a position against a House Bill about books.
  - Director Evanson challenged the community to look at the Colorado General Assembly so they can see what's coming up and to agree or disagree with issues publicly.
  - Director Jones mentioned Dr. Hill and himself participating in the MLK celebration.
- G-2. Committee updates:**
- Director Lema brought up about the DAC committee working on restructuring.
  - Ms. Lema also mentioned the D51 Foundation and White Iced celebration to be held on February 3 to honor staff.
  - Mrs. Haitz spoke about policy meetings that will be coming up in the near future.
- H. D51 Happenings and Celebrations**
- Ms. Callie Berkson, Public Information Officer, came forward to present a slideshow and highlighted the following:
    - The Assistant Principal at Pear Park Elementary, Ms. Natalie Blackburn being given the Golden Apple award.
    - Thunder Mountain Elementary's CLIMB tickets and kindness program
    - Martin Luther King Day events and the march with Dr. Hill and Director Jones
    - Independence Academy student Aiden Graham winning MLK design contest for t-shirts
    - Highest graduation rate achieved in D51 in seventeen years
    - Law Enforcement Appreciation Day with Pear Park participation
    - Phoenix Girls Wrestling Team winning a tournament 1<sup>st</sup> place title and having twelve of thirteen wrestlers ranked in their weight classes.
    - Construction trades program
    - Four D51 students winning the "I VOTED" sticker design contest held by the Mesa County Elections department.
    - School Board Appreciation Month with a video and cards at the BOE meeting from students at Mt. Garfield Middle School

- A - José Luis Chávez
- B - Barb Evanson
- C - Andrea Haitz
- D - Will Jones
- E - Angela Lema

**Board of Education**  
**Mesa County Valley School District 51**  
**Board Business Meeting: January 23, 2024**  
**Adopted: February 20, 2024**

	A	B	C	D	E	AGENDA ITEMS	ACTION
						<p>I. Superintendent's Report</p> <p>I.1 Second Quarter Business/Investment Financials Presentation</p> <ul style="list-style-type: none"> <li>➤ Mrs. Melanie Trujillo, Chief Financial Officer came forward to review the 2<sup>nd</sup> Quarter Business/Investment Reports &amp; Re-Adoption.</li> <li>➤ Revenues are typically lagging behind expenses as taxes will be received later in the year. Revenues and expenses are tracking as expected. Interest rates may go down in May so may look at locking in rates.</li> </ul> <p>I.2 Budget Re-Adoption</p> <ul style="list-style-type: none"> <li>➤ The re-adopted budget is optional for school districts but D51 opts to do this by January 31 of each year.</li> <li>➤ Student enrollment is down by 643 students Pre-K through 12 since last year so with averaging, D51 would have received around \$9million less.</li> <li>➤ The General Fund Transfer Adjustment was discussed with less expenditures than originally in the adopted budget last June. With 20% held in reserves by yearend, the District is in a better position than in past years.</li> <li>➤ Discussed legislative session being held from January 10 to May 8.</li> </ul> <p>J. Audience Comments</p> <ul style="list-style-type: none"> <li>➤ Ms. Ana Elliott, Grand Junction 81504 came forward to speak about the gifts from GoFund Me and Donors Choose. She questioned how purchases are made and carried out. Ms. Elliott also spoke about the budget and where carry-over from money for things such as the playground being built would go toward. She also spoke about the Panarama survey and having internal staff distribute and analyze results.</li> </ul>	
Motion Second Aye No	x	x	x	x	x	<p>K. CONSENT AGENDA</p> <p>K-1. Licensed &amp; Administrative Personnel Actions [Resolution 23/24: 52]</p> <p>K-2. Gifts [Resolution 23/24: 53]</p>	Adopted
Motion Second Aye No	x	x	x	x	x	<p>L. BUSINESS ITEMS</p> <p>L-1. Resolutions for 2023-2024 Re-Adopted Budget</p> <p>L-1.a. 2023-2024 Budget Re-Adoption [Resolution 23/24: 49]</p> <p>L-1.b. Use of Beginning Fund Balance [Resolution 23/24: 50]</p> <p>L-1.c. Borrow Unencumbered Money from Other District Funds [Resolution 23/24: 51]</p>	Adopted
						<p>M. BOARD OPEN DISCUSSION</p> <ul style="list-style-type: none"> <li>➤ Director Haitz asked about the Organizational Chart. Dr. Hill stated it would be coming up later in this school year.</li> <li>➤ Director Jones recognized Mr. Charles Pope for his retirement from the district and wished him well.</li> </ul>	

- A - José Luis Chávez
- B - Barb Evanson
- C - Andrea Haitz
- D - Will Jones
- E - Angela Lema

**Board of Education**  
**Mesa County Valley School District 51**  
**Board Business Meeting: January 23, 2024**  
**Adopted: February 20, 2024**

A	B	C	D	E
---	---	---	---	---

					AGENDA ITEMS	ACTION
					<p>N. FUTURE MEETINGS/HAPPENINGS</p> <p>N-1. February 6, 2024, Harry Butler Board Room, 5:00 p.m., Board Work Session</p> <p>N-2. February 10, 2024, Rim Rock Elementary School, 9:00 a.m., Board Coffee with Community</p> <p>N-3. February 13, 2024, Harry Butler Board Room, 5:00 p.m., Special Board Meeting/Board Retreat Work Session</p> <p>N-4. February 20, 2024, Harry Butler Board Room, 5:00 p.m., Board Business Meeting</p> <p>P. ADJOURN</p>	6:28 p.m.
			x		<p>_____  Amy Navarette, Assistant Secretary  Board of Education</p>	

Would Evan Edwards, Max Warren, and Director Lyndon Marshall please join me at the front?

Every year, students within District 51's music program invest hours of dedication to perfect their craft and showcase their passion for music. Each year, the Band Directors of D51 nominate exceptional students to participate in auditions for the All-State Jazz Band.

The annual All-State Jazz Band Festival is an opportunity for the most talented high school jazz musicians in Colorado to gather in one place. Evan and Max were both recognized as standout performers during their auditions, each securing one of the less than 20 spots in the 2024 All-State Jazz Band. Evan and Max are exemplary representatives of the highest musical talent from across the state, and will showcase that talent during the Jazz Band Festival scheduled to take place in Colorado Springs at the end of the month.

The Board of Education and Superintendent Hill would like to recognize Evan and Max for their outstanding work and congratulate them on this accomplishment.

Would the students and directors involved in this year's All-State Orchestra please join me at the front?

The arts play a crucial role in a well-rounded education. District 51 takes pride in fostering students' involvement and excellence in the arts, including music, to instill lifelong skills like problem-solving, creativity, and collaborative teamwork. This year, three students from District 51 showcased their passion for music, qualifying for the All-State Orchestra Festival which will be held in Fort Collins at the beginning of February.

Students in the arts dedicate time and energy both in and out of school to prepare for this event, including practicing for and navigating a challenging audition process. Being recognized among the most talented musicians in the state is a prestigious accomplishment for them.

The Board of Education and Superintendent Dr. Hill would like to congratulate our 2023-24 All State Orchestra participants!

**Fruita Monument (Director – Rachel Lavadie)**

Lindsay Gammon

**Grand Junction (Director – Nicole Roos)**

Nicholas Berry

Emily Larsen



Would the students and directors involved in this year's All-State Choir and Jazz Choir please join me at the front of the room?

The music program in District 51 continues to stand out as one of the most accomplished in the state. Students and their directors devote extensive hours to practice and performances throughout the year, earning them this well-deserved recognition.

Selection to the All-State Choir and Jazz Choir represents the highest caliber of high school singers in Colorado. The audition process is rigorous, requiring students to showcase various skills and techniques at their highest level. This year, 18 students from District 51 have qualified for the All-State Choir and two for the All-State Jazz Choir Festival, scheduled to take place February 8-10 in Denver.

The Board of Education and Superintendent Hill take great pride in these students who have been named to the 2023-24 All-State Choir. Congratulations to you and your choir directors on this outstanding achievement!

**Central (Director – Mathew Coronado)**

Addison Cain  
Sophia Johnson  
Robert King  
Charisma Murphy

Josie Winn

**Palisade (Director – Matt Doty)**

Solomon Brown  
Evan Edwards  
Serena Flanigan  
Jane Pitcher  
Alivia Sanchez

**Fruita Monument (Director – Aaron Moreno)**

Megan Davis  
Britton Hovland  
Abigail Johnson  
Lauren Scott

**Jazz Choir Participants**

Jane Pitcher - Palisade High School  
Alivia Sanchez - Palisade High School

**Grand Junction (Director – Brad Hirsh)**

Nicholas Berry  
Sam Guddat  
Emily Larsen  
Gracelynn Stone

Will the Grand Junction High School Academic A and B Teams, along with Coach Coady Shawcroft, please join me at the front of the room?

Under the dedicated leadership of Coach Shawcroft, the Grand Junction High School Academic Teams continue to shine, achieving success at the State National Qualifier for Quiz Bowl in December.

Both the A Team and B Team showcased their intellect, with the A Team claiming the top spot and the B Team securing a commendable third place during the competition. These results earned both teams a chance to compete in the High School National Championship in Atlanta, Georgia, during Memorial Day weekend.

The competition brought the top 14 teams from across the state to compete head-to-head. The GJHS A Team went undefeated throughout the tournament, shining a bright light on the depth of talent within our district. With seasoned experience from previous national tournaments, the A Team demonstrated exceptional knowledge, strategically navigating intense rounds with tremendous composure.

Even with limited national tournament experience, the B Team consistently displayed poise and composure throughout the tournament. Their impressive comeback victory against Stargate Charter, in addition to commendable performances against our A team and Alamosa in the second-place match, highlighted their resilience and competitive spirit.

The Board of Education and Superintendent Hill would like to recognize the members of our GJHS Academic Teams and congratulate them on their first and third place State National Qualifier titles.

**Coach:** Coady Shawcroft

**Academic Team Members:**

**A Team:** Sam Guddat, Alexander Chang, Madeleine Kawasaki, and Jamison Whiteford

**B Team:** Anna Stone-Ewing, Stewart Collins, Erik TerLouw, and Neil Scott

Board of Education Resolution 23-24: 58

Presented: January 23, 2024

---

Would the students and coaches with the Mesa View Chicken Hawks Team please join me at the front of the room?

Tonight, we are excited to celebrate the achievements of District 51 students in the recent FIRST Lego League State Competition held in Denver. With over 50 students participating on six robotics teams, our district demonstrated exceptional talent and dedication.

This year marked a historic moment in recent D51 history as, for the first time, two of our teams secured a top-three finish at the competition; a testament to the hard work and innovative spirit of our students.

Recognizing the challenge of limited spots in Lego League teams and the absence of this opportunity in every school, Lego League Team Sponsor and D51 Teacher Liz Fitzgerald took the initiative to establish a community team. This inclusive platform welcomed elementary and middle school students from across D51, ensuring that every student had the chance to participate in the Lego League Competition.

The success of this community team was evident at the FIRST Lego League Challenge Competition in mid-November, where they earned a spot in the State Championship. The team then went on to secure an impressive 3<sup>rd</sup> Place in the Judges Award category at the State Competition and was recently awarded the opportunity to compete in the National Tournament, a tremendous honor.

These achievements highlight not only the talent and critical skills developed by these students, but also the dedication and collaborative spirit fostered by Liz Fitzgerald.

The Board of Education and Superintendent Hill want to congratulate the Chicken Hawks on their 3<sup>rd</sup> Place state finish. Your accomplishments reflect the excellence and innovation that define our district. We look forward to watching your continued success as you head to the national competition.

**Team Coaches:**

Liz Fitzgerald (D51 Teacher), Marty Fitzgerald (Community Volunteer Coach)

**Team Members:**

Rylor Day, Conner Day, Holden Gonzalez, Georgianna Jurgens, Aiden Lawson, Kainan Richmond

Would the students and coaches with the New Emerson Innovators please join me at the front of the room?

During the FIRST Lego League State Competition, the New Emerson Innovators had remarkable success, achieving first place for the Judges Award, for the potential their project had to impact the mental health of the community.

During the State Competition, students showcased their talents in the following four key areas: robot design, robot game (programming the robot to accomplish certain goals within 2.5 minutes), core values (like character counts), and innovation project. New Emerson won a Judges Award for their Innovation Project, which was aligned with the yearly theme of arts and technology. Their project demonstrated a unique approach to education by introducing a student-led lunchtime theatre program.

Consistently dedicated to fostering innovation and providing enriching experiences, our D51 STEM program witnessed these students showcasing their passion for STEM. With dedication, creativity, and a positive representation of our school community, these students exemplified the essence of our program.

The Board of Education and Superintendent Hill want to congratulate the New Emerson Innovators on this achievement and recognize them for their hard work and academic excellence. Congratulations on this well-deserved recognition!

***Team Coaches:***

Omelia Marquez, Coach, Teresa Frontczak, Coach, Miranda Bailey, Team Mentor, Jessie Wilbert, Team Mentor, Jayelle Dolan, Community Volunteer Coach

***Team Members:***

Max Bagley, Luke Bagley, Tallia Conley, Azariah Dolan, Landon Frame, Parker Larsen, Julia Stephen

# 2023-24 2nd Quarter Business/Investment Reports & Budget Re-Adoption

# 2nd Quarter Financials

- Reviewed by Fiscal Oversight Committee
- Overall revenues and expenses are tracking as expected across all funds
  - Any notable deviations are reconciled in re-adopted budget
- General Fund halfway mark:
  - 37.05% of budgeted revenues received
    - Majority of property taxes are received in 3rd and 4th quarters
      - Expecting similar pattern of receipt, but have received notice there could be some fluctuation with timing because of the changed property tax deadlines
    - Need to adjust for October student count/true up of other funding sources
    - Interest revenue up significantly
  - 47.49% budgeted expenses
    - Trailing last year slightly, position vacancies are a factor

# 2023-24 Re-Adopted Budget

- Colorado State Statute allows district to re-adopt budgets by January 31st of each fiscal year
- Purposes:
  - Adjust budgeted beginning fund balances to actuals for each fund
  - Update budgeted revenues based on actual October student count and mill levy certification
  - Update expenditures to account for changes since June adoption

# Re-Adopted Budget: GF Revenue Adjustments

Description	Change from Adopted Budget
School Finance Act Funding (Down 13.5 FTE from budget - predicted averaging, actual K-12 count is down 548 FTE from 2022/23)	(\$135,452)
1996 Mill Levy Override (+8% inflation)	\$442,252
State Categoricals	(\$737,602)
Local Revenue - Earned Interest	\$1,300,000
	\$2,252,241

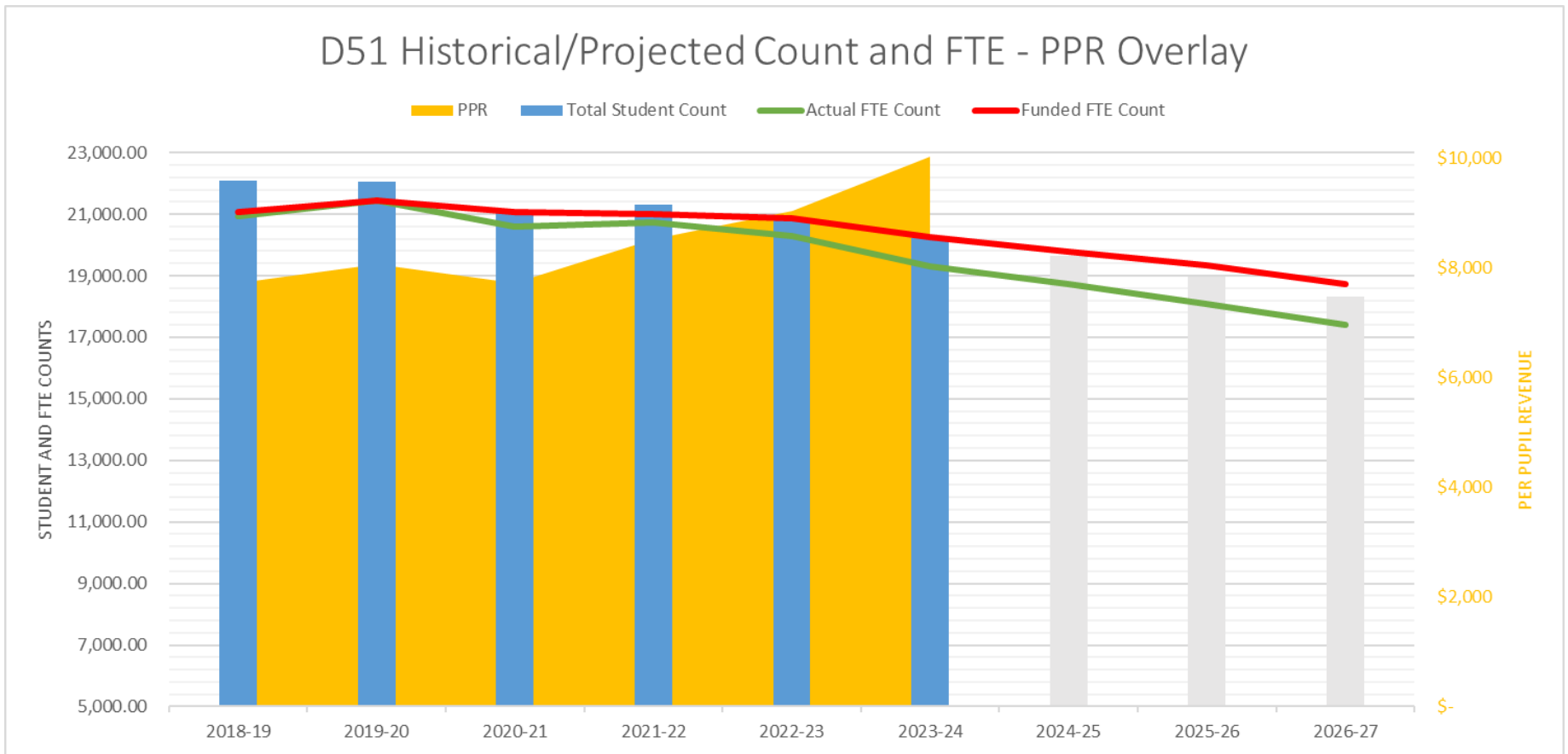


# Re-Adopted Budget: Student Count

- Down 643 students PK-12 from last year (3.1%)
- Cumulatively since 2019-20: Down 1,838 students (8.3%)
  - 2019-20: 22,046
  - 2023-24: 20,208
- This district's funding has been averaged since 2020-21
  - Rolling average, calculated at up to 5 most recent years
  - Down to 1 higher enrollment year factored into funding
- Being funded for 949.22 FTE more than actual - \$9,524,008 difference
  - Funded K-12 FTE: 20,260.0
  - Actual K-12 FTE in funding calculation: 19,310.78

# Re-Adopted Budget: Student Count

- For demonstration purposes only: Based on current enrollment projections and funding formulas.

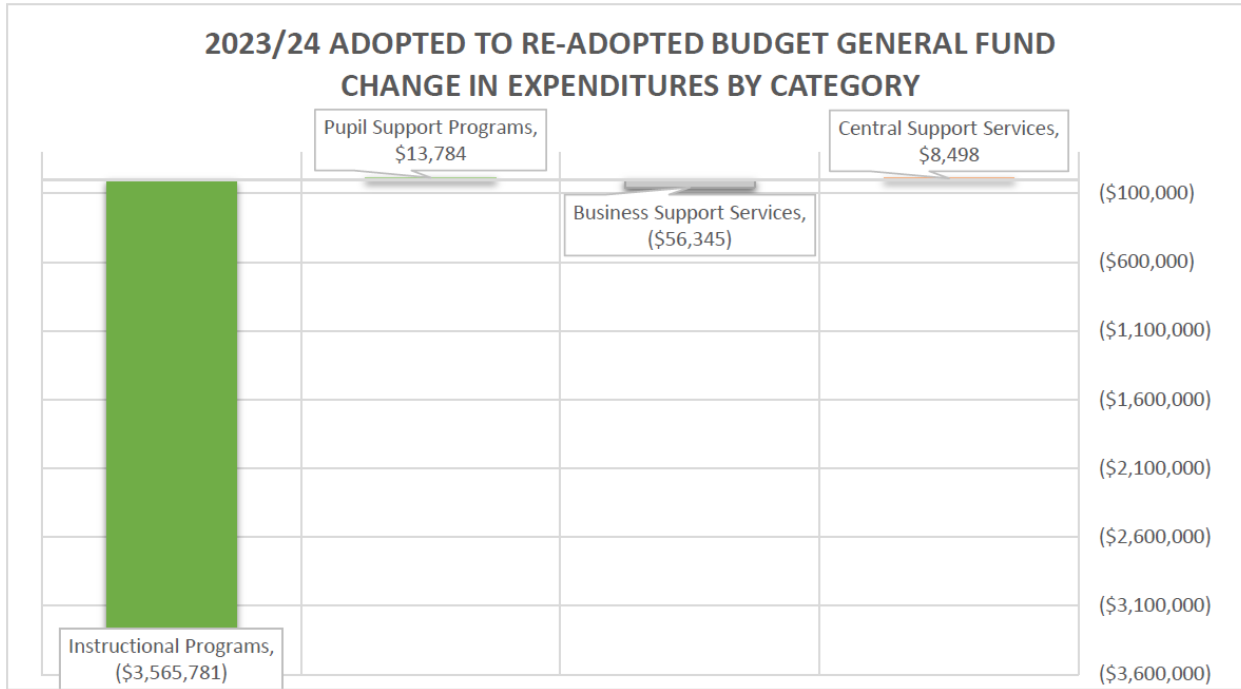


# Re-Adopted Budget: GF Transfer Adjustments

Description	Change from Adopted Budget
Charter Schools: (25.22) student FTE from original budget (PPR + Mill Levy share)	(\$215,007)
Transfer from 2017 Mill Levy Override	(\$292,484)
	(\$507,491)

# Re-Adopted Budget: GF Expenditure Adjustments

2023/24 ADOPTED TO RE-ADOPTED BUDGET GENERAL FUND  
CHANGE IN EXPENDITURES BY CATEGORY



- **One-time move of school staffing overages to ESSER III grant**  
**(\$3,565,781)**
- **Compensation Oversight approved market adjustments**  
**\$39,978**
  - Attendance Advocates, Cataloging Specialist, Groundskeepers, Assessment
- **Elimination of vacated Environmental Compliance Tech position**  
**(\$74,041)**
- **Total Adjustment -**  
**(\$3,599,844)**

# Re-Adopted Budget: GF Fund Balance

Result of Operations: Add to Fund Balance of \$8,612,198

Detail:	<u>\$8,612,198</u>
One-Time Funds:	\$3,565,781
Recurring Funds:	\$5,046,417

- Anticipation of end of ESSER grant funds: Continue online program, summer school, student software subscriptions, costs previously paid by General Fund, etc.
- Anticipation of continued enrollment declines, lessening impact of averaged funding
- 20% of current year expenditures and transfers held in reserves by year end

General Fund Revenues	\$235,041,322
Less: General Fund Expenditures/Transfers	\$226,429,124
	\$8,612,198

# Other Notable Changes

- Reclassification of TABOR required Emergency Reserve from Capital Projects to General Fund (Auditor recommendation)
  - Funds are restricted and the move doesn't change available funds in either fund
- True up of beginning fund balances across all funds
- Increase to expected earned interest revenues across funds, where needed
- **Preschool Program Fund:**
  - Various adjustments to revenues and expenditures related to UPK
- **Nutrition Services Fund:**
  - Adjustments to federal versus state revenue sources (Fed reimb rate decreased after end of pandemic funding, increase to state reimb)
  - Higher food costs, offset partially by unfilled positions at the start of the year
- **Capital Projects Fund:**
  - Current and anticipated sale of district properties
  - FMHS modular move
  - Mid-year end of CMU lease savings
  - Sale of Career Center house and purchase of property/construction start of next project

# Looking Ahead

- Colorado's legislative session began January 10th
- Session currently set to adjourn May 8th (120 days), by which time funding for next year will have to be set
- Will continue to monitor any K-12 related bills and state's quarterly economic outlook presentations
  - State supplemental budget, potential for additional mid-year buy down of BS factor
  - Assessed values and property tax commission: Could lower local share in 2024-25, increasing pressure on state share
  - School Finance Task Force: Potential for formula change recommendations
  - New At Risk Factor pilot-Report expected from group early February

# Tonight's Resolutions

- 49: 2023-2024 Budget Re-Adoption
- 50: Use of Beginning Fund Balance
- 51: Borrow Unencumbered Money from Other District Funds

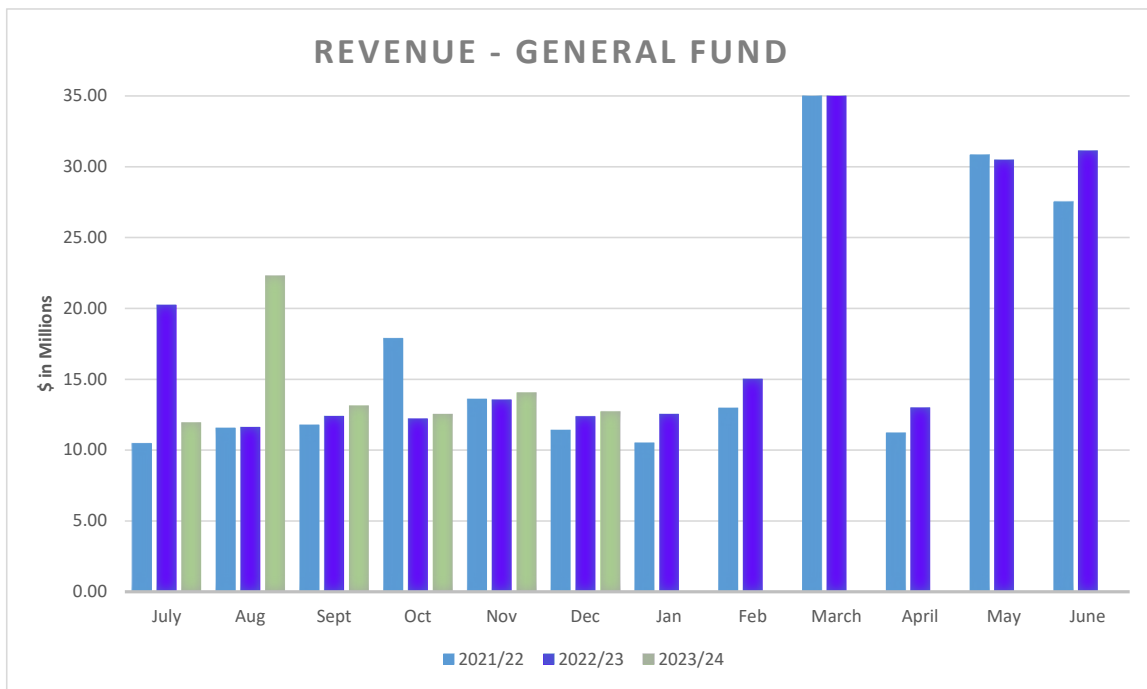


**General Fund (10)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Property Tax	\$55,644,967	\$1,005,095	1.81%	\$67,676,193	\$66,522,358	98.30%	<b>\$1,049,667</b>	1.55%	4.43%
Specific Ownership	11,293,648	4,814,146	42.63%	10,060,728	11,338,787	112.70%	<b>5,249,771</b>	52.18%	9.05%
Interest	2,114,573	873,362	41.30%	2,200,000	3,535,693	160.71%	<b>1,990,188</b>	90.46%	127.88%
Other Local	2,141,722	1,333,655	62.27%	1,798,382	1,820,749	101.24%	<b>1,715,249</b>	95.38%	28.61%
Override Election 1996	5,541,540	100,686	1.82%	5,528,146	5,940,546	107.46%	<b>104,505</b>	1.89%	3.79%
Override Election 2004	4,010,723	75,384	1.88%	4,000,000	3,980,000	99.50%	<b>75,563</b>	1.89%	0.24%
State	140,024,029	74,127,752	52.94%	142,492,014	141,404,936	99.24%	<b>76,394,304</b>	53.61%	3.06%
Mineral Lease	97,747	97,747	100.00%	350,000	153,210	43.77%	<b>153,210</b>	43.77%	56.74%
Federal	84,994	33,312	39.19%	66,661	75,262	112.90%	<b>31,544</b>	47.32%	-5.31%
<b>Total Revenue</b>	<b>\$220,953,943</b>	<b>\$82,461,139</b>	<b>37.32%</b>	<b>\$234,172,124</b>	<b>\$234,771,541</b>	<b>100.26%</b>	<b>\$86,764,001</b>	<b>37.05%</b>	<b>5.22%</b>
<b>EXPENDITURE:</b>									
Instructional Programs	\$119,194,077	\$57,742,614	48.44%	\$132,136,260	\$128,739,744	97.43%	<b>\$62,366,936</b>	47.20%	8.01%
Pupil Support Services	21,668,879	9,689,801	44.72%	26,006,898	25,226,573	97.00%	<b>11,504,304</b>	44.24%	18.73%
General Administration Support Services	3,342,861	1,543,395	46.17%	3,568,141	3,435,379	96.28%	<b>1,816,960</b>	50.92%	17.72%
School Administration Support Services	17,662,608	8,587,306	48.62%	19,663,209	18,350,493	93.32%	<b>8,921,746</b>	45.37%	3.89%
Business Support Services	26,397,967	13,276,366	50.29%	28,174,937	27,917,491	99.09%	<b>14,292,048</b>	50.73%	7.65%
Central Support Services	9,099,589	3,647,098	40.08%	7,388,281	8,242,481	111.56%	<b>3,704,369</b>	50.14%	1.57%
Community Services & Other Support Services	34,500	20,500	59.42%	64,732	34,500	53.30%	<b>23,893</b>	36.91%	16.55%
Other Uses/Leases	1,234,476	572,441	46.37%	222,500	1,128,849	507.35%	<b>523,461</b>	235.26%	-8.56%
<b>Total Expenditure</b>	<b>\$198,634,957</b>	<b>\$95,079,521</b>	<b>47.87%</b>	<b>\$217,224,958</b>	<b>\$213,075,510</b>	<b>98.09%</b>	<b>\$103,153,717</b>	<b>47.49%</b>	<b>8.49%</b>
Transfer to Charter Schools	\$10,960,423	5,383,015	49.11%	\$11,574,846	\$11,574,846	100.00%	<b>\$5,917,177</b>	51.12%	9.92%
Transfer to Preschool	3,054,188	1,522,573	49.85%	400,000	0	0.00%	<b>0</b>	0.00%	-100.00%
Transfer to Capital Projects/Insurance	3,775,970	1,887,985	50.00%	3,775,970	3,775,970	100.00%	<b>1,887,985</b>	50.00%	0.00%
Transfer to Physical Activities	400,000	150,000	37.50%	400,000	400,000	100.00%	<b>200,000</b>	50.00%	33.33%
Transfer to Medical	1,500,000	750,000	50.00%	1,500,000	1,500,000	100.00%	<b>750,000</b>	50.00%	0.00%
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,746,341)	(1,546,855)	41.29%	(3,746,341)	(3,746,341)	100.00%	<b>(1,873,171)</b>	50.00%	21.10%
Transfer from 2017 Mill Levy Override - Professional Development Day	(592,974)	(242,635)	40.92%	(592,974)	(592,974)	100.00%	<b>(296,487)</b>	50.00%	22.19%
<b>Total Expenditure and Transfers</b>	<b>\$213,986,223</b>	<b>\$102,983,604</b>	<b>48.13%</b>	<b>\$230,536,459</b>	<b>\$225,987,011</b>	<b>98.03%</b>	<b>\$109,739,221</b>	<b>47.60%</b>	<b>6.56%</b>
GAAP Basis Result of Operations	6,967,720			3,635,665	8,784,530				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	31,203,544			35,665,648	38,171,264				
GAAP Basis Fund Balance (Deficit) at End of Year	\$38,171,264			\$39,301,313	\$46,955,794				
<b>Reserves/Designations:</b>									
Non-Spendable: Inventories	(317,625)			(250,000)	(300,000)				
Unassigned Fund Balance	\$37,853,639			\$39,051,313	\$46,655,794				
Board Resolution: Reserves equal to 10% expenditures/transfers	(21,398,622)			(23,053,646)	(22,598,701)				
Unassigned/Undesignated Fund Balance	<b>\$16,455,017</b>			<b>\$15,997,667</b>	<b>\$24,057,093</b>				

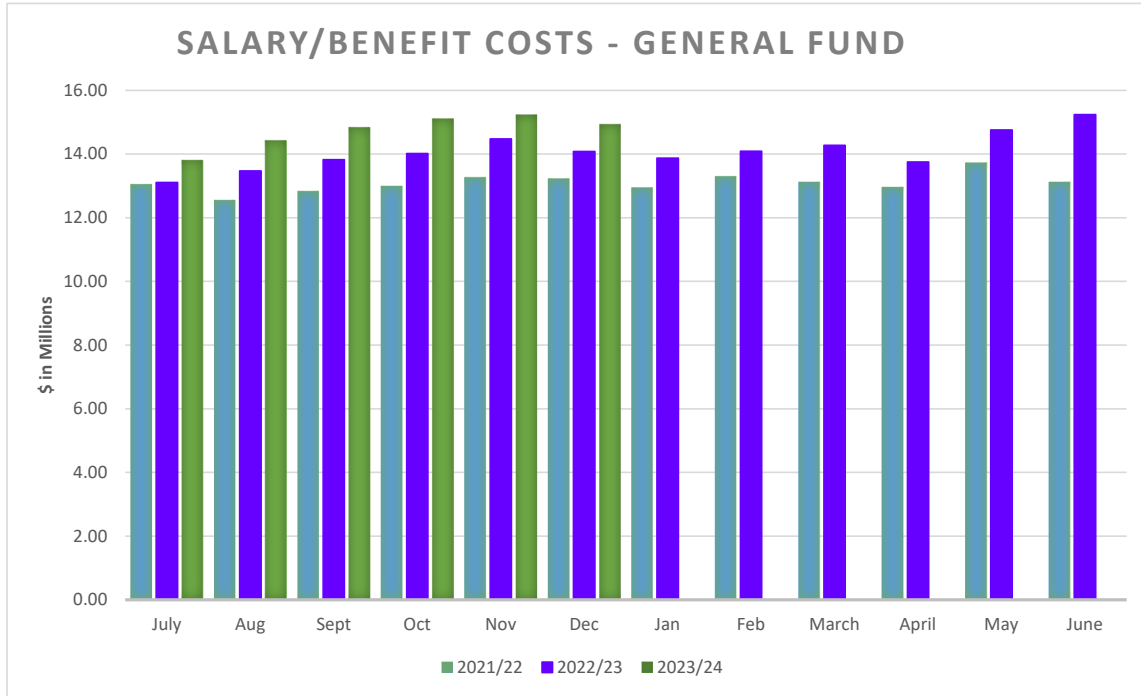
2023-24 Adopted PPR is \$10,033.51 and is based on a projected averaged funded count of 20,273.5 FTE.

Anticipated will be updated quarterly and is based on Adopted Budget



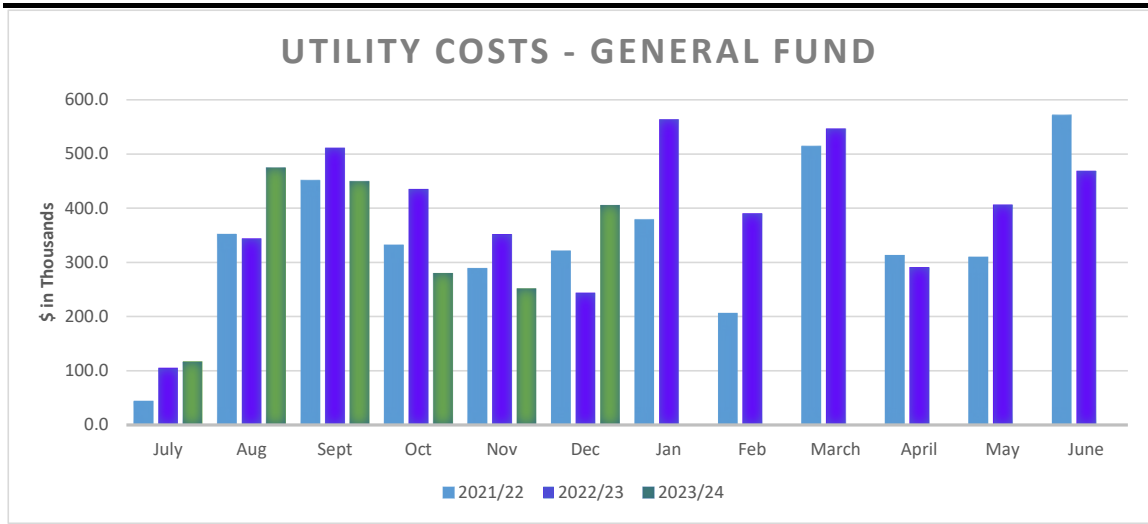
Note: The timing of Special Education revenue has varied in recent years. 2021/22 received in October, 2022/23 received in July, and 2023/24 received in August, accounting for the revenue fluctuations in Q1 and Q2.

	2021/22	2022/23	2023/24
YTD Revenue	\$76,824,191	\$82,461,139	\$86,764,001
Annual Budget	\$203,614,848	\$218,275,802	\$234,172,124
YTD % of Budget	37.73%	37.78%	37.05%
EOY Actual Revenue	\$207,330,542	\$220,953,943	
% of EOY Actual Revenue to Budget	101.82%	101.23%	

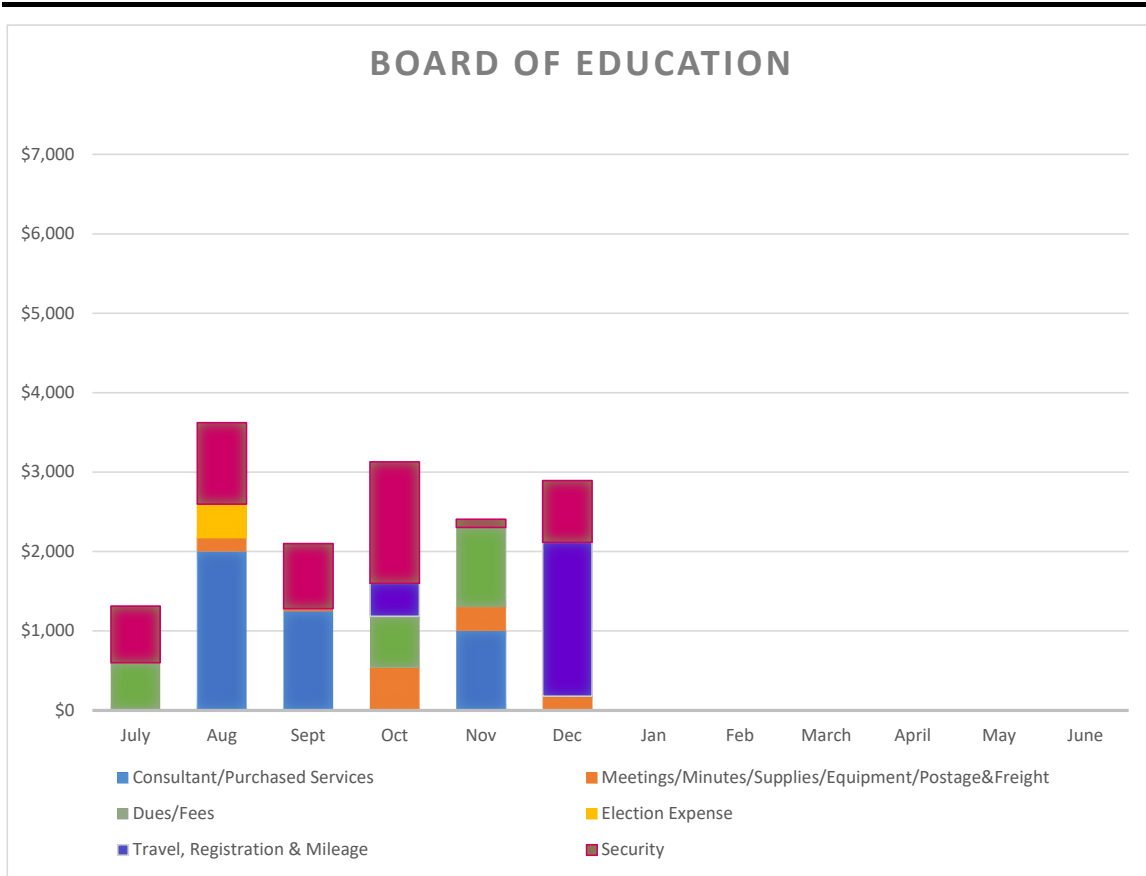


Note: June 2021 reflects adjustments for salaries/benefits moved into COVID grants.

	2021/22	2022/23	2023/24
YTD Exp	\$77,929,006	\$82,968,000	\$88,361,674
Annual Budget	\$163,086,006	\$172,618,077	\$188,163,141
YTD % of Budget	47.78%	48.06%	46.96%
EOY Actual Exp	\$157,113,780	\$168,967,104	
% of EOY Actual Revenue to Budget	96.34%	97.88%	



<b>Total-General Fund</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$1,792,432	\$1,993,014	\$1,980,372
Annual Budget	\$3,564,343	\$4,537,750	\$4,644,750
YTD % of Budget	50.29%	43.92%	42.64%
EOY Actual Exp	\$4,089,010	\$4,662,327	
% of EOY Actual Revenue to Budget	114.72%	102.75%	
<b>Natural Gas</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$183,278	\$134,605	\$135,281
Annual Budget	\$523,825	\$1,000,000	\$1,000,000
YTD % of Budget	34.99%	13.46%	13.53%
EOY Actual Exp	\$731,953	\$900,958	
% of EOY Actual Revenue to Budget	105.40%	90.10%	
<b>Fuel - Propane</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$6,637	\$8,015	\$18,291
Annual Budget	\$36,072	\$34,500	\$34,500
YTD % of Budget	18.40%	23.23%	53.02%
EOY Actual Exp	\$64,167	\$57,778	
% of EOY Actual Revenue to Budget	177.89%	167.47%	
<b>Electric</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$1,314,058	\$1,529,622	\$1,449,470
Annual Budget	\$2,406,996	\$2,818,750	\$2,925,750
YTD % of Budget	54.59%	54.27%	49.54%
EOY Actual Exp	\$2,667,155	\$2,957,061	
% of EOY Actual Revenue to Budget	110.81%	104.91%	
<b>Disposal Services</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$75,144	\$97,616	\$136,469
Annual Budget	\$173,250	\$230,000	\$230,000
YTD % of Budget	43.37%	42.44%	59.33%
EOY Actual Exp	\$193,768	\$280,444	
% of EOY Actual Revenue to Budget	111.84%	121.93%	
<b>Water</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$153,934	\$161,703	\$174,837
Annual Budget	\$278,250	\$303,000	\$303,000
YTD % of Budget	55.32%	53.37%	57.70%
EOY Actual Exp	\$292,691	\$308,113	
% of EOY Actual Revenue to Budget	105.19%	101.69%	
<b>Sewer</b>	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$59,380	\$61,453	\$66,023
Annual Budget	\$145,950	\$151,500	\$151,500
YTD % of Budget	40.69%	40.56%	43.58%
EOY Actual Exp	\$139,275	\$157,974	
% of EOY Actual Revenue to Budget	95.43%	104.27%	



	<b>2021/22</b>	<b>2022/23</b>	<b>2023/24</b>
YTD Exp	\$10,578	\$29,288	\$15,364
Annual Budget	\$117,831	\$66,323	\$136,323
YTD % of Budget	8.98%	44.16%	11.27%
EOY Actual Exp	\$122,400	\$76,391	
% of EOY Actual Revenue to Budget	103.88%	115.18%	



Mesa County Valley School District 51  
2023-24 Budget Summary Report, 2nd Quarter

Presented: January 23, 2024

**2017 Mill Levy Override (17)  
as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Property Tax	\$6,518,657	\$122,341	1.88%	\$6,500,000	\$6,435,000	99.00%	<b>\$122,309</b>	1.88%	-0.03%
Specific Ownership	832,424	363,410	43.66%	975,818	966,060	99.00%	<b>152,516</b>	15.63%	-58.03%
Interest	130,168	145,649	111.89%	250,000	268,586	107.43%	<b>134,293</b>	53.72%	-7.80%
State Mill Levy Override Match	405,666	0	0.00%	0	0		<b>0</b>		
<b>Total Revenue</b>	<b>\$7,886,915</b>	<b>\$631,400</b>	<b>8.01%</b>	<b>\$7,725,818</b>	<b>\$7,669,646</b>	<b>99.27%</b>	<b>\$409,118</b>	<b>5.30%</b>	<b>-35.20%</b>
<b>EXPENDITURE:</b>									
Instructional Materials/Educator Training	\$613,824	\$225,770	36.78%	\$1,053,707	\$1,053,707	100.00%	<b>\$437,295</b>	41.50%	93.69%
Maintenance Projects	511,892	222,138	43.40%	1,000,000	1,000,000	100.00%	<b>292,815</b>	29.28%	31.82%
Technology Support	259,283	141,562	54.60%	300,000	300,000	100.00%	<b>155,831</b>	51.94%	10.08%
Treasurer Collection Fees	16,260	305	1.88%	16,500	16,308	98.84%	<b>306</b>	1.85%	0.30%
<b>Total Expenditure</b>	<b>\$1,401,259</b>	<b>\$589,775</b>	<b>42.09%</b>	<b>\$2,370,207</b>	<b>\$2,370,015</b>	<b>99.99%</b>	<b>\$886,247</b>	<b>37.39%</b>	<b>50.27%</b>
Transfer to Charter Schools-Per Pupil	\$332,735	\$163,889	49.26%	\$353,319	\$353,319	100.00%	<b>\$167,439</b>	47.39%	2.17%
Transfer to General Fund-Professional Development Day	592,974	242,635	40.92%	592,974	592,974	100.00%	<b>296,487</b>	50.00%	22.19%
Transfer to General Fund-Student Contact Days	3,746,341	1,546,855	41.29%	3,746,341	3,746,341	100.00%	<b>1,873,171</b>	50.00%	21.10%
Transfer to Nutrition Services-Student Contact Days	103,643	43,751	42.21%	103,643	103,643	100.00%	<b>51,822</b>	50.00%	18.45%
<b>Total Expenditure and Transfers</b>	<b>\$6,176,952</b>	<b>\$2,586,905</b>	<b>41.88%</b>	<b>\$7,166,484</b>	<b>\$7,166,292</b>	<b>100.00%</b>	<b>\$3,275,166</b>	<b>45.70%</b>	<b>26.61%</b>
<b>Excess (Deficiency) of Revenue</b>	\$1,709,963			\$559,334	\$503,354				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	4,247,914			4,183,662	5,957,877				
GAAP Basis Fund Balance (Deficit) at End of Year	\$5,957,877			\$4,742,996	\$6,461,231				

Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.

Anticipated will be updated quarterly and is based on Adopted Budget

**Preschool Program Fund (19)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Universal Preschool (UPK) Colorado-CDEC	\$0	\$0		\$4,673,358	\$4,127,726	88.32%	\$1,960,477	41.95%	
Interest	6,413	0	0.00%	5,000	20,202	404.04%	17,001	340.02%	
Miscellaneous/ECEA Estimate	0	0		0	878,476		0		
<b>Total Revenue</b>	<b>\$6,413</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$4,678,358</b>	<b>\$5,026,404</b>	<b>107.44%</b>	<b>\$1,977,478</b>	<b>42.27%</b>	
<b>EXPENDITURE:</b>									
Salaries	\$1,368,051	\$823,782	60.22%	\$3,440,966	\$4,028,628	117.08%	\$1,734,551	50.41%	110.56%
Benefits	554,316	337,271	60.84%	1,112,673	1,494,703	134.33%	641,215	57.63%	90.12%
Contracted Service	419,688	419,688	100.00%	0	2,943		0		-100.00%
Supplies/Materials	11,184	5,417	48.44%	50,000	80,000	160.00%	64,472	128.94%	1090.18%
Equipment	299	2,947		20,000	859	4.30%	3,189	15.95%	8.21%
Administrative Supplies/ Equipment/Other	35,383	13,727	38.80%	25,000	25,294	101.18%	14,951	59.80%	8.92%
<b>Total Expenditure</b>	<b>\$2,388,921</b>	<b>\$1,602,832</b>	<b>67.09%</b>	<b>\$4,648,639</b>	<b>\$5,632,427</b>	<b>121.16%</b>	<b>\$2,458,378</b>	<b>52.88%</b>	<b>53.38%</b>
Transfer from General Fund-Preschool PPR	\$2,654,188	\$1,322,573	49.83%	\$0	\$0	0.00%	\$0	0.00%	-100.00%
Transfer from General Fund-Preschool Salary Costs	400,000	200,000	50.00%	400,000	0	0.00%	0	0.00%	-100.00%
<b>Excess (Deficiency) of Revenue</b>	<b>\$671,680</b>			<b>\$429,719</b>	<b>(\$606,023)</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	137,064			408,031	808,744				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$808,744</b>			<b>\$837,750</b>	<b>\$202,721</b>				

2023-24 Revenue projection is based on 982 preschool students funded at the UPK 10 hour/week rate of \$4,759.02

Beginning in 2023-24, the CPP program will be eliminated and replaced with the Universal Preschool (UPK) Colorado program. UPK funding is based on student count throughout the year and hours of available programming.

**Independence Academy**  
**as of December 31, 2023**

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual/ Unaudited	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2022-23 Actual 12/31/23	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
ECEA Spec Ed	\$77,057	\$44,000	57%	\$40,000	\$40,000	100.00%	\$42,881	107.20%	-2.54%
Universal Pre K	-	-		245,000	245,000	100.00%	83,257	33.98%	
Interest	69,388	15,699	23%	-	-		62,686		299.31%
Read Act	-	-		10,000	10,000	100.00%	-	0.00%	
Miscellaneous Income	3,714	105	3%	35,004	35,004	100.00%	36,705	104.86%	34763.92%
Pre-K Fees	125,753	65,303	52%	-	-		38,762		-40.64%
Material Fees	28,146	28,026	100%	23,000	23,000	100.00%	27,838	121.03%	-0.67%
Tech Fees	7,785	7,430	95%	-	-		420		-94.35%
Elective Class Fees	-	-		-	-		455		
Library Fees	800	-	0%	-	-		(130)		
MCVSD#51 Mill Levy Override 1996,2004	191,557	92,698	48%	235,955	235,955	100.00%	99,442	42.14%	7.28%
Mill Levy Matching Grant	8,408	-	0%	-	-		-		
Erate	-	-		15,000	15,000	100.00%	-	0.00%	
Donations	249	240	96%	-	-		-		-100.00%
CDHS Stabilization Grant	13,508	13,508	100%	-	-		-		-100.00%
Mesa County QRIS Grant	1,262	-	0%	-	-		-		
Capacity Building Grant	9,025	-	0%	-	-		-		
<b>Total Revenue</b>	<b>\$536,653</b>	<b>\$267,008</b>	<b>49.75%</b>	<b>\$603,959</b>	<b>\$603,959</b>	<b>100.00%</b>	<b>\$392,315</b>	<b>64.96%</b>	<b>46.93%</b>
<b>EXPENDITURE:</b>									
Salaries	\$1,869,128	\$895,953	47.93%	\$2,650,000	\$2,650,000	100.00%	\$1,136,842	42.90%	26.89%
Benefits	627,207	322,330	51.39%	932,000	932,000	100.00%	423,019	45.39%	31.24%
Purchased Services	626,874	274,306	43.76%	623,000	623,000	100.00%	317,359	50.94%	15.70%
Professional Development	56,167	26,757	47.64%	30,000	30,000	100.00%	37,217	124.06%	39.09%
Facility Rent	551,740	302,824	54.89%	611,668	611,668	100.00%	266,832	43.62%	-11.89%
Supplies	89,656	53,908	60.13%	110,000	110,000	100.00%	80,938	73.58%	50.14%
Curriculum	-	-		-	-		793		
Furniture and Fixtures	7,610	6,327	83.14%	10,000	10,000	100.00%	2,349	23.49%	-62.87%
Technology	56,668	28,937	51.06%	100,000	100,000	100.00%	36,239	36.24%	25.24%
Capital Projects	518,593	469,260	90.49%	80,000	80,000	100.00%	64,028	80.04%	-86.36%
Equipment	82,988	-	0.00%	-	-		7,239		
Other Expenses	-	-		5,000	5,000	100.00%	-	0.00%	
<b>Total Expenditure/Contingency</b>	<b>\$4,486,631</b>	<b>\$2,380,603</b>	<b>53.06%</b>	<b>\$5,151,668</b>	<b>\$5,151,668</b>	<b>100.00%</b>	<b>\$2,372,854</b>	<b>46.06%</b>	<b>-0.33%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$3,949,978)</b>	<b>(\$2,113,595)</b>	<b>53.51%</b>	<b>(\$4,547,709)</b>	<b>(\$4,547,709)</b>	<b>100.00%</b>	<b>(\$1,980,539)</b>	<b>43.55%</b>	<b>-6.30%</b>
Transfer from General Fund*	\$4,114,670	\$2,012,119	48.90%	\$4,585,317	\$4,585,317	100.00%	\$2,282,624	49.78%	13.44%
Fund Balance (Deficit) at Beginning of Year	4,646,939	4,646,939	100.00%	4,811,631	4,811,631	100.00%	4,811,631	100.00%	3.54%
Fund Balance (Deficit) at End of Year	\$4,811,631	\$4,545,463	94.47%	\$4,849,239	\$4,849,239	100.00%	\$5,113,716	105.45%	12.50%
<b>MILL LEVY:</b>									
MCVSD#51 Mill Levy Override 2017	\$130,722	\$65,762	50.31%	\$153,826	\$153,826	100.00%	\$69,133	44.94%	5.13%
<b>Total Revenue</b>	<b>\$130,722</b>	<b>\$65,762</b>	<b>50.31%</b>	<b>\$153,826</b>	<b>\$153,826</b>	<b>100.00%</b>	<b>\$69,133</b>	<b>44.94%</b>	<b>5.13%</b>
<b>EXPENDITURE:</b>									
Curriculum	\$93,854	\$50,557	53.87%	\$130,000	\$130,000	100.00%	\$91,982	70.76%	81.94%
Technology	-	-		25,000	25,000	100.00%	-	0.00%	
Professional Development	31,332	14,219	45.38%	50,000	50,000	100.00%	25,101	50.20%	76.53%
<b>Total Expenditure</b>	<b>\$125,186</b>	<b>\$64,777</b>	<b>51.74%</b>	<b>\$205,000</b>	<b>\$205,000</b>	<b>100.00%</b>	<b>\$117,083</b>	<b>57.11%</b>	<b>80.75%</b>
<b>Expenditure + (-) Revenue</b>	<b>\$5,536</b>	<b>\$986</b>	<b>17.81%</b>	<b>(\$51,174)</b>	<b>(\$51,174)</b>	<b>100.00%</b>	<b>(\$47,950)</b>	<b>93.70%</b>	<b>-4964.71%</b>
Fund Balance (Deficit) at Beginning of Year	77,949	77,949	100.00%	83,485	83,485	100.00%	83,485	100.00%	7.10%
Fund Balance (Deficit) at End of Year	\$83,485	\$78,935	94.55%	\$32,311	\$32,311	100.00%	\$35,535	109.98%	-54.98%
<b>STATE GRANT REVENUE:</b>									
ESSER III funds	\$686,007	\$291,750	42.53%	\$0	\$0		\$0		
CS Capital Construction Grant	163,183	55,035	33.73%	99,600	99,600	100.00%	91,218	91.58%	65.75%
<b>Total Revenue</b>	<b>\$849,189</b>	<b>\$346,785</b>	<b>40.84%</b>	<b>\$99,600</b>	<b>\$99,600</b>	<b>100.00%</b>	<b>\$91,218</b>	<b>91.58%</b>	<b>-73.70%</b>
<b>EXPENDITURE:</b>									
ESSER III Expenditures	\$633,040	\$291,750	46.09%	\$0	\$0		\$52,967		-81.85%
CS Capital Construction Expenditure	163,183	55,035	33.73%	99,600	99,600	100.00%	91,218	91.58%	65.75%
<b>Total Expenditure</b>	<b>\$796,223</b>	<b>\$346,785</b>	<b>43.55%</b>	<b>\$99,600</b>	<b>\$99,600</b>	<b>100.00%</b>	<b>\$144,185</b>	<b>144.76%</b>	<b>-58.42%</b>
<b>Expenditure + (-) Revenue</b>	<b>\$52,967</b>	<b>\$0</b>	<b>0.00%</b>	<b>\$0</b>	<b>\$0</b>		<b>(\$52,967)</b>		
Fund Balance (Deficit) at Beginning of Year	(3,535)	(3,535)	100.00%	49,432	49,432	100.00%	49,432	100.00%	-1498.36%
Fund Balance (Deficit) at End of Year	\$49,432	(\$3,535)	-7.15%	\$49,432	\$49,432	100.00%	(\$3,535)	-7.15%	-0.01%



**FUNDRAISING REVENUE:**

Fees: Supplies/Field Trips	\$92,213	\$73,859	80.10%	\$82,000	\$82,000	100.00%	<b>\$97,112</b>	118.43%	31.48%
Other Income	3,138	1,839	58.60%	120	120	100.00%	<b>1,165</b>	970.83%	-36.65%
Local Fundraising	32,069	13,907	43.37%	20,000	20,000	100.00%	<b>30,332</b>	151.66%	118.10%
<b>Total Revenue</b>	<b>\$127,421</b>	<b>\$89,605</b>	<b>70.32%</b>	<b>\$102,120</b>	<b>\$102,120</b>	<b>100.00%</b>	<b>\$128,608</b>	<b>125.94%</b>	<b>43.53%</b>

**EXPENDITURE:**

Purchased Services	\$237,772	\$97,380	40.96%	\$96,000	\$96,000	100.00%	<b>\$106,120</b>	110.54%	8.98%
<b>Total Expenditure</b>	<b>\$237,772</b>	<b>\$97,380</b>	<b>40.96%</b>	<b>\$96,000</b>	<b>\$96,000</b>	<b>100.00%</b>	<b>\$106,120</b>	<b>110.54%</b>	<b>8.98%</b>
<b>Expenditure + (-) Revenue</b>	<b>(\$110,351)</b>	<b>(\$7,775)</b>	<b>7.05%</b>	<b>\$6,120</b>	<b>\$6,120</b>	<b>100.00%</b>	<b>\$22,488</b>	<b>367.45%</b>	<b>-389.25%</b>

Fund Balance (Deficit) at Beginning of Year	362,092	362,092	100.00%	251,741	251,741	100.00%	<b>251,741</b>	100.00%	-30.48%
---	---------	---------	---------	---------	---------	---------	----------------	---------	---------

Fund Balance (Deficit) at End of Year	<b>\$251,741</b>	<b>\$354,317</b>	<b>140.75%</b>	<b>\$257,861</b>	<b>\$257,861</b>	<b>100.00%</b>	<b>\$274,229</b>	<b>106.35%</b>	<b>-22.60%</b>
---------------------------------------	------------------	------------------	----------------	------------------	------------------	----------------	------------------	----------------	----------------

**CAPITAL PROJECTS FUND - BUILDING**

Building Lease Revenue	\$702,238	\$351,244	50.02%	\$715,060	\$715,060	100.00%	<b>\$351,594</b>	49.17%	0.10%
Bond Accounts Interest	30,850	9,174	29.74%	35,004	35,004		<b>25,986</b>		183.26%
<b>Total Revenue</b>	<b>\$733,088</b>	<b>\$360,417</b>	<b>49.16%</b>	<b>\$750,064</b>	<b>\$750,064</b>	<b>100.00%</b>	<b>\$377,579</b>	<b>50.34%</b>	<b>4.76%</b>

**EXPENDITURE:**

Debt Service Payments	\$697,838	\$509,344	72.99%	\$715,060	\$715,060	100.00%	<b>\$513,494</b>	71.81%	0.81%
Excess Funds Transfer to IACS	722	722	100.00%	-	-		<b>35,004</b>		4748.61%
Project Construction	-	-		-	-		-		
<b>Total Expenditure</b>	<b>\$698,559</b>	<b>\$510,066</b>	<b>73.02%</b>	<b>\$715,060</b>	<b>\$715,060</b>	<b>100.00%</b>	<b>\$548,498</b>	<b>76.71%</b>	<b>7.53%</b>

<b>Expenditure + (-) Revenue</b>	<b>\$34,528</b>	<b>(\$149,648)</b>	<b>-433.41%</b>	<b>\$35,004</b>	<b>\$35,004</b>		<b>(\$170,918)</b>		<b>14.21%</b>
----------------------------------	-----------------	--------------------	-----------------	-----------------	-----------------	--	--------------------	--	---------------

Fund Balance (Deficit) at Beginning of Year	1,252,666	1,252,666	100.00%	1,287,194	1,287,194	100.00%	<b>1,287,194</b>	100.00%	2.76%
---	-----------	-----------	---------	-----------	-----------	---------	------------------	---------	-------

Fund Balance (Deficit) at End of Year	<b>\$1,287,194</b>	<b>\$1,103,018</b>	<b>85.69%</b>	<b>\$1,322,198</b>	<b>\$1,322,198</b>	<b>100.00%</b>	<b>\$1,116,276</b>	<b>84.43%</b>	<b>1.20%</b>
---------------------------------------	--------------------	--------------------	---------------	--------------------	--------------------	----------------	--------------------	---------------	--------------



**Juniper Ridge Community School**  
**as of December 31, 2023**

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
Mill Levy Override 2017	\$115,837	\$59,703	51.54%	\$131,947	\$131,947	100.00%	\$62,600	47.44%	4.85%
Mill Levy Override 1996 & 2004	156,421	84,157	53.80%	202,395	202,395	100.00%	90,045	44.49%	7.00%
Special Ed	134,170	68,749	51.24%	156,738	156,738	100.00%	78,369	50.00%	13.99%
Interest	10,971	2,484	22.65%	10,000	10,000	100.00%	10,783	107.83%	334.03%
Miscellaneous Income	12,439	9,660	77.66%	0	0		1,885		-80.49%
Material Fees	40,800	41,000	100.49%	78,400	78,400	100.00%	47,500	60.59%	15.85%
Capital Construction Grant	153,782	58,822	38.25%	153,783	153,783	100.00%	97,105	63.14%	65.08%
ESSER II Grant	115,734	43,122	37.26%	28,969	28,969	100.00%	30,759	106.18%	-28.67%
ESSER III Grant	95,739	34,519	36.06%	0	0		0		-100.00%
Before and After Care	13,780	8,315	60.34%	0	0		9,585		15.27%
READ Act	70,432	32,603	46.29%	54,102	54,102	100.00%	26,818	49.57%	-17.74%
Refund MCVSD#51	0	0		0	0		222		
Lion's Club Grant	15,000	0	0.00%	0	0		0		
Fundraising	41,197	46,005	111.67%	3,000	3,000	100.00%	51,344	1711.46%	11.60%
<b>Total Revenue</b>	<b>\$976,302</b>	<b>\$489,140</b>	<b>50.10%</b>	<b>\$819,333</b>	<b>\$819,333</b>	<b>100.00%</b>	<b>\$507,013</b>	<b>61.88%</b>	<b>3.65%</b>
<b>EXPENDITURE:</b>									
Class Fund Expenses	\$1,210	\$16,809	1389.14%	\$2,000	\$2,000	100.00%	\$20,265	1013.26%	20.57%
ESSER II	97,903	43,328	44.26%	26,363	26,363	100.00%	28,996	109.99%	-33.08%
ESSER III	184,559	57,804	31.32%	0	0		0		-100.00%
Festivals and Fairs	95	2,157	2270.67%	0	0		893		-58.59%
Gifts	194	182	93.81%	0	0		10		-94.51%
Background Checks	491	521	106.21%	382	382	100.00%	273	71.34%	-47.74%
HR Services	3,293	0	0.00%	4,610	4,610	100.00%	1,564	33.92%	
READ Act	58,603	26,980	46.04%	54,102	54,102	100.00%	21,752	40.21%	-19.38%
Salaries	1,983,835	992,666	50.04%	2,163,549	2,163,549	100.00%	1,063,965	49.18%	7.18%
Special Ed Purchased Services	63,831	11,296	17.70%	120,000	120,000	100.00%	16,286	13.57%	44.18%
Benefits	584,334	291,660	49.91%	661,885	661,885	100.00%	295,137	44.59%	1.19%
Utilities	121,757	58,701	48.21%	139,535	139,535	100.00%	48,924	35.06%	-16.66%
Land Lease/Rentals	77,744	38,035	48.92%	92,865	92,865	100.00%	47,961	51.65%	26.10%
COP Payments - Building	556,710	284,646	51.13%	514,145	514,145	100.00%	262,070	50.97%	-7.93%
Banking and Payroll Service Fee	1,184	975	82.32%	2,500	2,500	100.00%	1,288	51.51%	32.12%
Custodial Services	1,260	1,260	100.00%	46,280	46,280	100.00%	31,160	67.33%	2373.02%
Board Events	871	850	97.57%	2,000	2,000	100.00%	792	39.60%	-6.80%
Supplies/Equipment - Lease	428	140	32.82%	600	600	100.00%	0	0.00%	-100.00%
Advertising/Marketing	12,557	7,186	57.23%	15,000	15,000	100.00%	9,533	63.56%	32.66%
Professional Development	40,593	23,174	57.09%	40,031	40,031	100.00%	18,599	46.46%	-19.74%
Instructional Supplies	79,105	70,022	88.52%	98,442	98,442	100.00%	58,332	59.25%	-16.70%
Admin Supplies/Postage/Telephone	18,199	9,975	54.81%	17,500	17,500	100.00%	9,548	54.56%	-4.28%
Purchased Services	786,663	180,667	22.97%	339,939	339,939	100.00%	179,865	52.91%	-0.44%
Equipment/Furniture	2,529	1,561	61.72%	10,000	10,000	100.00%	1,692	16.92%	8.42%
Tech Charge - UPN WAN	1,896	164	8.65%	0	0		308		88.09%
Dues and Fees	8,507	8,377	98.47%	9,000	9,000	100.00%	10,813	120.14%	29.08%
Miscellaneous Expenses	2,117	2,067	97.64%	0	0		77		-96.27%
Contingency/Reserve	10,000	0	0.00%	10,000	10,000	100.00%	0	0.00%	
Before and After Care Expenses	8,275	4,700	56.80%	0	0		4,578		-2.61%
Non-Revenue Festival	3,394	0	0.00%	2,750	2,750	100.00%	0	0.00%	
Pupil Activities	1,472	610	41.46%	0	0		80		-86.89%
Fundraising Expenses	556	549	98.83%	0	0		0		-100.00%
Ren Festival	0	95		0	0		0		-100.00%
Volunteer Expenses	0	0		6,000	6,000	100.00%	131	2.18%	
Family Council Expenses	3,149	2,260	71.76%	0	0		3,466		53.38%
Facility Improvements & New Building	172,978	0	0.00%	1,114,000	1,114,000	100.00%	429,724	38.57%	
<b>Total Expenditure/Contingency</b>	<b>\$4,890,292</b>	<b>\$2,139,417</b>	<b>43.75%</b>	<b>\$5,493,478</b>	<b>\$5,493,478</b>	<b>100.00%</b>	<b>\$2,568,082</b>	<b>46.75%</b>	<b>20.04%</b>
<b>Expenditure/Contingency+(-)</b>									
<b>Revenue</b>	<b>(\$3,913,990)</b>	<b>(\$1,650,277)</b>	<b>42.16%</b>	<b>(\$4,674,145)</b>	<b>(\$4,674,145)</b>	<b>100.00%</b>	<b>(\$2,061,068)</b>	<b>44.10%</b>	<b>24.89%</b>
Transfer from General Fund*	\$3,772,474	\$1,826,732	48.42%	\$3,933,136	\$3,933,136	100.00%	\$2,066,903	52.55%	13.15%
Fund Balance (Deficit) at Beginning of Year	1,196,990	1,196,990	100.00%	1,055,474	1,055,474	100.00%	1,055,474	100.00%	-11.82%
Fund Balance (Deficit) at End of Year	\$1,055,474	\$1,373,446	130.13%	\$314,465	\$314,465	100.00%	\$1,061,309	337.50%	-22.73%

**Juniper Ridge Community School Cash Flow for 2023-24**

as of December 31, 2023

ACTUAL FYE	9/30/23					12/31/23					3/31/24					6/30/24	
	6/30/23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	TOTAL	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	TOTAL	Actual	TOTAL	
\$1,116,653 (A)	\$1,084,676	\$1,084,309	\$1,158,913	\$1,178,514	\$1,217,897	\$1,231,800	\$1,084,676	\$1,250,924	\$1,250,924	\$1,250,924	\$1,250,924	\$1,250,924	\$1,250,924	\$1,084,676	\$1,250,924	\$1,084,676	
\$3,772,474	\$394,677	\$344,484	\$1,033,452	\$344,484	\$344,484	\$344,484	\$2,086,903										
\$115,837	9,951	10,916	10,433	10,433	10,433	10,433	62,600										
\$156,421	14,026	15,989	\$46,022	15,007	15,007	15,007	\$90,045										
\$153,782	13,933	13,933	\$41,371	13,933	13,933	13,933	\$97,055										
\$0	-	-	\$0	-	-	-	\$0										
\$0	-	-	\$0	-	-	-	\$0										
\$115,837	-	-	\$0	-	-	-	\$0										
\$85,739	-	-	\$0	-	-	-	\$0										
\$0	-	-	\$0	-	-	-	\$0										
\$0	-	-	\$0	-	-	-	\$0										
\$134,170	4,425	4,425	4,772	4,772	4,772	4,772	\$26,818										
\$12,439	11,458	13,061	\$39,184	13,061	13,061	13,061	\$78,369										
\$41,000	38,500	377	192	192	192	192	\$1,885										
\$1,976	2,655	1,920	2,725	1,920	1,920	1,920	\$1,005										
\$10,937	1,628	1,728	\$1,688	1,688	1,688	1,688	\$2,086										
\$10,937	1,628	1,728	\$1,688	1,688	1,688	1,688	\$2,086										
\$15,000	721	20,554	\$38,376	8,540	2,725	4,704	\$51,344										
\$0	-	-	\$0	-	-	-	\$0										
\$4,748,976	\$438,371	\$426,718	\$1,297,091	\$440,989	\$411,973	\$423,884	\$2,573,916	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
\$1,210	\$61	\$3,226	\$3,724	\$7,041	\$6,797	\$3,946	\$20,285										
\$0	-	-	\$0	-	-	-	\$0										
\$0	-	-	\$0	-	-	-	\$0										
\$37,903	10,872	7,562	10,481	81	-	-	\$28,996										
\$333,412	-	-	\$0	-	-	-	\$0										
\$3,384	578	-	\$578	111	204	893	\$893										
\$194	-	-	\$0	-	-	-	\$0										
\$393	3,924	(1,700)	\$1,624	109	-	-	\$1,024										
\$440	3,567	3,914	\$11,049	3,567	3,567	3,567	\$21,752										
\$58,603	-	-	\$0	-	-	-	\$0										
\$1,983,835	182,901	175,655	\$26,676	174,177	186,951	176,160	\$1,063,965										
\$63,831	5,254	3,633	3,699	3,699	3,699	3,699	\$16,286										
\$276,134	47,748	49,831	\$45,430	50,787	48,152	50,768	\$295,137										
\$121,797	8,984	10,331	\$21,765	11,394	7,095	7,379	\$48,824										
\$1,000	1,000	1,000	\$1,000	1,000	1,000	1,000	\$1,000										
\$556,710	45,344	45,344	\$136,032	42,013	42,013	42,013	\$262,070										
\$1,184	124	619	\$1,201	38	29	20	\$1,288										
\$1,260	4,900	4,900	\$9,800	7,120	7,120	7,120	\$31,160										
\$428	-	-	\$0	-	-	-	\$0										
\$871	798	1,236	\$2,814	1,290	490	792	\$792										
\$12,557	3,059	813	\$11,302	1,290	4,999	\$9,533	\$9,533										
\$400	-	-	\$0	-	-	-	\$0										
\$0	-	-	\$0	-	-	-	\$0										
\$79,405	39,914	6,369	2,312	\$50,594	4,779	1,410	\$58,332										
\$18,199	368	2,237	1,163	\$3,768	3,864	828	\$9,548										
\$381,392	20,678	27,756	\$90,858	47,892	28,508	24,608	\$179,865										
\$2,529	351	-	\$351	104	1,238	1,238	\$1,692										
\$6,507	6,639	-	\$6,639	244	3,900	3,900	\$10,813										
\$1,184	-	-	\$0	-	-	-	\$0										
\$2,117	-	123	\$2,117	163	77	377	\$377										
\$95	-	-	\$0	-	-	-	\$0										
\$0	-	-	\$0	-	-	-	\$0										
\$8,277	315	1,102	\$1,418	870	1,425	864	\$4,578										
\$556	-	-	\$0	-	-	-	\$0										
\$39	593	2,577	\$3,269	293	-	-	\$3,269										
\$23,825	149,589	85,596	46,447	\$281,541	30,949	65,942	\$429,724										
\$4,468,822	538,335	437,440	\$88,693	\$391,957	\$391,957	\$391,957	\$2,568,082										
(\$312,131)	\$85,966	\$93,673	(\$8,093)	(\$9,029)	\$19,923	(\$20,827)	\$160,413										
\$1,084,676 (B)	\$1,084,309	\$1,158,913	\$1,178,514	\$1,217,897	\$1,231,800	\$1,250,924	\$1,084,676	\$1,250,924	\$1,250,924	\$1,250,924	\$1,250,924	\$1,250,924	\$1,084,676	\$1,250,924	\$1,084,676		
\$1,160	\$1,243	\$2,758	\$3,103	\$3,103	\$3,103	\$3,103	\$1,272										
\$1,160	\$1,160	\$2,318	\$2,318	\$2,318	\$2,318	\$2,318	\$949										
\$641,890	\$641,890	\$641,890	\$641,890	\$641,890	\$641,890	\$641,890	\$725,491										
\$83,046	\$73,122	\$63,196	\$63,261	\$63,261	\$63,261	\$63,261	\$63,474										
\$58,684	\$58,684	\$58,684	\$58,684	\$58,684	\$58,684	\$58,684	\$69,059										
\$48	\$48	\$48	\$48	\$48	\$48	\$48	\$48										
\$136,368	\$136,368	\$136,368	\$136,368	\$136,368	\$136,368	\$136,368	\$140,152										
\$1,084,676 (B)	\$1,084,309	\$1,158,913	\$1,178,514	\$1,217,897	\$1,231,800	\$1,250,924	\$1,084,676	\$1,250,924	\$1,250,924	\$1,250,924	\$1,250,924	\$1,250,924	\$1,084,676	\$1,250,924	\$1,084,676		
\$127,407	\$147,888	\$147,888	\$147,888	\$147,888	\$147,888	\$147,888	\$147,888										
\$667,179	616,621	1,014,026	1,030,626	4,070,009	4,083,912	4,103,036	1,103,036										
\$1,084,676 (B)	\$1,084,309	\$1,158,913	\$1,178,514	\$1,217,897	\$1,231,800	\$1,250,924	\$1,084,676	\$1,250,924	\$1,250,924	\$1,250,924	\$1,250,924	\$1,250,924	\$1,084,676	\$1,250,924	\$1,084,676		

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other

**Mesa Valley Community School**  
**as of December 31, 2023**

	Audited 2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Re-Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>GENERAL OPERATING FUND REVENUE:</b>									
Categorical Funding Per Pupil (SPED)	47,828	24,750	51.75%	53,232	53,232	100.00%	26,616	50.00%	7.54%
Capital Construction Grant	145,808	65,896	45.19%	102,445	102,445	100.00%	62,582	61.09%	-5.03%
Mill Levy Override 2017	73,704	38,423	52.13%	76,671	76,671	100.00%	35,706	46.57%	-7.07%
Mill Levy Override 1996 & 2004	108,004	54,161	50.15%	117,606	117,606	100.00%	51,360	43.67%	-5.17%
Mill Levy Matching Grant	4,741	-	0.00%	-	-	-	-	-	-
Student Class Fees	81,870	81,870	100.00%	-	-	-	-	-	-100.00%
Colorado Read Act	12,987	-	0.00%	-	-	-	-	-	-
Donations - Unrestricted	111	43	38.53%	2,000	2,000	100.00%	2,127	106.35%	4856.84%
Interest Income	12,440	7,365	59.21%	10,000	10,000	100.00%	10,914	109.14%	48.18%
Intermediate Source Grant	2,000	-	0.00%	-	-	-	-	-	-
MCVSD Refund	30	30	100.00%	-	-	-	-	-	-100.00%
Esser	444,771	-	0.00%	287,485	287,485	100.00%	176,675	61.46%	-
Miscellaneous Income	261	-	0.00%	27	27	100.00%	-	0.00%	-
<b>Total Revenue</b>	<b>\$934,556</b>	<b>\$272,537</b>	<b>29.16%</b>	<b>\$649,466</b>	<b>\$649,466</b>	<b>100.00%</b>	<b>\$365,980</b>	<b>56.35%</b>	<b>34.29%</b>
<b>EXPENDITURE:</b>									
Salaries/Benefits	1,974,657	994,850	50.38%	1,848,877	1,848,877	100.00%	938,856	50.78%	-5.63%
Professional/Tech Services	90,163	34,312	38.06%	-	-	-	47,115	-	37.31%
Property Services	56,649	22,202	39.19%	-	-	-	41,962	-	89.00%
Purchased Services	28,493	17,969	63.06%	150,183	150,183	100.00%	15,926	10.60%	-11.37%
Professional Dev	2,518	-	0.00%	2,500	2,500	100.00%	-	0.00%	-
D51 Direct Services	20,256	10,381	51.25%	20,779	20,779	100.00%	10,203	49.10%	-1.71%
D51/Add Personnel	50,997	21,902	42.95%	64,000	64,000	100.00%	34,492	53.89%	57.48%
D51 Admin Charges	63,216	35,269	55.79%	68,563	68,563	100.00%	35,368	51.58%	0.28%
Supplies	108,217	54,018	49.92%	113,003	113,003	100.00%	83,759	74.12%	55.06%
Events	11,647	1,901	16.32%	5,736	5,736	100.00%	1,350	23.53%	-29.00%
Facility Lease	204,675	117,945	57.63%	238,800	238,800	100.00%	102,400	42.88%	-13.18%
Equipment/Furniture	8,487	6,072	71.55%	40,988	40,988	100.00%	38,768	94.58%	538.42%
Dues/Fees	3,692	3,637	98.52%	11,485	11,485	100.00%	8,678	75.56%	138.58%
Learner Funds	362,463	209,591	57.82%	82,500	82,500	100.00%	41,945	50.84%	-79.99%
Building Improvements	-	-	-	-	-	-	31,771	-	-
Esser Expenses	410,403	19,890	4.85%	287,485	287,485	100.00%	192,449	66.94%	867.56%
<b>Total Expenditure/Contingency</b>	<b>3,396,533</b>	<b>1,549,938</b>	<b>45.63%</b>	<b>2,934,899</b>	<b>2,934,899</b>	<b>100.00%</b>	<b>\$1,625,041</b>	<b>55.37%</b>	<b>4.85%</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,461,977)</b>	<b>(\$1,277,401)</b>	<b>51.89%</b>	<b>(\$2,285,433)</b>	<b>(\$2,285,433)</b>	<b>100.00%</b>	<b>(\$1,259,061)</b>	<b>55.09%</b>	<b>-1.44%</b>
Transfer from General Fund*	\$2,319,950	\$1,175,620	50.67%	\$2,285,433	\$2,285,433	100.00%	\$1,178,937	51.58%	0.28%
Fund Balance (Deficit) at Beginning of Year	760,060	760,060	100.00%	618,033	618,033	100.00%	618,033	100.00%	-18.69%
Fund Balance (Deficit) at End of Year	\$618,033	\$658,279	106.51%	\$618,033	\$618,033	100.00%	\$537,909	87.04%	-18.29%

## Mesa Valley Community School Cash Flow for 2023-24

as of December 31, 2023

	ACTUAL 6/30/23 \$812,513	9/30/23 ACTUAL TOTAL \$554,054	12/31/23 ACTUAL TOTAL \$644,956	3/31/24 ACTUAL TOTAL \$644,956	6/30/24 ACTUAL TOTAL \$644,956
	ACTUAL FYE \$812,513	ACTUAL TOTAL \$554,054	ACTUAL TOTAL \$644,956	ACTUAL TOTAL \$644,956	ACTUAL TOTAL \$644,956
<b>Total Cash--Beginning of Month</b>	<b>\$644,956</b>	<b>\$554,054</b>	<b>\$644,956</b>	<b>\$644,956</b>	<b>\$644,956</b>
<b>Cash received:</b>					
State Student/Per Pupil	\$190,722	\$196,490	\$196,490	\$196,490	\$196,490
ECEA Spec Ed	4,125	4,436	4,436	4,436	4,436
Capital Construction Grant	11,360	8,537	8,537	8,537	8,537
Mill Levy Override 2017	6,404	5,498	5,951	5,951	5,951
Mill Levy Override 1996 & 2004	9,027	8,560	8,560	8,560	8,560
Mill Levy Matching Grant	-	-	-	-	-
Student Class Fees	-	-	-	-	-
Colorado Read Act	-	-	-	-	-
Gifts/Contributions	-	\$27	100	100	100
Room Rental Fees	-	-	-	-	-
Erate	-	-	-	-	-
Interest Income	3,241	1,545	1,758	1,758	1,758
Intermediate Source Grant	-	-	-	-	-
MCVSD Refund	-	-	-	-	-
Esser	-	-	-	-	-
Miscellaneous Income	-	-	121,831	121,831	121,831
Esser	-	-	-	-	-
<b>Total cash received</b>	<b>\$224,878</b>	<b>\$225,519</b>	<b>\$225,519</b>	<b>\$225,519</b>	<b>\$225,519</b>
<b>Cash expenditures:</b>					
Salaries/Benefits	\$156,556	\$159,079	\$155,947	\$152,225	\$938,856
Professional/Tech Services	2,958	9,565	8,452	8,377	\$47,115
Property Services	3,363	2,326	7,474	15,988	9,120
Purchased Services	2,691	2,691	2,552	2,624	\$15,926
Professional Dev	-	-	-	-	-
D51 Direct Services	1,730	1,700	1,700	1,700	\$10,203
D51/Add Personnel	3,356	3,883	6,177	8,046	\$34,492
D51 Admin Charges	5,722	6,068	5,895	5,895	\$35,368
Supplies	19,339	12,894	25,616	6,656	\$83,759
Events	168	19	132	426	\$1,350
Facility Lease	17,067	17,067	17,067	17,067	\$102,400
Equipment/Furniture	22,744	3,036	342	310	\$38,768
Dues/Fees	31	8,513	165	-	\$8,678
Learner Funds	362,463	2,334	1,611	990	\$41,945
Capital Project-Building	-	11,995	16,900	2,765	\$31,771
Equalization Adjustment	-	-	-	-	-
Esser Expenses	-	-	-	-	-
Other Expenses	-	29,193	118,168	26,762	\$192,449
<b>Total cash expenditures</b>	<b>\$235,726</b>	<b>\$260,861</b>	<b>\$359,790</b>	<b>\$242,964</b>	<b>\$1,625,041</b>
<b>Change in Accounts Payable/Receivable</b>	<b>(\$175,779)</b>	<b>\$149,813</b>	<b>(\$3,175)</b>	<b>\$30,288</b>	<b>-\$5,705</b>
<b>Total Cash--end of month</b>	<b>\$458,329</b>	<b>\$554,054</b>	<b>\$541,503</b>	<b>\$427,586</b>	<b>\$570,538</b>
<b>Cash Balances:</b>					
Operating account	\$296,772	\$391,755	\$378,503	\$296,912	\$405,357
SBA Account	6,027	6,054	6,054	6,056	6,056
CSAFE	50,649	50,882	51,110	51,348	51,820
CSAFE Labor	104,881	105,363	105,835	106,327	107,305
<b>Total Cash--end of month</b>	<b>\$458,329</b>	<b>\$554,054</b>	<b>\$541,503</b>	<b>\$427,586</b>	<b>\$570,538</b>
<b>Restricted cash:</b>					
Tabor 3%	\$83,944	94,529	94,529	94,529	94,529
Capital Projects	-	-	-	-	-
Other restricted:	-	-	-	-	-
Fundraising for specific purpose	-	-	-	-	-
Fees collected for specific purpose	-	-	-	-	-
Unspent grant revenues	-	-	-	-	-
Other?-name	-	-	-	-	-
<b>Unrestricted</b>	<b>561,012</b>	<b>446,974</b>	<b>366,112</b>	<b>476,009</b>	<b>476,009</b>
<b>Total Cash--end of month</b>	<b>\$644,956</b>	<b>\$554,054</b>	<b>\$541,503</b>	<b>\$427,586</b>	<b>\$570,538</b>

(A) Must equal prior month ending cash (OR beginning of year when adding cumulative quarterly income/expenses, as in September, December, etc.)

(B) Each Total Cash--end of month must be equal each other



Mesa County Valley School District 51  
2023-24 Budget Summary Report, 2nd Quarter

Presented: January 23, 2024

**Nutrition Services Fund (21)  
as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Student Meals	\$1,953,139	\$758,305	38.82%	\$15,000	\$60,930	406.20%	<b>\$38,518</b>	256.79%	-94.92%
Ala Carte Lunch Sales	146,311	79,218	54.14%	71,800	120,438	167.74%	<b>62,624</b>	87.22%	-20.95%
Adult Meals	71,460	36,363	50.89%	75,000	76,799	102.40%	<b>42,806</b>	57.07%	17.72%
Federal Reimbursement	5,758,492	3,105,453	53.93%	7,226,755	5,979,304	82.74%	<b>3,245,616</b>	44.91%	4.51%
State Reimbursement	154,182	47,337	30.70%	3,278,545	3,469,703	105.83%	<b>1,653,673</b>	50.44%	3393.40%
Interest on Investment	40,037	49,150	122.76%	35,000	15,000	42.86%	<b>3,826</b>	10.93%	-92.22%
Miscellaneous	3,106	2,924	94.14%	2,500	2,000	80.00%	<b>(1,228)</b> *	-49.12%	-142.00%
Commodities	737,393	182,193	24.71%	498,193	936,380	187.96%	<b>111,918</b>	22.46%	-38.57%
<b>Total Revenue</b>	<b>\$8,864,120</b>	<b>\$4,260,943</b>	<b>48.07%</b>	<b>\$11,202,793</b>	<b>\$10,660,554</b>	<b>95.16%</b>	<b>\$5,157,753</b>	<b>46.04%</b>	<b>21.05%</b>
<b>EXPENDITURE:</b>									
Salaries and Benefits	\$4,629,324	\$2,303,172	49.75%	\$5,468,526	\$5,337,153	97.60%	<b>\$2,648,605</b>	48.43%	15.00%
Food	3,083,818	1,607,756	52.14%	3,499,332	3,781,005	108.05%	<b>1,957,286</b>	55.93%	21.74%
Non-Food	1,715,082	1,011,155	58.96%	1,709,664	1,620,600	94.79%	<b>1,210,371</b>	70.80%	19.70%
Commodities	729,167	169,715	23.28%	498,193	540,611	108.51%	<b>130,713</b>	26.24%	-22.98%
<b>Total Expenditure</b>	<b>\$10,157,391</b>	<b>\$5,091,798</b>	<b>50.13%</b>	<b>\$11,175,715</b>	<b>\$11,279,369</b>	<b>100.93%</b>	<b>\$5,946,975</b>	<b>53.21%</b>	<b>16.80%</b>
Transfer from 2017 Mill Levy Override - Student Contact Days	103,643	43,751	42.21%	103,643	103,643	100.00%	<b>51,822</b>	50.00%	
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>				<b>\$130,721</b>	<b>(\$515,172)</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year				2,060,919	2,356,197				
GAAP Basis Fund Balance (Deficit) at End of Year				\$2,191,640	\$1,841,025				
<b>Reserves/Designations:</b>									
Non-Spendable: Inventories	(693,128)			(700,000)	(700,000)				
Restricted Fund Balance at End of Year	\$1,663,069			\$1,491,640	\$1,141,025				

\* Cash receipts from schools - distribution to school revenue codes lags a month behind.

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 2nd Quarter**

Presented: January 23, 2024

**Government Designated Grants Fund (22)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/23	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Grant Revenue	\$43,495,925	\$23,204,673	53.35%	\$52,404,910	\$34,099,542	65.07%	\$22,051,072	42.08%	-4.97%
<b>Total Revenue</b>	<b>\$43,495,925</b>	<b>\$23,204,673</b>	<b>53.35%</b>	<b>\$52,404,910</b>	<b>\$34,099,542</b>	<b>65.07%</b>	<b>\$22,051,072</b>	<b>42.08%</b>	<b>-4.97%</b>
<b>EXPENDITURE:</b>									
Instructional Programs	\$18,144,067	\$8,528,862	47.01%	\$19,335,087	\$12,009,746	62.11%	\$5,004,061	25.88%	-41.33%
Pupil Support Services	13,053,118	\$6,455,421	49.46%	22,009,051	13,754,640	62.50%	5,731,100	26.04%	-11.22%
General Administration Support Services	223,918	107,435	47.98%	723,766	294,458	40.68%	122,691	16.95%	14.20%
School Administration Support Services	3,916,336	507,898	12.97%	2,529,684	1,057,212	41.79%	440,505	17.41%	-13.27%
Business Support Services	665,868	245,792	36.91%	529,186	505,303	95.49%	223,043	42.15%	-9.26%
Central Support Services	806,272	211,315	26.21%	979,126	856,265	87.45%	356,777	36.44%	68.84%
Community Services & Other Support Services	1,606,069	593,834	36.97%	1,296,773	816,701	62.98%	340,292	26.24%	-42.70%
Facilities/Construction Services	4,960,277	1,020,161	20.57%	4,882,237	4,685,217	95.96%	2,445,127	50.08%	139.68%
Other Uses	120,000	70,000	58.33%	120,000	120,000	100.00%	73,500	61.25%	5.00%
<b>Total Expenditure</b>	<b>\$43,495,925</b>	<b>\$17,740,716</b>	<b>40.79%</b>	<b>\$52,404,910</b>	<b>\$34,099,542</b>	<b>65.07%</b>	<b>\$14,737,096</b>	<b>28.12%</b>	<b>-16.93%</b>
GAAP Basis Result of Operations	\$0	\$5,463,957		\$0	\$0		\$7,313,976		
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0		0	0		0		
GAAP Basis Fund Balance (Deficit) at End of Year	\$0	\$5,463,957		\$0	\$0		\$7,313,976		
Reserves/Designations:									
Inventories									
Encumbrances	(335,667)	(819,496)					(507,081)		
Unreserved/Undesignated Fund Balance	(\$335,667)	\$4,644,461		\$0	\$0		\$6,806,895		

Anticipated will be updated quarterly and is based on Adopted Budget





Mesa County Valley School District 51  
2023-24 Budget Summary Report, 2nd Quarter

Presented: January 23, 2024

**Physical Activities Fund (23)  
as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Athletic Fees/Passes	\$347,534	\$149,695	43.07%	\$350,000	\$350,000	100.00%	\$160,759	45.93%	7.39%
Gate Receipts	307,340	164,187	53.42%	350,000	375,044	107.16%	200,356	57.24%	22.03%
Misc Revenue	16,914	0	0.00%	36,000	36,000	100.00%	1,728	4.80%	
<b>Total Revenue</b>	<b>\$671,788</b>	<b>\$313,882</b>	<b>46.72%</b>	<b>\$736,000</b>	<b>\$761,044</b>	<b>103.40%</b>	<b>\$362,843</b>	<b>49.30%</b>	<b>15.60%</b>
<b>EXPENDITURE:</b>									
Playoffs	\$215,271	\$81,485	37.85%	\$320,000	\$165,411	51.69%	\$62,612	19.57%	-23.16%
Basketball, Girls	69,691	21,368	30.66%	55,000	87,525	159.14%	26,836	48.79%	25.59%
Cheerleader/Poms	18,032	10,304	57.14%	15,000	15,000	100.00%	8,492	56.61%	-17.59%
Golf, Girls	5,484	(75)	-1.37%	8,000	8,000	100.00%	30	0.38%	-140.00%
Soccer, Girls	27,352	3	0.01%	26,000	26,000	100.00%	0	0.00%	-100.00%
Softball, Girls	42,358	42,358	100.00%	40,000	49,583	123.96%	49,583	123.96%	17.06%
Swimming, Girls	6,032	1,696	28.12%	12,000	12,000	100.00%	1,827	15.23%	7.72%
Tennis, Girls	10,730	(1,076)	-10.03%	8,000	8,000	100.00%	0	0.00%	-100.00%
Lacrosse, Girls	20,588	0	0.00%	27,000	27,000	100.00%	54	0.20%	
Volleyball	67,853	67,442	99.39%	48,000	71,483	148.92%	71,483	148.92%	5.99%
Wrestling, Girls	18,873	3,969	21.03%	12,000	12,000	100.00%	7,521	62.68%	89.49%
Baseball	49,891	681	1.36%	40,000	40,000	100.00%	0	0.00%	-100.00%
Basketball, Boys	60,446	12,971	21.46%	55,000	55,000	100.00%	22,966	41.76%	77.06%
Football	122,061	107,297	87.90%	130,500	126,405	96.86%	126,405	96.86%	17.81%
Golf, Boys	12,418	12,156	97.89%	8,000	12,898	161.23%	12,898	161.23%	6.10%
Soccer, Boys	26,555	26,519	99.86%	26,000	27,438	105.53%	27,438	105.53%	3.47%
Swimming, Boys	5,285	0	0.00%	10,000	10,000	100.00%	0	0.00%	
Tennis, Boys	7,862	7,862	100.00%	8,000	9,543	119.29%	9,543	119.29%	21.38%
Lacrosse, Boys	20,728	429	2.07%	27,000	27,000	100.00%	54	0.20%	-87.41%
Wrestling, Boys	61,218	14,768	24.12%	55,000	87,412	158.93%	21,087	38.34%	42.79%
Cross Country	13,706	13,706	100.00%	14,000	20,201	144.29%	20,201	144.29%	47.39%
Track	41,188	0	0.00%	40,000	40,000	100.00%	0	0.00%	
Contingency	0	0		5,000	5,000	100.00%	0	0.00%	
Athletic Director Travel	2,135	1,286	60.23%	3,000	3,000	100.00%	1,663	55.43%	29.32%
Catastrophic Insurance	0	0		7,500	0	0.00%	0	0.00%	
Scholarship Fund/Other	741	317	42.78%	1,000	1,000	100.00%	135	13.50%	-57.41%
<b>Total Expenditure</b>	<b>\$926,498</b>	<b>\$425,466</b>	<b>45.92%</b>	<b>\$1,001,000</b>	<b>\$946,899</b>	<b>94.60%</b>	<b>\$470,828</b>	<b>47.04%</b>	<b>10.66%</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$254,710)</b>			<b>(\$265,000)</b>	<b>(\$185,855)</b>				
Transfer from General Fund	400,000	150,000		400,000	400,000		400,000		
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>\$145,290</b>			<b>\$135,000</b>	<b>\$214,145</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	99,107			159,882	244,397				
GAAP Basis Fund Balance (Deficit) at End of Year	\$244,397			\$294,882	\$458,542				

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 2nd Quarter**

Presented: January 23, 2024

**Beverage Fund (27)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Commissions	\$63,815	\$35,214	55.18%	\$36,000	\$80,277	222.99%	<b>\$44,298</b>	123.05%	25.80%
Electrical	6,468	6,468	100.00%	6,468	6,468	100.00%	<b>0</b>	0.00%	-100.00%
Interest	12,355	12,399	100.36%	20,000	18,374	91.87%	<b>9,187</b>	45.94%	-25.91%
Miscellaneous	15,000	15,000	100.00%	15,000	15,000	100.00%	<b>0</b>	0.00%	-100.00%
<b>Total Revenue</b>	<b>\$97,638</b>	<b>\$69,081</b>	<b>70.75%</b>	<b>\$77,468</b>	<b>\$120,119</b>	<b>155.06%</b>	<b>\$53,485</b>	<b>69.04%</b>	<b>-22.58%</b>
<b>EXPENDITURE:</b>									
SBA Accounts	\$37,158	\$37,158	100.00%	\$46,450	\$51,603	111.09%	<b>\$51,603</b>	111.09%	38.87%
Staff Development	3,074	1,624	52.83%	21,000	21,000	100.00%	<b>303</b>	1.44%	-81.34%
<b>Programs:</b>									
Projects	30,266	19,205	63.45%	20,200	20,200	100.00%	<b>18,087</b>	89.54%	-5.82%
Board Approved Programs	0	0		4,000	4,000	100.00%	<b>0</b>	0.00%	
<b>Total Expenditure</b>	<b>\$70,498</b>	<b>\$57,987</b>	<b>82.25%</b>	<b>\$91,650</b>	<b>\$96,803</b>	<b>105.62%</b>	<b>\$69,993</b>	<b>76.37%</b>	<b>20.70%</b>
<b>Excess (Deficiency) of Revenue</b>	\$27,140			(\$14,182)		\$23,316			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	310,082			332,160		337,222			
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$337,222</b>			<b>\$317,978</b>		<b>\$360,538</b>			
	<b>22-23</b>	<b>23-24</b>							
	<b>Actual</b>	<b>Adopted</b>							
Student Activities	\$1,836	\$2,200							
Music	5,046	5,000							
Athletics	12,897	8,000							
Elementary Physical Activities	10,487	5,000							
<b>Total</b>	<b>\$30,266</b>	<b>\$20,200</b>							

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 2nd Quarter**

Presented: January 23, 2024

**Student Body Activities Fund (29)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Local Revenues - Student Activities	\$4,880,350	\$2,718,494	55.70%	\$6,000,000	\$5,311,488	88.52%	<b>\$2,958,650</b>	49.31%	8.83%
<b>Total Revenue</b>	<b>\$4,880,350</b>	<b>\$2,718,494</b>	<b>55.70%</b>	<b>\$6,000,000</b>	<b>\$5,311,488</b>	<b>88.52%</b>	<b>\$2,958,650</b>	<b>49.31%</b>	<b>8.83%</b>
<b>EXPENDITURE:</b>									
Student Activities	\$5,134,107	\$2,080,587	40.52%	\$6,000,000	\$5,253,158	87.55%	<b>\$2,128,832</b>	35.48%	2.32%
<b>Total Expenditure</b>	<b>\$5,134,107</b>	<b>\$2,080,587</b>	<b>40.52%</b>	<b>\$6,000,000</b>	<b>\$5,253,158</b>	<b>87.55%</b>	<b>\$2,128,832</b>	<b>35.48%</b>	<b>2.32%</b>
<b>Excess (Deficiency) of Revenue</b>	(\$253,757)			\$0	\$58,330				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,070,539			3,262,869	2,816,782				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$2,816,782</b>			<b>\$3,262,869</b>	<b>\$2,875,112</b>				

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 2nd Quarter**

Presented: January 23, 2024

**Bond Redemption Fund (31)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Local Property Taxes	\$23,235,263	\$434,573	1.87%	\$23,174,571	\$26,800,066	115.64%	<b>\$434,672</b>	1.88%	0.02%
Delinquent Taxes	8,694	2,836	32.62%	10,000	7,161	71.61%	<b>2,336</b>	23.36%	-17.63%
<b>Total Revenue</b>	<b>\$23,243,957</b>	<b>\$437,409</b>	<b>1.88%</b>	<b>\$23,184,571</b>	<b>\$26,807,227</b>	<b>115.63%</b>	<b>\$437,008</b>	<b>1.88%</b>	<b>-0.09%</b>
<b>EXPENDITURE:</b>									
<b>Bond Principal:</b>									
2011 Series	\$9,650,000	\$9,650,000	100.00%	\$10,000,000	\$10,000,000	100.00%	<b>\$10,000,000</b>	100.00%	
2012 Refinance	0	0		100,000	100,000	100.00%	<b>100,000</b>	100.00%	
2018 Series	0	0		0	0		<b>0</b>		
2022 Series	0	0		0	0		<b>0</b>		
<b>Bond Interest Coupons Redeemed:</b>									
2011 Series	1,258,750	750,000	59.58%	767,500	767,500	100.00%	<b>508,750</b>	66.29%	
2012 Refinance	8,625	4,313	50.01%	7,375	7,375	100.00%	<b>4,312</b>	58.47%	
2018 Series	6,172,188	3,086,094	50.00%	6,172,188	6,172,188	100.00%	<b>3,086,094</b>	50.00%	
2022 Series	4,001,950	2,000,975	50.00%	4,001,950	4,001,950	100.00%	<b>2,000,975</b>	50.00%	
<b>Total Expenditure</b>	<b>\$21,091,513</b>	<b>\$15,491,382</b>	<b>73.45%</b>	<b>\$21,049,013</b>	<b>\$21,049,013</b>	<b>100.00%</b>	<b>\$15,700,131</b>	<b>74.59%</b>	
<b>Excess (Deficiency) of Revenue</b>	<b>\$2,152,444</b>			<b>\$2,135,558</b>	<b>\$5,758,214</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	21,470,571			23,328,520	23,623,015				
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$23,623,015</b>			<b>\$25,464,078</b>	<b>\$29,381,229</b>				
Mill Levy	11.028			11.028					
Assessed Value	\$2,101,430,072 *			\$2,101,430,072 *					

\*Certification of Mill Levy December 13, 2022

Anticipated will be updated quarterly and is based on Adopted Budget



**Mesa County Valley School District 51**  
**2023-24 Budget Summary Report, 2nd Quarter**

Presented: January 23, 2024

**Building Fund (41)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Interest on Investments	\$4,395,808	\$1,891,064	43.02%	\$4,000,000	\$3,177,610	79.44%	<b>\$1,840,411</b>	46.01%	-2.68%
<b>Total Revenue</b>	<b>\$4,395,808</b>	<b>\$1,891,064</b>	<b>43.02%</b>	<b>\$4,000,000</b>	<b>\$3,177,610</b>	<b>79.44%</b>	<b>\$1,840,411</b>	<b>46.01%</b>	<b>-2.68%</b>
<b>EXPENDITURE:</b>									
Building Construction & Improvements	\$46,643,377	\$11,760,348	25.21%	\$51,288,365	\$46,617,835	90.89%	<b>\$25,932,422</b>	50.56%	120.51%
Equipment	0	0		0	802,938		<b>401,469</b>		
Construction Services	2,120,223	1,502,351	70.86%	0	691,675		<b>490,108</b>		-67.38%
<b>Total Expenditure</b>	<b>\$48,763,600</b>	<b>\$13,262,699</b>	<b>27.20%</b>	<b>\$51,288,365</b>	<b>\$48,112,448</b>	<b>93.81%</b>	<b>\$26,823,999</b>	<b>52.30%</b>	<b>102.25%</b>
<b>Excess (Deficiency) of Revenue</b>	(\$44,367,792)			(\$47,288,365)		(\$44,934,838)			
Sale of Bonds	\$0			\$0	\$0				
Premium/Discount	0			0	0				
Less: Issuance Costs	0			0	0				
<b>Net Sale of Bonds</b>	<b>\$0</b>			<b>\$0</b>	<b>\$0</b>				
<b>Excess (Deficiency) of Revenue</b>	(\$44,367,792)			(\$47,288,365)		(\$44,934,838)			
GAAP Basis Fund Balance (Deficit) at Beginning of Year	126,536,386			83,679,635		82,168,594			
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$82,168,594</b>			<b>\$36,391,270</b>		<b>\$37,233,756</b>			

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.

Anticipated will be updated quarterly and is based on Adopted Budget

**Capital Projects Fund (43)**  
**as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Interest on Investments	\$591,324	\$565,396	95.62%	\$900,000	\$967,680	107.52%	<b>\$483,840</b>	53.76%	-14.42%
Charter School Lease Payments (COP's)	798,195	358,454	44.91%	705,200	705,200	100.00%	<b>381,384</b>	54.08%	6.40%
Sale of Property	0	0		0	811,783		<b>811,783</b>		
Other Local/Misc Revenue	3,444,586	2,850,000	82.74%	535,742	454,278	84.79%	<b>145,741</b>	27.20%	-94.89%
Capital/Right of Use Leases	1,504,360	0	0.00%	2,200,000	2,200,000	100.00%	<b>0</b>	0.00%	
<b>Total Revenue</b>	<b>\$6,338,465</b>	<b>\$3,773,850</b>	<b>59.54%</b>	<b>\$4,340,942</b>	<b>\$5,138,941</b>	<b>118.38%</b>	<b>\$1,822,748</b>	<b>41.99%</b>	<b>-51.70%</b>
<b>EXPENDITURE:</b>									
Ground Improvement/Land	\$147,202	\$40,972	27.83%	\$125,000	\$309,845	247.88%	<b>\$214,951</b>	171.96%	424.63%
Buildings	859,487	278,730	32.43%	1,200,000	1,145,436	95.45%	<b>597,886</b>	49.82%	114.50%
Equipment	1,502,189	1,912,283	127.30%	1,190,215	781,971	65.70%	<b>393,527</b>	33.06%	-79.42%
Capital/Right of Use Leases	1,504,360	0	0.00%	2,200,000	2,200,000	100.00%	<b>0</b>	0.00%	
Other Capital Outlay	89,726	223,834	249.46%	1,228,511	833,153	67.82%	<b>791,524</b>	64.43%	253.62%
<b>Subtotal</b>	<b>\$4,102,964</b>	<b>\$2,455,819</b>	<b>59.85%</b>	<b>\$5,943,726</b>	<b>\$5,270,405</b>	<b>88.67%</b>	<b>\$1,997,888</b>	<b>33.61%</b>	<b>-18.65%</b>
<b>CHARTER SCHOOL DEBT SERVICE:</b>									
Professional Services	\$2,500	\$0	0.00%	\$2,500	\$2,500	100.00%	<b>\$2,500</b>	100.00%	
COP Financing Principal	285,000	285,000	100.00%	300,000	300,000	100.00%	<b>300,000</b>	100.00%	
COP Financing Interest	417,325	212,225	50.85%	402,700	402,700	100.00%	<b>205,100</b>	50.93%	
<b>Subtotal</b>	<b>\$704,825</b>	<b>\$497,225</b>	<b>70.55%</b>	<b>\$705,200</b>	<b>\$702,700</b>	<b>99.65%</b>	<b>\$507,600</b>	<b>150.93%</b>	
<b>DISTRICT DEBT SERVICE</b>									
Lease Financing	\$1,247,836	\$1,059,449	84.90%	\$1,154,225	\$1,141,349	98.88%	<b>\$1,003,140</b>	86.91%	
Professional Services	2,500	0	0.00%	2,500	2,500	100.00%	<b>2,500</b>	100.00%	
COP Financing Principal	375,000	375,000	100.00%	380,000	380,000	100.00%	<b>380,000</b>	100.00%	
COP Financing Interest	135,053	69,673	51.59%	126,408	126,408	100.00%	<b>65,380</b>	51.72%	
<b>Subtotal</b>	<b>\$1,760,389</b>	<b>\$1,504,122</b>	<b>85.44%</b>	<b>\$1,663,133</b>	<b>\$1,650,257</b>	<b>99.23%</b>	<b>\$1,451,020</b>	<b>87.25%</b>	<b>-3.53%</b>
<b>Total Expenditure</b>	<b>\$6,568,178</b>	<b>\$4,457,166</b>	<b>67.86%</b>	<b>\$8,312,059</b>	<b>\$7,623,362</b>	<b>91.71%</b>	<b>\$3,956,508</b>	<b>47.60%</b>	<b>-11.23%</b>
Excess (Deficiency) of Revenue	(\$229,713)			(\$3,971,117)	(\$2,484,421)				
Transfer from General Fund	2,275,970	1,137,985		2,275,970	2,275,970		<b>1,137,985</b>		
Excess (Deficiency) of Revenue and Transfer	\$2,046,257			(\$1,695,147)	(\$208,451)				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	15,893,182			15,467,064	17,939,439				
GAAP Basis Fund Balance (Deficit) at End of Year	\$17,939,439			\$13,771,917	\$17,730,988				
<b>Less Reserves:</b>									
Emergency Requirement Nondesignated Fund	(7,064,860)			(7,449,647)	(7,562,933)				
Balance at End of Year	<b>\$10,874,579</b>			<b>\$6,322,270</b>	<b>\$10,168,055</b>				

**2022-23 Actual**

Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

**2023-24 Adopted Budget**

Transfer: \$195.09 X 19,355.24 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51  
2023-24 Budget Summary Report, 2nd Quarter

Presented: January 23, 2024

**Medical Insurance Fund (62)  
as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Medical Insurance Premiums	\$22,518,396	\$11,317,866	50.26%	\$22,397,932	\$22,264,946	99.41%	<b>\$10,980,254</b>	49.02%	-2.98%
Cobra Insurance Premiums	164,313	88,775	54.03%	250,000	143,666	57.47%	<b>77,620</b>	31.05%	-12.57%
Interest on Investments	140,327	92,017	65.57%	150,000	378,236	252.16%	<b>216,135</b>	144.09%	134.89%
<b>Total Revenue</b>	<b>\$22,823,036</b>	<b>\$11,498,658</b>	<b>50.38%</b>	<b>\$22,797,932</b>	<b>\$22,786,848</b>	<b>99.95%</b>	<b>\$11,274,009</b>	<b>49.45%</b>	<b>-1.95%</b>
<b>EXPENDITURE:</b>									
Medical - Administration/ Contracted Service	\$2,432,710	\$1,348,841	55.45%	\$3,299,900	\$2,728,964	82.70%	<b>\$1,235,872</b>	37.45%	-8.38%
Medical Services	17,538,002	9,545,516	54.43%	19,426,705	17,342,829	89.27%	<b>8,786,157</b>	45.23%	-7.96%
Supplies/Equipment	564	2,528	448.23%	4,000	2,000	50.00%	<b>23</b>	0.58%	-99.09%
Miscellaneous	27,198	15,587	57.31%	0	10,189		<b>10,009</b>		-35.79%
Training	255	0	0.00%	1,000	1,000	100.00%	<b>0</b>	0.00%	
<b>Total Expenditure</b>	<b>\$19,998,729</b>	<b>\$10,912,472</b>	<b>54.57%</b>	<b>\$22,731,605</b>	<b>\$20,084,982</b>	<b>88.36%</b>	<b>\$10,032,061</b>	<b>44.13%</b>	<b>-8.07%</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$2,824,307</b>			<b>\$66,327</b>	<b>\$2,701,866</b>				
Transfer from General Fund	1,500,000	750,000		1,500,000	1,500,000		<b>750,000</b>		
<b>Excess (Deficiency) of Revenue and Transfer</b>	<b>\$4,324,307</b>			<b>\$1,566,327</b>	<b>\$4,201,866</b>				
<b>GAAP FUND BALANCE:</b>									
Beginning of Year	2,656,399			5,235,438	6,980,706				
End of Year	<b>\$6,980,706</b>			<b>\$6,801,765</b>	<b>\$11,182,572</b>				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget



Mesa County Valley School District 51  
2023-24 Budget Summary Report, 2nd Quarter

Presented: January 23, 2024

**Dental Insurance Fund (63)  
as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Premiums	\$1,205,370	\$606,666	50.33%	\$1,360,024	\$1,193,026	87.72%	<b>\$582,364</b>	42.82%	-4.01%
<b>Total Revenue</b>	<b>\$1,205,370</b>	<b>\$606,666</b>	<b>50.33%</b>	<b>\$1,360,024</b>	<b>\$1,193,026</b>	<b>87.72%</b>	<b>\$582,364</b>	<b>42.82%</b>	<b>-4.01%</b>
<b>EXPENDITURE:</b>									
Dental - Administration	\$73,581	\$37,027	50.32%	\$88,839	\$74,040	83.34%	<b>\$37,258</b>	41.94%	0.62%
Dental - Claims/Services	1,064,166	466,063	43.80%	1,266,286	1,040,809	82.19%	<b>493,060</b>	38.94%	5.79%
<b>Total Expenditure</b>	<b>\$1,137,747</b>	<b>\$503,090</b>	<b>44.22%</b>	<b>\$1,355,125</b>	<b>\$1,114,849</b>	<b>82.27%</b>	<b>\$530,318</b>	<b>39.13%</b>	<b>5.41%</b>
<b>Excess (Deficiency) of Revenue</b>	\$67,623			\$4,899	\$78,177				
<b>GAAP FUND BALANCE:</b>									
Beginning of Year	396,078			426,097	463,701				
End of Year	\$463,701			\$430,996	\$541,878				

Insurance Premiums are not considered a transfer.

Anticipated will be updated quarterly and is based on Adopted Budget





Mesa County Valley School District 51  
2023-24 Budget Summary Report, 2nd Quarter

Presented: January 23, 2024

**Insurance Fund (64)  
as of December 31, 2023**

	2022-23 Actual 6/30/23	2022-23 Actual 12/31/22	% of Actual	2023-24 Adopted Budget	2023-24 EOY Anticipated as of 12/31/23	% of Budget	2023-24 Actual 12/31/23	% of Budget	Year Over Year %
<b>REVENUE:</b>									
Interest on Investments	\$195,530	\$195,213	99.84%	\$350,000	\$272,660	77.90%	<b>\$136,330</b>	38.95%	-30.16%
Insurance Premium-Employee Benefits	924,520	1,003	0.11%	1,385,000	1,253,791	90.53%	<b>1,301</b>	0.09%	29.71%
Miscellaneous Revenue	38,196	20,001	52.36%	12,000	25,376	211.47%	<b>13,288</b>	110.73%	-33.56%
<b>Total Revenue</b>	<b>\$1,158,246</b>	<b>\$216,217</b>	<b>18.67%</b>	<b>\$1,747,000</b>	<b>\$1,551,827</b>	<b>88.83%</b>	<b>\$150,919</b>	<b>8.64%</b>	<b>-30.20%</b>
<b>EXPENDITURE:</b>									
Salaries and Benefits	\$1,086,875	\$509,304	46.86%	\$1,238,348	\$1,235,522	99.77%	<b>\$578,959</b>	46.75%	13.68%
Workers' Compensation	1,791,227	433,740	24.21%	1,200,000	1,820,043	151.67%	<b>489,147</b>	40.76%	12.77%
Insurance Premiums / Bonds	872,671	849,266	97.32%	1,261,611	941,474	74.62%	<b>916,224</b>	72.62%	7.88%
Uninsured Losses / Claims	0	0		1,000	0	0.00%	<b>0</b>	0.00%	
Supplies / Other	169,358	22,844	13.49%	190,000	173,103	91.11%	<b>24,698</b>	13.00%	8.12%
Employee Assistance Program	86,430	42,224	48.85%	150,000	84,030	56.02%	<b>42,015</b>	28.01%	-0.49%
Wellness Program	1,429	0	0.00%	5,000	5,000	100.00%	<b>0</b>	0.00%	
<b>Total Expenditure</b>	<b>\$4,007,990</b>	<b>\$1,857,378</b>	<b>46.34%</b>	<b>\$4,045,959</b>	<b>\$4,259,172</b>	<b>105.27%</b>	<b>\$2,051,043</b>	<b>50.69%</b>	<b>10.43%</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$2,849,744)</b>			<b>(\$2,298,959)</b>	<b>(\$2,707,345)</b>				
Transfer from General Fund	1,500,000	750,000		1,500,000	1,500,000		<b>750,000</b>		
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$1,349,744)</b>			<b>(\$798,959)</b>	<b>(\$1,207,345)</b>				
GAAP Basis Fund Balance (Deficit) at Beginning of Year	5,611,286			5,082,288	4,261,542				
Unreserved/Undesignated Fund Balance at End of Year	<b>\$4,261,542</b>			<b>\$4,283,329</b>	<b>\$3,054,197</b>				

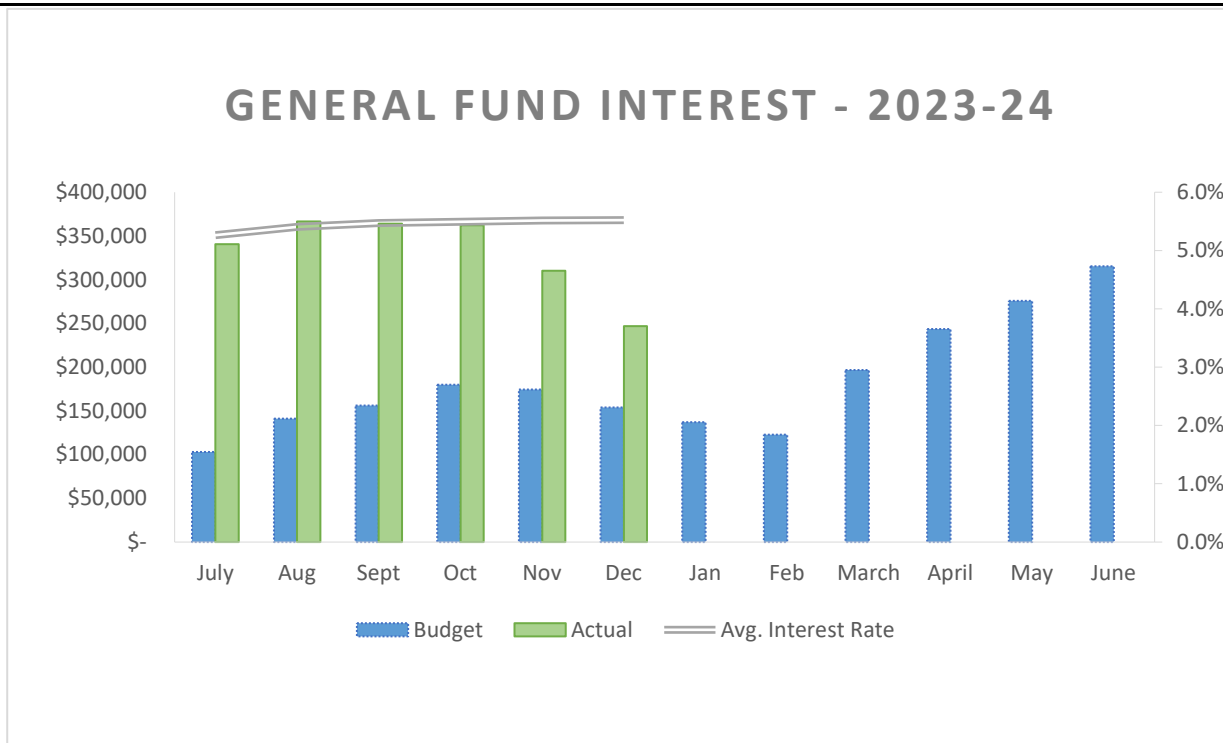
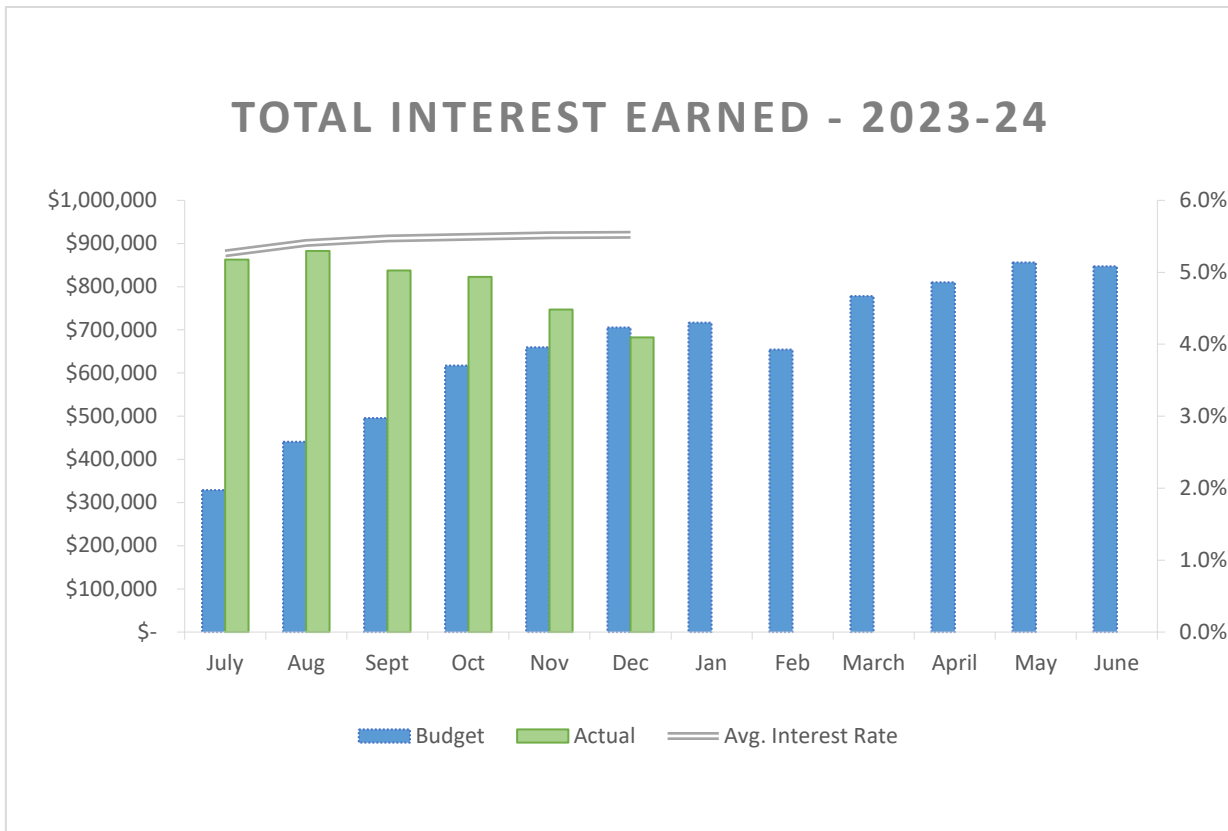
**2022-23 Actual**

Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

**2023-24 Adopted Budget**

Transfer: \$195.09 X 19,355.24 to Capital Projects/Insurance Reserve	
Capital Projects	\$ 2,275,970
Insurance Reserve	\$ 1,500,000
	<u>\$ 3,775,970</u>

Anticipated will be updated quarterly and is based on Adopted Budget





**Mesa County Valley School District 51**  
**December 2023 Budget Charts, 2nd Quarter**

Presented: January 23, 2024

**All Funds**

<i>Type of Investment</i>	<i>Fund</i>	<i>Bank or Safekeeping</i>	<i>Amount</i>	<i>Date Acquired</i>	<i>Interest Rate</i>
Alpine Bank Money Market	Pooled	Alpine Bank	\$34,897,674	4/28/23	5.450%
C-SAFE - Mesa County	31	In Trust with Mesa County Treasurer	8,391,548		5.490%
C-SAFE - General	Pooled	US Bank - Denver	33,883,951	6/27/03	5.490%
C-SAFE - 2022 GJHS Bond	41	Wells Fargo Bank - Denver	26,008,002	1/26/22	5.480%
Colo Trust - General	Pooled	Wells Fargo Bank - Denver	15,493,509	4/26/97	5.506%
Colo Trust - 2022 GIHS Bond	41	Wells Fargo Bank - Denver	23,841,028	1/26/22	5.506%
<b>Total</b>			<b>\$142,515,712</b>		



**Mesa County Valley School District 51**  
**December 2023 Budget Charts, 2nd Quarter**

Presented: January 23, 2024

**Schedule of Interest Earned (All Funds)**

Source	General Fund		Colorado Preschool Program		Capital Reserve		Insurance Reserve	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	919,165.81	\$1,990,188	\$8,524	\$17,001	\$254,313	\$483,840	\$71,013	\$136,330

Source	Nutrition Services		Beverage Fund		Health Insurance		2017 Mill Levy Override	
	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD	Current Qtr	YTD
Pooled Funds *	\$0	\$3,826	\$4,915	\$9,187	\$119,218	\$216,135	\$61,340	\$134,293

Source	Student Body Activities	
	Current Qtr	YTD
Pooled Funds *	\$2,621	\$4,233

Source	Building Projects	
	Current Qtr	YTD
Fund 41	\$811,105	\$1,840,411

\* Pooled funds are checking account, Colo Trust General and C-SAFE General

NOTE: Earnings are not known and allocated to funds until after the end of the month, so earnings are usually recorded a month behind. For example, interest from July is not reported until August.

# Mesa County Valley School District 51

# 2023-2024 RE-ADOPTED BUDGET



Grand Junction, Colorado  
January 23, 2024



**2023-2024**

**RE-ADOPTED BUDGET**

**OF MESA COUNTY VALLEY SCHOOL**

**DISTRICT 51**

**2115 Grand Avenue**  
**Grand Junction, CO 81501**

**January 23, 2024**

**Dr. Brian Hill, Superintendent of Schools**  
**Melanie Trujillo, Chief Financial Officer**

# Table of Contents

## Introduction

Strategic Plan .....	1
Board of Education Goals .....	4
Budget Parameters 2023-24 .....	4
Budget Calendar Fiscal Year 2023-24 .....	4

## Resolutions

2023-24 Budget Adoption Resolution .....	5
Use of Beginning Fund Balance Resolution .....	8
Borrow Unencumbered Money from Other District Funds Resolution.....	9

## General Funds

General Fund Description.....	10
Summary Statement General Fund .....	11
Graphs General Fund .....	12

PERA On-Behalf Fund Description .....	13
Summary Statement PERA On-Behalf Fund .....	14

2017 Mill Levy Override Description .....	15
Summary Statement 2017 Mill Levy Override .....	16
Graph 2017 Mill Levy Override .....	17

Preschool Program Fund Description .....	18
Summary Statement Preschool Program .....	19
Graphs Preschool Program .....	20

Independence Academy Charter School Fund Description .....	21
Summary Statement Independence Academy Charter School .....	22

Juniper Ridge Charter School Fund Description .....	23
Summary Statement Juniper Ridge Charter School .....	24

Mesa Valley Community School Fund Description.....	25
Summary Statement Mesa Valley Community School.....	26

## Special Revenue Funds

Nutrition Services Description.....	27
Summary Statement Nutrition Services .....	28
Graphs Nutrition Services.....	29

Governmental Designated Purpose Grants Description .....	30
Summary Statement Governmental Designated Purpose Grants.....	31

Physical Activities Description.....	35
Summary Statement Physical Activities .....	36
Graphs Physical Activities.....	37

Career Center Grant Description .....	38
Summary Statement Career Center Grant .....	39
Beverage Description .....	40
Summary Statement Beverage.....	41
Graphs Beverage .....	42
Other Local Projects/Grants Description.....	43
Summary Statement Other Local Projects/Grants .....	44
Student Body Activities Description .....	45
Summary Statement Student Body Activities .....	46
<b>Debt Service Fund</b>	
Bond Redemption Description .....	47
Summary Statement Bond Redemption .....	48
Graphs Bond Redemption .....	49
Debt Service Schedule – Combined Schedule All Series.....	50
Debt Service Schedule – Series 2022.....	51
Debt Service Schedule – Series 2018.....	52
Debt Service Schedule – Series 2012.....	53
Debt Service Schedule – Series 2011.....	54
<b>Capital Project Funds</b>	
Building Description .....	55
Summary Statement Building .....	56
Capital Projects Building Description .....	57
Summary Statement Capital Projects Building.....	58
Graphs Capital Projects .....	59
Capital Projects 2023-24 .....	60
Building Juniper Ridge Community School Description.....	61
Summary Statement Building Juniper Ridge Community School.....	62
<b>Internal Service Funds</b>	
Medical Insurance Description.....	63
Summary Statement Medical Insurance .....	64
Graphs Medical Insurance.....	65
Dental Insurance Description .....	66
Summary Statement Dental Insurance .....	67
Graph Dental Insurance .....	68
Insurance Description.....	69
Summary Statement Insurance.....	70
Graphs Insurance .....	71



# STRATEGIC FOCUS AREAS



## STUDENT WELLNESS

*Objective:* Every District 51 student feels a sense of belonging and can access a variety of supports.

## ACADEMIC SUCCESS

*Objective:* District 51 students will demonstrate high levels of academic growth and achievement.

## ROBUST AND ALIGNED OPTIONS FOR LEARNING EXPERIENCES

*Objective:* District 51 students are equipped to pursue career, post-secondary, or military options upon graduation.



## PROFESSIONAL LEARNING

*Objective:* District 51 educators and leaders engage in personalized professional learning aligned to:

- Academic Standard mastery.
- Supporting the social and emotional needs of students.
- Responding to the needs of all groups of students.

## DIVERSE AND GROWING PIPELINES

*Objective:* District 51 will grow a diverse and healthy pipeline of qualified leaders and educators that will support the strategic goals of the district.

## STAFF WELLNESS

*Objective:* District 51 staff receive the mental health support they need to engage with students and families as healthy leaders.



## EFFECTIVE COMMUNITY PARTNERSHIPS TO ADVANCE STRATEGIC GOALS

*Objective:* District 51 will identify and communicate strategic partnership with organizations and institutions in the community to support the advancement of the district's strategic goals and initiatives.

## TRANSPARENT AND EFFECTIVE RESOURCE ALLOCATION

*Objective:* District 51 leadership will allocate resources through a lens of fiscal responsibility and in alignment with the district strategic goals.

## COMMUNICATION AND CONNECTION WITH FAMILIES

*Objective:* District 51 will develop communication strategies to ensure opportunities for students and families are clear and available in multiple languages to meet the needs of everyone in the community.



Graduates Are:

**CREATIVE PROBLEM SOLVERS**

D51 students demonstrate:

- Creativity and Innovation
- Resilience
- Critical Thinking

**ENGAGE**

**CULTURALLY CONNECTED**

D51 students demonstrate:

- Teamwork
- Global & Cultural Awareness
- Skilled Communication

**EQUIP**

**READY FOR CAREER AND LIFE**

D51 students demonstrate:

- Academic Proficiency
- Self- Direction
- Self-Awareness
- Self-Advocacy
- Career Awareness

**EMPOWER**

## **ENGAGE: CREATIVE PROBLEM SOLVERS**

*D51 students put original ideas and thoughts into the work that they do and do not let problems stop them from making progress.*

D51 students have mastered creative problem solving when they can demonstrate:

### **CREATIVITY AND INNOVATION:**

- Demonstrate curiosity, imagination, and eagerness to learn more.
- Build on personal experience to specify a challenging problem to investigate.
- Engage in novel approaches, moves, directions, ideas and/or consider multiple perspectives.
- Synthesize ideas in original and surprising ways.

### **RESILIENCE:**

- Set and focus on learning goals by employing motivation and familiar strategies for engagement and evaluate progress, making necessary changes to stay the course.
- Set learning goals, stay motivated and engaged in pursuing those goals, evaluate progress towards those goals, and make changes to their approach as necessary.
- Work effectively in a climate of ambiguity and changing priorities.

### **CRITICAL THINKING:**

- Recognize that problems can be identified and possible solutions can be generated; define the problem at hand using a variety of strategies.
- Make connections between information gathered and personal experiences to test and/or apply solutions.
- Interpret information and draw conclusions based upon information gathered to formulate a new problem.

## **EQUIP: CULTURALLY AWARE**

*D51 students are aware of, understand, and are open to cultural differences, exchange their thoughts and ideas effectively, and work to make everyone feel equal, safe, and appreciated.*

D51 students have mastered cultural awareness when they can demonstrate:

### **TEAMWORK:**

- Recognize how members of a community rely on each other and value personal contributions.
- Follow a process to generate ideas, negotiate roles and responsibilities, and respect consensus when making decisions.
- Use interpersonal skills to learn and work with individuals from diverse backgrounds and perspectives.

### **GLOBAL AND CULTURAL AWARENESS:**

- Apply knowledge and skills, independently or with others, to implement sophisticated, appropriate, and workable solutions that address complex global and local problems.

### **SKILLED COMMUNICATION:**

- Communicate clearly, listen actively, and work collaboratively and cooperatively with a diverse set of people to problem solve and negotiate conflict constructively.
- Navigate settings with differing social and cultural demands and opportunities, provide leadership, and seek or offer help when needed.

## **EMPOWER: READY FOR CAREER AND LIFE**

*D51 students understand their potential, career options, and the skills needed to achieve their goals.*

D51 students have mastered career and life readiness when they can demonstrate:

### **ACADEMIC PROFICIENCY:**

- Graduates can demonstrate mastery of core academic content according to graduation guidelines.

### **SELF-DIRECTION:**

- Demonstrate curiosity and open-mindedness.
- Learn how to make a reasoned judgment after analyzing information, data, and facts.
- Identify solutions for personal and social problems.
- Anticipate and evaluate the consequences of their actions.
- Recognize how critical thinking skills are useful both inside and outside of school.
- Reflect on their role to promote personal, family, and community well-being.

### **SELF-AWARENESS:**

- Assess personal strengths and limitations with a well-grounded sense of confidence, optimism and a growth mindset.
- Understand their emotions, thoughts, and values and how they influence behavior in many different contexts.

### **SELF-ADVOCACY:**

- Appropriately and confidently express a range of emotions and communicate clearly about their ideas and needs.
- Have a clear sense for their goals, abilities, and needs and how to make informed decisions based upon them in a variety of contexts.
- Pursue goals and opportunities responsibly.

### **CAREER AWARENESS:**

- Engage in exploration initiated by personal interests in careers and other life pursuits.
- Demonstrate knowledge, understanding, and awareness of how their dreams and interests translate into career fulfillment and career pathways available in local, regional, national and global arenas.



## Board of Education Goals

### **Board Purpose**

- Providing effective governance, representative of community, to support continuous success for all students

### **Board Essential Roles**

- Guide the district through the superintendent
- Engage constituents
- Ensure alignment of resources and structure
- Measure effectiveness
- Model excellence

### **Board Core, Driving Values**

- Continuous student success
- Respect for all
- Student centered
- Integrity
- Engaged communication
- Continuous improvement
- Fiscal responsibility
- Accountability
- Strategically proactive

### **Board Goals**

- Increase student growth and achievement in Literacy, Math, Science and Social Studies by focusing on curriculum, instruction and assessment.

- Promote shared responsibility for student learning through students, schools, families, and community members working together.
- Ensure effective educators and high quality leaders throughout the District.
- Improve organizational efficiency and effectiveness through increased accountability and communication
- Promote public awareness and community support for public education.

## Budget Parameters 2023-2024

1. Prioritize spending with a focus on strategic goals and priorities.
2. Maintain a minimum of 10% of expenditures as reserves in the general fund balance.
3. Maintain Tabor requirement of 3% in the general fund.
4. Develop a multi-year maintenance spending plan aligned to the master plan.

## Budget Calendar Fiscal Year 2023-2024

April - May	Department budget review/requests
May 25	Presentation of proposed budget to the Board of Education (deadline May 31)
May 27	Public notice published
June 6	Budget hearing – public opportunity to address budget
June 20	Budget hearing – public opportunity to address budget Adoption of budget at business Board meeting (deadline June 30)
January 23	Re-Adopt budget (deadline January 31)

**Mesa County Valley School District 51**  
**2023-2024 Budget Re-Adoption**

Board of Education Resolution 23/24: 49

Presented: January 23, 2024

WHEREAS, the Board of Education has published January 23, 2024, as the date of re-adoption for the 2023-2024 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before January 31, 2024;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby adopt the budgets and reserve all ending balances, as presented, and authorize the following fund amounts to be appropriated as specified in the adopted budgets for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

<i><b>FUND</b></i>	<i><b>ORIGINAL</b></i>	<i><b>RE-ADOPTED</b></i>	<i><b>EXPLANATION</b></i>
<b>Governmental Funds</b>			
General Fund (10)	\$274,177,087	\$284,909,245	Fund Balance Adjustment Pupil Count Adjustment Reclass TABOR Reserve from Capital Projects (43)
PERA On-Behalf (12)	\$5,500,000	\$8,200,000	Adjust based on prior year actual
2017 Mill Levy Override (17)	\$11,909,480	\$13,683,695	Fund Balance Adjustment
Colorado Preschool Program (19)	\$5,486,389	\$6,244,946	Fund Balance Adjustment UPK Revenue Adjustments
Independence Academy Charter School (11)	\$12,529,326	\$12,778,365	Fund Balance Adjustment Pupil Count Adjustment
Juniper Ridge Charter School (11)	\$6,128,265	\$5,807,943	Fund Balance Adjustment Pupil Count Adjustment
Mesa Valley Community School (11)	\$3,706,221	\$3,552,932	Fund Balance Adjustment Pupil Count Adjustment
<b>Special Revenue Funds</b>			
Nutrition Services (21)	\$13,367,355	\$13,199,298	Fund Balance Adjustment Revenue Adjustment
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$52,404,910	\$55,860,174	Increase of Expected Grants
Physical Activities (23)	\$1,295,882	\$1,380,397	Fund Balance Adjustment
Beverage (27)	\$409,628	\$458,690	Fund Balance Adjustment Increase of expected commissions
Student Body Activities (29)	\$9,262,869	\$8,816,782	Fund Balance Adjustment
<b>Debt Service Fund</b>			
Bond Redemption (31)	\$46,513,091	\$51,843,611	Fund Balance Adjustment Assessed Value/Mill Levy Adj
<b>Capital Project Fund</b>			
Building Fund (41)	\$87,679,635	\$85,368,594	Fund Balance Adjustment Anticipated interest revenues
Capital Projects Fund (43)	\$22,083,976	\$17,568,274	Fund Balance Adjustment Sale of properties Capital lease accounting Reclass TABOR Reserve to General Fund (10)
<b>Internal Service Fund</b>			
Medical Insurance (62)	\$29,533,370	\$31,508,638	Fund Balance Adjustment Anticipated interest revenues
Dental Insurance (63)	\$1,786,121	\$1,823,725	Fund Balance Adjustment
Insurance (64)	\$8,329,288	\$7,508,542	Fund Balance Adjustment

**APPROPRIATION CALCULATION BY FUND**

Re-Adopted: January 23, 2024

<i>FUND</i>	<i>REVENUE</i>	<i>BEGINNING BUDGETARY BALANCE</i>	<i>TOTAL APPROPRIATION</i>
<b>Governmental Funds</b>			
General Fund (10)	\$246,737,981	\$38,171,264	\$284,909,245
PERA On-Behalf (12)	\$8,200,000	\$0	\$8,200,000
2017 Mill Levy Override (17)	\$7,725,818	\$5,957,877	\$13,683,695
Colorado Preschool Program (19)	\$5,436,202	\$808,744	\$6,244,946
Independence Academy Charter School (11)	\$6,294,883	\$6,483,482	\$12,778,365
Juniper Ridge Charter School (11)	\$4,752,469	\$1,055,474	\$5,807,943
Mesa Valley Community School (11)	\$2,934,899	\$618,033	\$3,552,932
<b>Special Revenue Funds</b>			
Nutrition Services (21)	\$10,843,101	\$2,356,197	\$13,199,298
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$55,860,174	\$0	\$55,860,174
Physical Activities (23)	\$1,136,000	\$244,397	\$1,380,397
Beverage (27)	\$121,468	\$337,222	\$458,690
Student Body Activities (29)	\$6,000,000	\$2,816,782	\$8,816,782
<b>Debt Service Fund</b>			
Bond Redemption (31)	\$28,220,596	\$23,623,015	\$51,843,611
<b>Capital Project Fund</b>			
Building Fund (41)	\$3,200,000	\$82,168,594	\$85,368,594
Capital Projects Fund (43)	\$6,693,695	\$10,874,579	\$17,568,274
<b>Internal Service Fund</b>			
Medical Insurance (62)	\$24,527,932	\$6,980,706	\$31,508,638
Dental Insurance (63)	\$1,360,024	\$463,701	\$1,823,725
Insurance (64)	\$3,247,000	\$4,261,542	\$7,508,542

**APPROPRIATION CALCULATION BY FUND**

Adopted: June 20, 2023

<i>FUND</i>	<i>REVENUE</i>	<i>BEGINNING BUDGETARY BALANCE</i>	<i>TOTAL APPROPRIATION</i>
<b>Governmental Funds</b>			
General Fund (10)	\$238,511,439	\$35,665,648	\$274,177,087
PERA On-Behalf (12)	\$5,500,000	\$0	\$5,500,000
2017 Mill Levy Override (17)	\$7,725,818	\$4,183,662	\$11,909,480
Colorado Preschool Program (19)	\$5,078,358	\$408,031	\$5,486,389
Independence Academy Charter School (11)	\$6,174,748	\$6,354,578	\$12,529,326
Juniper Ridge Charter School (11)	\$4,929,587	\$1,198,678	\$6,128,265
Mesa Valley Community School (11)	\$3,150,954	\$555,267	\$3,706,221
<b>Special Revenue Funds</b>			
Nutrition Service (21)	\$11,306,436	\$2,060,919	\$13,367,355
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$52,404,910	\$0	\$52,404,910
Physical Activities (23)	\$1,136,000	\$159,882	\$1,295,882
Beverage (27)	\$77,468	\$332,160	\$409,628
Student Body Activities (29)	\$6,000,000	\$3,262,869	\$9,262,869
<b>Debt Service Fund</b>			
Bond Redemption (31)	\$23,184,571	\$23,328,520	\$46,513,091
<b>Capital Project Fund</b>			
Building Fund (41)	\$4,000,000	\$83,679,635	\$87,679,635
Capital Projects Fund (43)	\$6,616,912	\$15,467,064	\$22,083,976
<b>Internal Service Fund</b>			
Medical Insurance (62)	\$24,297,932	\$5,235,438	\$29,533,370
Dental Insurance (63)	\$1,360,024	\$426,097	\$1,786,121
Insurance (64)	\$3,247,000	\$5,082,288	\$8,329,288

**Mesa County Valley School District 51**  
**Use of Beginning Fund Balance**

Board of Education Resolution 23/24: 50

Presented: January 23, 2024

WHEREAS, Senate Bill 03-149 created a new subsection in C.R.S. 22-44-105 1B (1.5) (a) that states:

"A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balances. If the budget includes the use of a beginning fund balance, the school district board of education shall adopt a resolution specifically authorizing the use of a portion of the beginning fund balance in the school district's budget. The resolution, at a minimum shall specify the amount of the beginning fund balance to be spent under the school district budget, state the purpose for which the expenditure is needed, and state the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit." and

WHEREAS, the Board of Education has set January 23, 2024, as the date of re-adoption for the 2023-2024 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before, January 31, 2024;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the usage of the beginning fund balances as specified in the plan below for the fiscal year beginning July 1, 2023, and ending on June 30, 2024.

FUND	AMOUNT OF BEGINNING FUND BALANCE TO BE SPENT	PURPOSE FOR EXPENDITURE	PLAN
Preschool Program	\$193,129	Additional staffing costs	Monitor and make adjustments
Nutrition Services	\$422,646	Additional labor and food costs	Monitor and make adjustments
Building	\$48,088,365	Completion of Grand Junction High School project	Utilization of bond proceeds
Capital Projects	\$8,593,412	Completion of projects/leases - \$1,528,552 Reclass TABOR Emergency Reserve to General Fund (10) - \$7,064,860	Monitor and make adjustments TABOR reclass is a one-time adjustment
Insurance Reserve	\$798,959	Security and insurance premium costs	Monitor and make adjustments



**Mesa County Valley School District 51**  
**Borrow Unencumbered Money from Other District Funds**

Board of Education Resolution 23/24: 51

Presented: January 23, 2024

---

WHEREAS, C.R.S.22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund; and

WHEREAS, in order to meet ongoing obligations of a current fund it may be necessary to borrow up to \$10,000,000, and

WHEREAS, estimated unencumbered monies not to exceed \$10,000,000 may exist in any of the district funds, except the Bond Redemption Fund, during FY 2023-24

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the borrowing of up to \$10,000,000 from unencumbered monies from any district fund except Bond Redemption Fund, for the benefit of any other fund effective July 1, 2023, such monies to be repaid to said funds not later than June 30, 2024.

## General Fund

The General Fund is the district's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Major revenue sources include local property taxes and state funding. Expenditures include all costs associated with the daily operations of the school district. The General Fund is designated for the purposes specified in C.R.S. 22-45-103.

**Total Expenditure = \$226,429,124**  
**Per Pupil Expenditure = \$11,725.53**



Governmental Funds  
General Fund

**Summary Statement General Fund (10)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Property Tax	\$46,009,588	\$45,647,523	\$53,609,770	\$55,644,967	\$67,478,563
Specific Ownership:					
Regular	7,136,825	6,853,463	7,179,428	7,105,673	7,548,222
Override	796,266	1,350,651	1,314,602	1,219,786	1,036,618
Bond	2,524,245	2,649,714	2,488,342	2,968,189	1,887,542
Interest	425,269	36,231	135,454	2,114,573	3,500,000
Other Local	1,586,341	2,472,098	1,312,958	2,141,722	1,798,382
Override Election 1996	5,110,286	5,115,590	5,342,703	5,541,540	5,970,398
Override Election 2004	3,982,523	3,913,631	4,002,350	4,010,723	4,000,000
State	130,729,767	119,503,119	131,552,407	140,024,029	141,404,936
Mineral Lease	397,336	566,545	310,965	97,747	350,000
CARES Act ESSER	0	3,409,529	0	0	0
Federal	67,654	79,520	81,562	84,994	66,661
<b>Total Revenue</b>	<b>\$198,766,100</b>	<b>\$191,597,614</b>	<b>\$207,330,541</b>	<b>\$220,953,943</b>	<b>\$235,041,322</b>
<b>EXPENDITURE:</b>					
Instructional Programs	\$111,792,755	\$95,122,735	\$112,601,851	\$119,194,077	\$128,570,479
Pupil Support Services	20,934,344	19,900,124	19,784,459	21,668,879	26,005,682
General Administration Support Services	3,272,383	2,717,246	3,321,171	3,342,861	3,568,141
School Administration Support Services	15,791,820	15,272,177	15,888,656	17,662,608	19,663,209
Business Support Services	22,108,391	24,492,103	24,966,528	26,397,967	28,118,592
Central Support Services	8,298,999	7,516,518	9,075,011	9,099,589	7,411,779
Community Services & Other Support Services	73,553	34,000	34,500	34,500	64,732
Other Uses/Leases	1,594,895	1,606,707	1,127,156	1,234,476	222,500
<b>Total Expenditure</b>	<b>\$183,867,140</b>	<b>\$166,661,610</b>	<b>\$186,799,332</b>	<b>\$198,634,957</b>	<b>\$213,625,114</b>
Transfer to Charter Schools	\$9,868,071	\$9,945,643	\$11,316,019	\$10,960,423	\$11,359,839
Transfer to Preschool	2,306,314	2,003,608	2,797,361	3,054,188	400,000
Transfer to Capital Projects/Insurance	3,875,970	3,875,970	3,875,970	3,775,970	3,775,970
Transfer to Physical Activities	150,000	200,000	150,000	400,000	400,000
Transfer to Medical	1,000,000	0	0	1,500,000	1,500,000
Transfer from 2017 Mill Levy Override - Additional Student Contact Days	(3,873,919)	(3,474,102)	(3,093,709)	(3,746,341)	(4,000,552)
Transfer from 2017 Mill Levy Override - Professional Development Day	(689,951)	(636,840)	(485,269)	(592,974)	(631,247)
<b>Total Expenditure and Transfers</b>	<b>\$196,503,625</b>	<b>\$178,575,889</b>	<b>\$201,359,704</b>	<b>\$213,986,223</b>	<b>\$226,429,124</b>
GAAP Basis Result of Operations	\$2,262,475	\$13,021,725	\$5,970,837	\$6,967,720	\$8,612,198
GAAP Basis Fund Balance (Deficit) at Beginning of Year	9,948,507	12,210,982	25,232,707	31,203,544	38,171,264
Reclassification: TABOR Emergency Reserve	0	0	0	0	7,064,860
GAAP Basis Fund Balance (Deficit) at End of Year	\$12,210,982	\$25,232,707	\$31,203,544	\$38,171,264	\$53,848,322
<b>Reserves/Designations</b>					
Non-Spendable: Inventories	(\$236,890)	(\$261,154)	(\$286,865)	(\$317,625)	(\$250,000)
Restricted: TABOR Emergency Reserve	0	0	0	0	(7,064,860)
Committed: Board Designated Reserves equal to 10% of Expenditures/Transfers	0	(17,857,589)	(20,135,970)	(21,398,622)	(22,642,912)
Unassigned/Undesignated Fund Balance	\$11,974,092	\$7,113,964	\$10,780,709	\$16,455,017	\$23,890,550

TABOR Emergency Reserve reclassified to General Fund (10) from Capital Projects Fund (43) in 2023-24, per auditor recommendation.

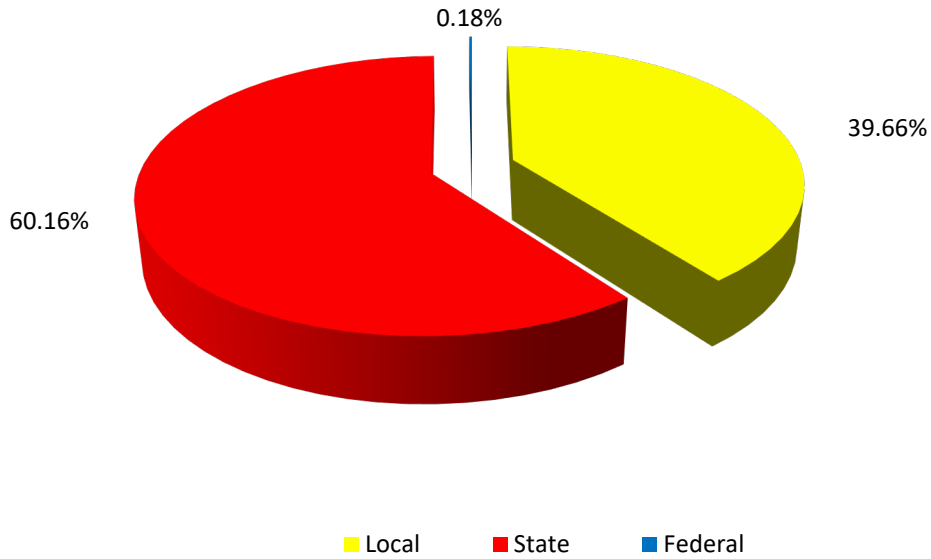
2023-24 Re-adopted PPR is \$10,033.51 and is based on an averaged K-12 funded count of 20,260.0 FTE. Actual K-12 student count is 19,309.5 FTE.

Ending Fund Balance for 2022-23 is 17.7% of expenditures, including transfers to other funds. Budgeted Ending Fund Balance for 2023-24 is 20.6% of expenditures, including transfers.

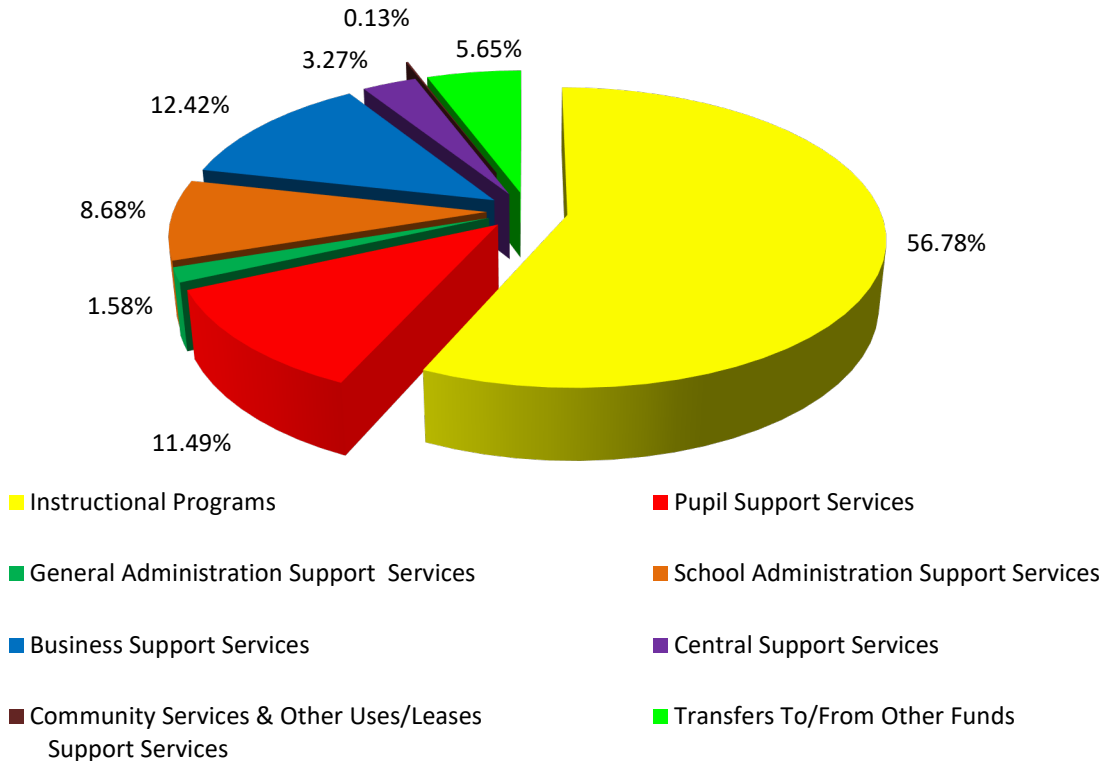
2023-24 budgeted positive result of operations of \$8,612,198 is to plan for the continuation of identified supports currently paid with COVID ESSER grant dollars, such as FTE Stabilization, Student software subscriptions, and Summer School. \$3,565,781 are one-time funds from costs temporarily paid by the ESSER III grant.

Governmental Funds  
General Fund

**2023-2024 General Fund Revenue Summary**



**2023-2024 General Fund Expenditure Summary**



## PERA On-Behalf Fund

The State of Colorado will provide annual direct payments to Colorado PERA (Public Employees' Retirement Association) in the amount of \$225 million, demonstrating their commitment to the long-term viability of PERA. The payment is to continue until PERA's unfunded liability is eliminated.

In addition, during the 2022 legislative session lawmakers passed a bill that will provide funds to make up for a \$225 million payment that was missed in July 2020. The payment was skipped due to poor state economic conditions during the pandemic.

SB23-056 passed during the 2023 legislative session directs approximately \$14.5 million in additional repayment.

These payments, made on-behalf of PERA covered employers, are allocated based on the proportionate amount of annual payroll to the School Division Trust Fund, State Division Trust Fund, Judicial Division Trust Fund, and Denver Public Schools Division Trust Fund. GAAP (Generally Accepted Accounting Principles) require each entity to report its proportionate share of the on-behalf payments as both a revenue and expenditure. Because these offsetting entries have no financial impact on district operations, we have chosen to record them in a stand-alone sub fund to the General Fund.

Colorado PERA does not provide the calculations of each district's proportionate share of on-behalf payments until after year-end. As such, budgeted amounts represent a conservative estimate based on prior years' data.

**Total Expenditure = \$8,200,000**  
**Per Pupil Expenditure = \$424.63**



Governmental Funds  
PERA On-Behalf Fund

**Summary Statement PERA On-Behalf (12)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
PERA On-Behalf Payment	\$0	\$0	\$2,960,695	\$8,187,551	<b>\$8,200,000</b>
<b>Total Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,960,695</b>	<b>\$8,187,551</b>	<b>\$8,200,000</b>
<b>EXPENDITURE:</b>					
PERA On-Behalf Payment	\$0	\$0	\$2,960,695	\$8,187,551	<b>\$8,200,000</b>
<b>Total Expenditure</b>	<b>\$0</b>	<b>\$0</b>	<b>\$2,960,695</b>	<b>\$8,187,551</b>	<b>\$8,200,000</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	0	0	0	<b>0</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## 2017 Mill Levy Override

On November 7, 2017, School District 51 voters approved a mill levy override to raise property taxes within District 51 boundaries by \$6.5 million annually for ten years, specifically for the following purposes:

- Adding five additional student contact days in the school calendar
- Updating instructional materials and educator training
- Helping extend the life of buildings with funding for Priority 2 and 3 maintenance
- Adding additional positions in technology support

**Total Expenditure = \$7,435,830**  
**Per Pupil Expenditure = \$385.06**



Governmental Funds  
2017 Mill Levy Override

**Summary Statement 2017 Mill Levy Override (17)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Property Tax	\$6,468,578	\$6,280,222	\$6,501,944	\$6,518,657	<b>\$6,500,000</b>
Specific Ownership	585,543	956,684	871,803	832,424	<b>975,818</b>
Interest	38,912	1,629	7,764	130,168	<b>250,000</b>
Misc.-Mineral Lease/State Mill Levy Match	0	0	391	405,666	<b>0</b>
<b>Total Revenue</b>	<b>\$7,093,033</b>	<b>\$7,238,535</b>	<b>\$7,381,902</b>	<b>\$7,886,915</b>	<b>\$7,725,818</b>
<b>EXPENDITURE:</b>					
Instructional Materials/Educator Training	\$2,754,301	\$1,677,789	\$364,454	\$613,824	<b>\$1,006,309</b>
Maintenance Projects	958,203	271,559	849,721	511,892	<b>1,000,000</b>
Technology Support	271,618	274,576	277,602	259,283	<b>300,000</b>
Treasurer Collection Fees	16,171	16,365	16,216	16,260	<b>16,500</b>
<b>Total Expenditure</b>	<b>\$4,000,293</b>	<b>\$2,240,289</b>	<b>\$1,507,993</b>	<b>\$1,401,259</b>	<b>\$2,322,809</b>
Transfer to Charter Schools-Per Pupil	\$345,199	\$379,213	\$351,920	\$332,735	<b>\$362,444</b>
Transfer to General Fund-Professional Development Day	689,951	636,840	485,269	592,974	<b>631,247</b>
Transfer to General Fund-Student Contact Days	3,873,919	3,474,102	3,093,709	3,746,341	<b>4,000,552</b>
Transfer to Nutrition Services-Student Contact Days	79,982	77,792	87,502	103,643	<b>118,778</b>
<b>Total Expenditure and Transfers</b>	<b>\$8,989,344</b>	<b>\$6,808,236</b>	<b>\$5,526,393</b>	<b>\$6,176,952</b>	<b>\$7,435,830</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$1,896,311)</b>	<b>\$430,299</b>	<b>\$1,855,509</b>	<b>\$1,709,963</b>	<b>\$289,988</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,858,417	1,962,106	2,392,405	4,247,914	<b>5,957,877</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$1,962,106</b>	<b>\$2,392,405</b>	<b>\$4,247,914</b>	<b>\$5,957,877</b>	<b>\$6,247,865</b>

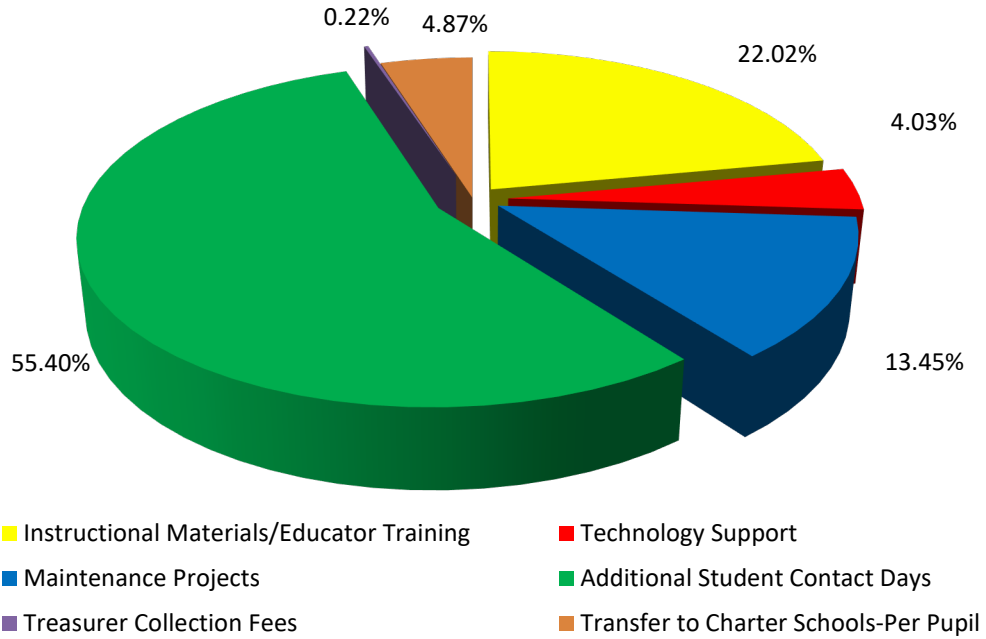
Note: On November 7, 2017, voters approved a mill levy override in the amount of \$6.5 million annually for a period of ten years. The funds will be used for additional student contact days, instructional materials and educator training, ongoing maintenance projects, and technology support as approved by voters.



Governmental Funds  
2017 Mill Levy Override

---

**2023-2024 Mill Levy Override (2017) Expenditure Summary**



## Universal Preschool (UPK) Colorado Program

Universal Preschool (UPK) Colorado ensures that every child in the year before they are eligible for kindergarten can receive half-day, state-funded preschool programming, beginning in the 2023-24 school year.

UPK Colorado was created as a result of Proposition EE, approved by voters, that increased taxes on nicotine products in order to fund various health and education programs, including preschool. This revenue source, along with previously existing State revenues for preschool will merge into a single funding stream to support the UPK program.

Prior to the 2023-24 school year, preschool in Colorado was funded through the Colorado Preschool Program (CPP) specifically for children considered to be “at-risk” through the allocation of slots available to each school district. Additionally, Special Education qualifying preschoolers were previously included in the October student count for which school districts received General Fund per-pupil revenue (PPR).

UPK funding is based on student count throughout the year and hours of available programming. Fiscal year 2023-24 budget is based on 795 students as of October, funded at the 10 hour/week programming tier.

**Total Expenditure = \$5,629,331**  
**Per Pupil Expenditure = \$291.51**



Governmental Funds  
Preschool Program

## Summary Statement Preschool Program (19)

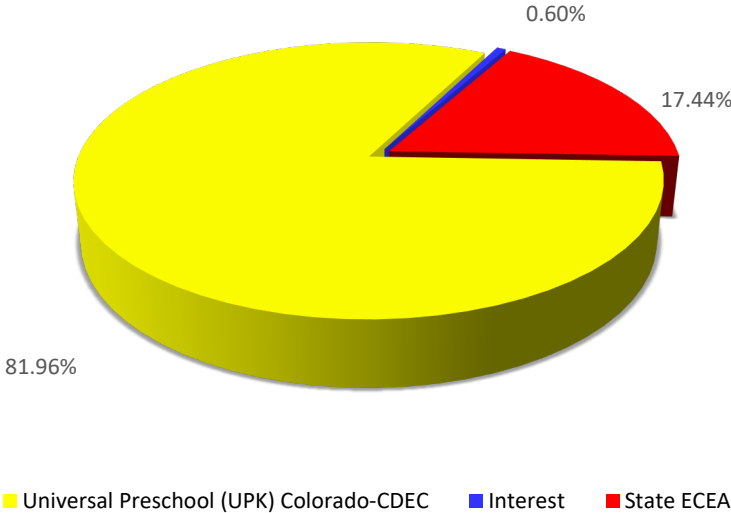
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Universal Preschool (UPK) Colorado-CDEC	\$0	\$0	\$0	\$0	\$4,127,726
Interest	12,670	785	136	6,413	30,000
State Preschool ECEA Revenue	0	0	0	0	878,476
Miscellaneous	10,213	4,350	0	0	0
<b>Total Revenue</b>	<b>\$22,883</b>	<b>\$5,135</b>	<b>\$136</b>	<b>\$6,413</b>	<b>\$5,036,202</b>
<b>EXPENDITURE:</b>					
<b>CPP Preschool:</b>					
Salaries	\$1,581,573	\$1,577,928	\$1,681,231	\$1,368,051	\$4,028,628
Benefits	617,484	653,735	710,173	554,316	1,494,703
In-service	9,297	1,432	0	0	0
Contracted Service	416,556	275,094	400,316	419,688	0
Instructional Supplies/Materials	20,872	7,802	22,180	11,184	80,000
Equipment	92,147	1,668	8,560	299	1,000
Administrative Supplies	52,907	55,431	32,858	35,383	25,000
<b>Total CPP Preschool Expenditure</b>	<b>\$2,790,836</b>	<b>\$2,573,090</b>	<b>\$2,855,318</b>	<b>\$2,388,921</b>	<b>\$5,629,331</b>
<b>E-Care Kindergarten:</b>					
Salaries	\$240	\$0	\$0	\$0	\$0
Benefits	166	0	0	0	0
<b>Total E-Care Kindergarten Expenditure</b>	<b>\$406</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Expenditure</b>	<b>\$2,791,242</b>	<b>\$2,573,090</b>	<b>\$2,855,318</b>	<b>\$2,388,921</b>	<b>\$5,629,331</b>
Transfer from General Fund-Preschool PPR	\$2,306,314	\$2,003,608	\$2,397,361	\$2,654,188	\$0
Transfer from General Fund-Preschool Salary Costs	0	0	400,000	400,000	400,000
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$462,045)</b>	<b>(\$564,347)</b>	<b>(\$57,821)</b>	<b>\$671,680</b>	<b>(\$193,129)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,221,277	759,232	194,885	137,064	808,744
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$759,232</b>	<b>\$194,885</b>	<b>\$137,064</b>	<b>\$808,744</b>	<b>\$615,615</b>
CPP Preschool FTE	286.5	261.5	282.0	293.5	0.0
UPK October Preschool Student Count					795.0

Beginning in 2023-24, the CPP program will be eliminated and replaced with the Universal Preschool (UPK) Colorado program. UPK funding is based on student count throughout the year and hours of available programming.

Governmental Funds  
Preschool Program

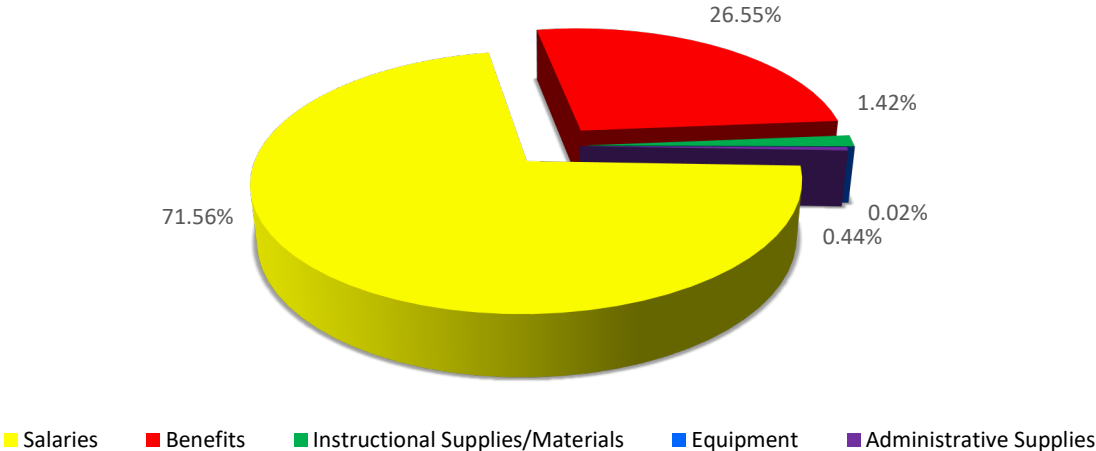
---

**2023-2024 Preschool Program  
Revenue Summary**



---

**2023-2024 Preschool Program  
Expenditure Summary**



## Independence Academy Charter School

By Resolution adopted October 21, 2003, Mesa County Valley School District 51 Board of Education approved an application by Deep River Charter School to begin operations not later than the 2004-05 school year for a term of 3 years. Deep River changed its name to Independence Academy beginning with the 2006-07 school year.

Independence Academy Charter School is organized and maintained as a separate legal entity from the district, constituting a public school in the state of Colorado. It is the desire of both the district and the charter school that the charter school be accountable to the Board and subject to the ultimate authority of the Board, but that the Board grant the charter school flexibility to achieve successful educational results in new and innovative ways. The charter school is designed to increase the educational opportunities of at-risk pupils within the meaning of sections 22-30.5-103 and 109(2), C.R.S.

The revenue for the 2023-24 school year is based on 457 FTE.

Per Pupil Revenue \$10,033.51 X 457 FTE = \$4,585,314

**Total Expenditure = \$6,267,328**  
**Per Pupil Expenditure = \$324.55**



Governmental Funds  
Independence Academy Charter School

## Summary Statement Independence Academy Charter School (11)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>GENERAL OPERATING FUND REVENUE:</b>					
ECEA Spec Ed	\$44,453	\$47,684	\$61,525	\$77,057	\$40,000
Interest	898	5,017	544	69,388	0
Read Act	0	0	13,090	0	10,000
Miscellaneous Income/Asset Sale	12,691	6,478	11,377	3,714	35,004
Kindergarten Fees	710	0	0	0	0
Pre-k Fees	34,842	60,965	123,329	125,753	245,000
Material Fee	0	19,802	17,968	28,146	23,000
Tech Fees	0	0	11,147	7,785	0
Library Fees	0	0	0	800	0
Rental Income	8,624	9,170	1,000	0	0
Refunds: MCVSD#51	158,550	0	0	0	0
MCVSD#51 Mill Levy Override	0	171,880	179,414	191,557	235,955
Mill Levy Matching Grant	0	0	0	8,408	0
Erate	12,793	0	3,962	0	15,000
Donation	0	244	159	249	0
CDHS OEC Grant	0	4,250	0	0	0
CDHS Stabilization Grant	0	0	16,885	13,508	0
Mesa County QRIS Grant	0	0	0	1,262	0
Capacity Building Grant	0	0	0	9,025	0
Grant 3281 At-Risk Mitigation	0	0	14,232	0	0
Capital Construction Bond Reimbursement	0	417,320	0	0	0
<b>Total Revenue</b>	<b>\$273,561</b>	<b>\$742,810</b>	<b>\$454,632</b>	<b>\$536,653</b>	<b>\$603,959</b>
<b>EXPENDITURE:</b>					
Salaries	\$1,493,200	\$1,585,159	\$1,799,848	\$1,869,128	\$2,650,000
Benefits	512,054	543,074	704,082	627,207	932,000
Capital Projects	298,071	137,139	213,527	518,593	80,000
Facility Rent	234,133	402,276	560,583	551,740	611,668
Purchased Services	479,284	562,933	553,821	626,874	623,000
Supplies	80,005	78,393	71,606	89,656	110,000
Professional Development	25,593	21,867	54,576	56,167	30,000
Equipment/Furniture	16,151	1,923	6,142	90,598	10,000
Technology	67,177	83,534	63,906	56,668	100,000
Curriculum	107	33	1,611	0	0
Other Expenses	288	622	0	0	5,000
<b>Total Expenditure/Contingency</b>	<b>\$3,206,063</b>	<b>\$3,416,952</b>	<b>\$4,029,703</b>	<b>\$4,486,631</b>	<b>\$5,151,668</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,932,502)</b>	<b>(\$2,674,142)</b>	<b>(\$3,575,071)</b>	<b>(\$3,949,978)</b>	<b>(\$4,547,709)</b>
Transfer from General Fund=\$10,033.51 x 457 FTE	\$3,219,984	\$3,263,382	\$3,752,140	\$4,114,670	\$4,585,314
Fund Balance (Deficit) at Beginning of Year	3,593,149	3,880,629	4,469,870	4,646,940	4,811,632
Fund Balance (Deficit) at End of Year	\$3,880,629	\$4,469,870	\$4,646,940	\$4,811,632	\$4,849,238
<b>MILL LEVY:</b>					
MCVSD#51 Mill Levy Override 2017	\$120,425	\$125,842	\$124,834	\$130,722	\$153,826
<b>Total Revenue</b>	<b>\$120,425</b>	<b>\$125,842</b>	<b>\$124,834</b>	<b>\$130,722</b>	<b>\$153,826</b>
<b>EXPENDITURE:</b>					
Curriculum	\$98,231	\$50,311	\$77,880	\$93,854	\$130,000
Technology	14,213	31,998	16,033	0	25,000
Professional Development	54,336	12,418	11,932	31,332	50,000
<b>Total Expenditure</b>	<b>\$166,780</b>	<b>\$94,726</b>	<b>\$105,845</b>	<b>\$125,186</b>	<b>\$205,000</b>
<b>Expenditure + (-) Revenue</b>	<b>(\$46,355)</b>	<b>\$31,116</b>	<b>\$18,989</b>	<b>\$5,536</b>	<b>(\$51,174)</b>
Fund Balance (Deficit) at Beginning of Year	74,197	27,842	58,958	77,947	83,483
Fund Balance (Deficit) at End of Year	\$27,842	\$58,958	\$77,947	\$83,483	\$32,309
<b>GRANT REVENUE:</b>					
ESSER I Funds	\$0	\$64,642	\$0	\$0	\$0
ESSR III funds	0	0	73,170	686,007	0
ESSER II Funds	0	244,704	177,540	0	0
CARES Act	0	208,213	0	0	0
Capital Construction Revenue	111,540	127,984	125,940	163,183	99,600
<b>Total Revenue</b>	<b>\$111,540</b>	<b>\$645,543</b>	<b>\$376,650</b>	<b>\$849,190</b>	<b>\$99,600</b>
<b>EXPENDITURE:</b>					
ESSER I Funds	\$0	\$73,417	\$0	\$0	\$0
ESSR III funds	0	10,438	56,954	633,040	0
ESSER II Funds	0	215,319	216,280	0	0
CARES Act	8,635	202,366	(356)	0	0
Capital Construction Revenue	111,540	116,734	125,940	163,183	99,600
<b>Total Expenditure</b>	<b>\$120,175</b>	<b>\$618,274</b>	<b>\$398,818</b>	<b>\$796,223</b>	<b>\$99,600</b>
<b>Expenditure + (-) Revenue</b>	<b>(\$8,635)</b>	<b>\$27,268</b>	<b>(\$22,168)</b>	<b>\$52,967</b>	<b>\$0</b>
Fund Balance (Deficit) at Beginning of Year	0	(8,635)	18,633	(3,535)	49,432
Fund Balance (Deficit) at End of Year	(\$8,635)	\$18,633	(\$3,535)	\$49,432	\$49,432
<b>FUNDRAISING REVENUE:</b>					
Fees: Supplies/Field Trips	\$114,314	\$90,206	\$103,078	\$92,213	\$82,000
Local Fundraising	26,806	5,165	25,803	32,069	20,000
Other Income	14,590	5,123	11,144	3,138	120
<b>Total Revenue</b>	<b>\$155,710</b>	<b>\$100,493</b>	<b>\$140,025</b>	<b>\$127,421</b>	<b>\$102,120</b>
<b>EXPENDITURE:</b>					
Purchased Services	\$97,436	\$100,178	\$121,217	\$237,772	\$96,000
<b>Total Expenditure</b>	<b>\$97,436</b>	<b>\$100,178</b>	<b>\$121,217</b>	<b>\$237,772</b>	<b>\$96,000</b>
<b>Expenditure + (-) Revenue</b>	<b>\$58,273</b>	<b>\$315</b>	<b>\$18,808</b>	<b>-\$110,351</b>	<b>\$6,120</b>
Fund Balance (Deficit) at Beginning of Year	284,696	342,969	343,284	362,092	251,741
Fund Balance (Deficit) at End of Year	\$342,969	\$343,284	\$362,092	\$251,741	\$257,861
<b>CAPITAL PROJECTS FUND - BUILDING</b>					
Cecfa 2014 Charter School Bond Revenue	\$0	\$0	\$0	\$0	\$0
Proceeds from Issuance of Debt, Less Discount	0	7,003,770	0	0	0
Building Lease Revenue	340,108	509,084	673,704	702,238	715,060
Repair and Replacement	17,935	0	0	0	0
Bond Accounts Interest/Dividend	8,625	2,906	440	30,850	35,004
<b>Total Revenue</b>	<b>\$366,668</b>	<b>\$7,515,760</b>	<b>\$674,144</b>	<b>\$733,088</b>	<b>\$750,064</b>
<b>EXPENDITURE:</b>					
Debt Service Payments	\$337,525	\$445,330	\$521,288	\$697,838	\$715,060
Excess Funds Transfer to IACS	11,040	4,664	1,172	722	0
Project Construction	0	5,563,636	1,054,937	0	0
<b>Total Expenditure</b>	<b>\$348,565</b>	<b>\$6,013,631</b>	<b>\$1,577,397</b>	<b>\$698,559</b>	<b>\$715,060</b>
<b>Expenditure + (-) Revenue</b>	<b>\$18,103</b>	<b>\$1,502,129</b>	<b>(\$903,253)</b>	<b>\$34,528</b>	<b>\$35,004</b>
Fund Balance (Deficit) at Beginning of Year	635,687	653,790	2,155,919	1,252,666	1,287,194
Fund Balance (Deficit) at End of Year	\$653,790	\$2,155,919	\$1,252,666	\$1,287,194	\$1,322,198

## Juniper Ridge Community School

Juniper Ridge Community School is a multi-cultural K-8 charter school using an arts and nature-based curriculum rooted in the Waldorf tradition.

A great body of research suggests the Waldorf approach of using art, nature, and a unique understanding of child development helps all children—regardless of aptitude or socio-economic status--reach remarkable academic and personal success. Waldorf-inspired graduates love to learn and continue to seek knowledge far beyond the last day of school, becoming highly valuable employees and community members.

Traditional Waldorf schools are tuition-based and often inaccessible to all but a small tier of students. JRCS believes this outstanding educational model should be available to all children, regardless of finances, which is at the heart of the creation of this outstanding school.

The revenue for the 2023-24 school year is based on 392 FTE.

Per pupil revenue  $\$10,033.51 \times 392 \text{ FTE} = \$3,933,136$

**Total Expenditure = \$5,493,478**  
**Per Pupil Expenditure = \$284.48**



Governmental Funds  
Juniper Ridge Community School

## Summary Statement Juniper Ridge Community School (11)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>GENERAL OPERATING FUND REVENUE:</b>					
Garden Grants	\$1,500	\$0	\$0	\$0	\$0
Grants-School Van	0	20,000	0	0	0
Lions Club Grant	0	0	0	15,000	0
Miscellaneous	14,839	8,962	5,274	12,439	0
Special Ed Revenue	25,380	41,291	83,800	134,170	156,738
At Risk Mitigation Funding	0	0	30,216	0	0
Fundraising/Contributions	48,284	10,986	25,207	41,197	3,000
Interest	2,411	1,114	948	10,971	10,000
Material Fees	33,165	28,498	28,166	40,800	78,400
Capital Construction Grant	113,697	107,251	103,252	153,782	153,783
Before and After Care	343	0	11,552	13,780	0
Refund MCVSD#51	0	97,920	0	0	0
MCVSD#51 Mill Levy Override 2017	133,277	140,830	137,194	115,837	131,947
MCVSD#51 Mill Levy Override 1996,2004	120,376	170,582	172,017	156,421	202,395
Sunshine Fund	100	0	0	0	0
Parent Education Income	1,318	0	0	0	0
CRF Allocation	0	186,871	0	0	0
ESSER I Grant	0	58,016	0	0	0
ESSER II Grant	0	105,396	129,528	115,734	28,969
ESSER III Grant	0	0	585,889	95,739	0
READ Act	0	0	48,344	70,432	54,102
COP Reimbursements	336,315	0	0	0	0
<b>Total Revenue</b>	<b>\$831,005</b>	<b>\$977,718</b>	<b>\$1,361,387</b>	<b>\$976,302</b>	<b>\$819,333</b>
<b>EXPENDITURE:</b>					
Salaries	\$1,618,502	\$1,665,965	\$1,887,184	\$1,983,835	\$2,163,549
Benefits	417,900	450,359	586,861	584,334	661,885
Contingency/Reserve	0	0	0	10,000	10,000
Purchased Services	578,877	276,074	373,135	786,663	339,939
Special Ed Purchased Services	55,317	127,313	114,431	63,831	120,000
Gifts	0	62	30	194	0
CRF	0	188,810	0	0	0
ESSER I	0	58,406	0	0	0
ESSER II	0	108,845	87,884	97,903	26,363
ESSER III	0	34,468	629,173	184,559	0
READ Act	0	0	66,543	58,603	54,102
Supplies/Equipment	39,017	188,098	81,527	79,105	98,442
Dues and Fees	6,691	3,491	7,698	8,507	9,000
Admin Supplies/Postage/Phone/Dues/Grant	13,802	12,084	11,043	18,199	17,500
Advertising/Marketing	15,020	16,498	19,766	12,557	15,000
Background Checks	344	401	629	491	382
HR Services	0	0	0	3,293	4,610
Kinder Class Expenses	206	52	0	0	0
Banking and Square Fees	762	1,765	2,130	1,184	2,500
Interest and Service Charges	486	0	0	0	0
Bad Debts	3,205	1,010	0	0	0
Non-Revenue Festival	1,340	2,040	3,934	3,394	2,750
Ren Festival	2,215	1,274	1,140	95	0
Board Events	1,197	112	2,737	871	2,000
Class Fund Expenses	19,954	0	421	1,210	2,000
Fundraising Expenses	3,257	1,178	600	556	0
Pupil Activities	2,142	0	1,860	1,472	0
Professional Development/Supplies/Travel	70,312	24,585	51,995	40,593	40,031
Equipment/Furniture	6,313	6,335	15,454	2,529	10,000
Rentals	510,645	54,134	64,807	77,744	92,865
COP Payments - Building	0	500,775	501,983	556,710	514,145
Supplies/Equipment-Lease	0	0	0	428	600
Utilities	64,182	99,227	98,060	121,757	139,535
Custodial	34,549	0	0	1,260	46,280
Tech Charges - UPN WAN	4,785	0	15,578	1,896	0
Before and After Care	0	0	8,551	8,275	0
Other Expenses	850	587	3,038	2,117	0
Volunteer Expenses	0	0	0	0	6,000
Family Council Expenses	0	0	0	3,149	0
Building Project	0	0	0	172,978	1,114,000
<b>Total Expenditure/Contingency</b>	<b>\$3,471,870</b>	<b>\$3,823,948</b>	<b>\$4,638,192</b>	<b>\$4,890,292</b>	<b>\$5,493,478</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,640,865)</b>	<b>(\$2,846,229)</b>	<b>(\$3,276,806)</b>	<b>(\$3,913,990)</b>	<b>(\$4,674,145)</b>
Transfer from General Fund					
= \$10,033.51 x 392 FTE	\$2,902,117	\$2,940,811	\$3,530,166	\$3,772,474	\$3,933,136
Fund Balance (Deficit) at Beginning of Year	1,022,133			1,196,990	1,055,474
Fund Balance, Restated at Beginning of Year		1,118,256	943,630		
Fund Balance (Deficit) at End of Year	<b>\$1,283,384</b>	<b>\$1,212,838</b>	<b>\$1,196,990</b>	<b>\$1,055,474</b>	<b>\$314,465</b>



## Mesa Valley Community School

In 2007, a group of families and community members in the Grand Valley began exploring the idea of blending homeschooling with public schooling, keeping the best of each and making a hybrid more robust than either alone.

After negotiating a contract with School District #51, Mesa Valley Vision—Home and Community Program opened its doors for the first time. The 2008-09 school year was the first of six great years of operation for MVV. Families liked the opportunities MVV provided, and the school did very well, getting excellent performance ratings.

In 2013, it became clear that the structure of MVV as a contract school would be impossible to maintain and the difficult decision was made to close the doors of MVV at the end of the 2013-14 school year.

However, many people were not willing to let this great idea die. Too many students had benefited from being able to pursue a personalized learning plan supported by District and private resources. A group of people worked hard to create a new school which would fill the gap that MVV was leaving behind. This school would also be built on the solid principles of personalized education in a variety of environments.

In early 2014, an application for Mesa Valley Community School to become a District #51 charter school was submitted for approval and the new school opened its doors for the 2014-15 school year.

The revenue for the 2023-24 school year is based on 227.78 FTE.

Per pupil revenue  $\$10,033.51 \times 227.78 \text{ FTE} = \$2,285,433$

**Total Expenditure = \$2,934,899**  
**Per Pupil Expenditure = \$151.98**



**MESA VALLEY**  
COMMUNITY SCHOOL

Governmental Funds  
Mesa Valley Community School

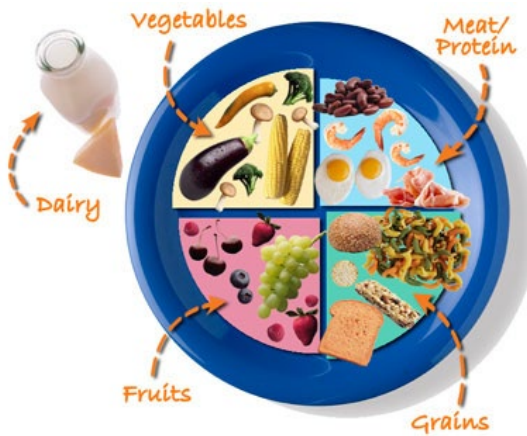
## Summary Statement Mesa Valley Community School (11)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>GENERAL OPERATING FUND</b>					
<b>REVENUE:</b>					
Capital Construction Fund	\$107,636	\$109,272	\$108,395	\$145,808	\$ 102,445
Colorado Read Act	8,293	4,356	23,655	12,987	0
CO On-behalf Payment/PERA	0	0	37,329	0	0
Donations-Unrestricted	212	115	0	111	2,000
Room Rental Fees	250	0	0	0	0
Erate Projection	6,079	0	0	0	0
Interest Income	13,364	723	1,268	12,440	10,000
Insurance Proceeds	665	0	0	0	0
MCVSD#51 Mill Levy Override 2017	116,692	118,131	109,628	73,704	76,671
MCVSD#51 Mill Levy Override 1996, 2004	153,636	161,348	157,558	108,004	117,606
Mill Levy Matching Grant	0	0	0	4,741	0
Intermediate Source Grant	0	0	0	2,000	0
Misc. Income	12,519	471	203	291	27
Categorical Funding Per Pupil (SPED)	58,678	67,801	78,829	47,828	53,232
ESSER	0	63,995	407,271	444,771	287,485
CARES Act	0	206,131	0	0	0
ECEA	32,413	0	0	0	0
Student Fees	0	86,020	152,471	81,870	0
<b>Total Revenue</b>	<b>\$510,434</b>	<b>\$818,364</b>	<b>\$1,076,607</b>	<b>\$934,556</b>	<b>\$649,466</b>
<b>EXPENDITURE:</b>					
Salaries/Benefits (100,200)	\$2,025,722	\$2,142,251	\$2,307,710	\$1,974,658	\$1,848,877
Purchased Services (300,400,500)	298,630	178,636	183,386	175,305	150,183
Professional Development (0580)	1,984	207	3,147	2,518	2,500
Direct Services D51 (0590)	27,419	29,785	34,281	20,256	20,779
Student Services Personnel (0594)	32,629	91,959	101,846	50,997	64,000
D51 3% Administrative (0595)	82,512	96,447	72,598	63,216	68,563
Supplies (0600)	123,445	101,815	152,583	108,217	113,003
Events (0690)	9,951	10,832	11,613	11,647	5,736
Property - including lease (0700)	225,607	246,452	612,274	204,675	238,800
Furniture/Fixtures/Equipment (0730)	30,172	7,607	15,315	8,487	40,988
Dues/Fees (0800)	0	2,261	5,654	3,692	11,485
ESSER	0	8,316	407,271	410,403	287,485
CARES Act	11,355	153,280	0	0	0
Instructional Supplies	550,796	675,614	718,335	362,463	82,500
Future Development	40,741	0	0	0	0
<b>Total Expenditure/Contingency</b>	<b>\$3,460,958</b>	<b>\$3,745,463</b>	<b>\$4,626,014</b>	<b>\$3,396,533</b>	<b>\$2,934,899</b>
<b>Expenditure/Contingency+(-) Revenue</b>	<b>(\$2,961,386)</b>	<b>(\$2,927,099)</b>	<b>(\$3,549,406)</b>	<b>(\$2,461,977)</b>	<b>(\$2,285,433)</b>
Transfer from General Fund =\$10,033.51 x 227.78 FTE	3,120,165	3,063,413	3,171,233	2,319,950	2,285,433
<b>Fund Balance (Deficit) at Beginning of Year - Previous year Ending Fund Balance + restatement amount of \$66,632 per auditor</b>	<b>\$813,578</b>	<b>\$972,357</b>	<b>\$1,071,601</b>	<b>\$760,060</b>	<b>\$618,033</b>
<b>Fund Balance (Deficit) at End of Year</b>	<b>\$972,357</b>	<b>\$1,071,601</b>	<b>\$693,428</b>	<b>\$618,033</b>	<b>\$618,033</b>

## Nutrition Services

The Nutrition Services Special Revenue Fund accounts for the revenue and expenditures associated with the District's school breakfast and lunch programs. Funding is provided by food sales, the United States Department of Agriculture's National School Breakfast, Lunch, and Summer Food Programs, and new for 2023-2024 funding from Colorado's Healthy School Meals for All program.

**Total Expenditure = \$11,265,747**  
**Per Pupil Expenditure = \$583.39**



Special Revenue Funds  
Nutrition Services

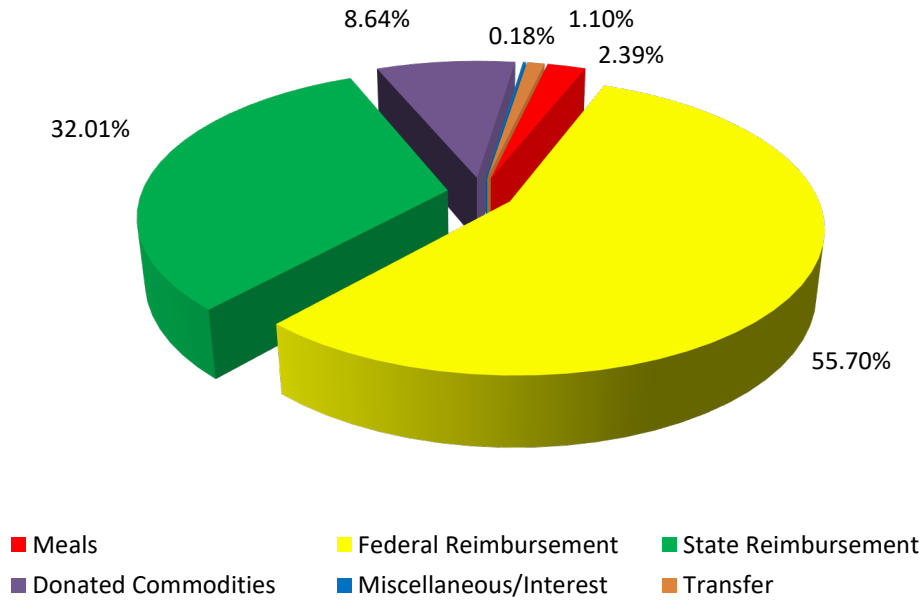
**Summary Statement Nutrition Services (21)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Student Meals	\$1,075,320	\$51,031	\$27,275	\$1,953,139	\$61,000
Ala Carte Lunch Sales	127,303	87,371	119,962	146,311	121,000
Adult Meals	41,436	32,580	55,895	71,460	77,000
Federal Reimbursement	4,156,866	7,859,873	9,622,775	5,758,492	6,039,594
State Reimbursement	128,657	60,074	59,810	154,182	3,470,349
Interest on Investment	176	1	3,343	40,037	15,000
Miscellaneous	7,774	72	13,517	3,106	4,000
Donated Commodities	512,527	493,365	888,037	737,393	936,380
<b>Total Revenue</b>	<b>\$6,050,059</b>	<b>\$8,584,367</b>	<b>\$10,790,614</b>	<b>\$8,864,120</b>	<b>\$10,724,323</b>
<b>EXPENDITURE:</b>					
Salaries and Benefits	\$3,524,657	\$3,458,427	\$4,181,167	\$4,629,324	\$5,337,153
Food	1,988,833	2,207,599	3,154,503	3,083,818	3,771,496
Non-Food	629,730	704,972	1,565,078	1,715,082	1,616,487
Donated Commodities	512,527	453,254	548,050	729,167	540,611
<b>Total Expenditure</b>	<b>\$6,655,747</b>	<b>\$6,824,252</b>	<b>\$9,448,798</b>	<b>\$10,157,391</b>	<b>\$11,265,747</b>
Transfer from 2017 Mill Levy Override - Student Contact Days	79,982	77,792	87,502	103,643	118,778
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$525,706)</b>	<b>\$1,837,907</b>	<b>\$1,429,318</b>	<b>(\$1,189,628)</b>	<b>(\$422,646)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	804,306	278,600	2,116,507	3,545,825	2,356,197
GAAP Basis Fund Balance (Deficit) at End of Year	\$278,600	\$2,116,507	\$3,545,825	\$2,356,197	\$1,933,551
Reserves/Designations:					
Non-Spendable: Inventories	(476,632)	(553,616)	(750,186)	(693,128)	(700,000)
Restricted Fund Balance	(\$198,032)	\$1,562,891	\$2,795,639	\$1,663,069	\$1,233,551

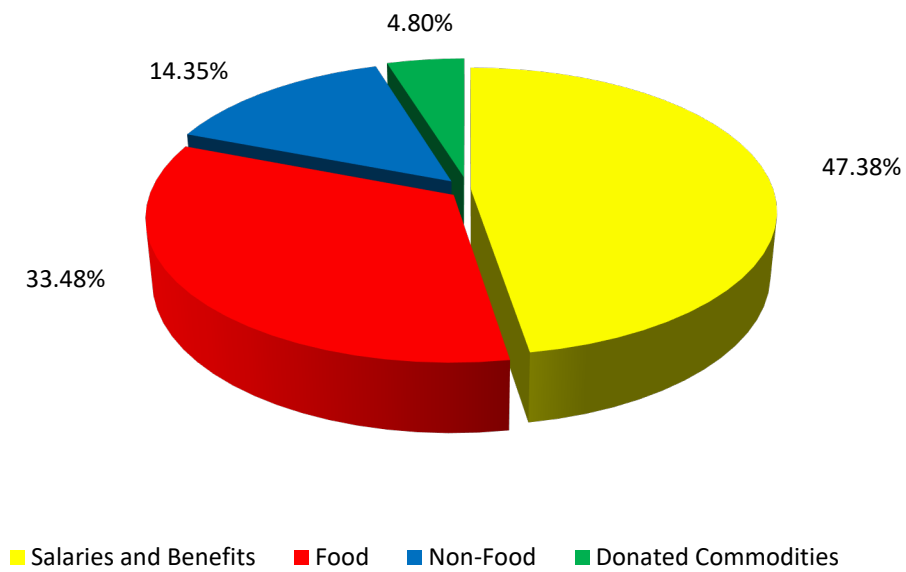
Special Revenue Funds  
Nutrition Services

---

**2023-2024 Nutrition Services Revenue Summary**



**2023-2024 Nutrition Services Expenditure Summary**



## Governmental Designated Purpose Grants

The Governmental Designated Purpose Grants Fund accounts for revenues from federal, state, and local grants where expenditures are restricted to the specified purpose in the grant agreement. The district limited the number of state grants it accepted prior to 1999 because of limitations in revenue growth proscribed in an amendment to the state constitution. Voters approved the revenue limitations be lifted in a November 1999 election.

**Total Expenditure = \$55,860,174**  
**Per Pupil Expenditure = \$2,892.69**



Special Revenue Funds  
Governmental Designated Purpose Grants

## Summary Statement Governmental Designated Purpose Grants (22)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Federal	\$14,575,100	\$44,685,422	\$33,319,236	\$33,571,276	<b>\$44,082,645</b>
State & Local	11,432,209	4,505,564	4,342,946	9,924,649	<b>11,777,530</b>
<b>Total Revenue</b>	<b>\$26,007,309</b>	<b>\$49,190,986</b>	<b>\$37,662,182</b>	<b>\$43,495,925</b>	<b>\$55,860,174</b>
<b>EXPENDITURE:</b>					
21st Century Community Learning Centers	\$123,861	\$171,703	\$132,358	\$175,077	<b>\$0</b>
21st Century Bipartisan Safer Communities	0	0	0	0	<b>9,936</b>
Advanced Placement Exam Fee Grant Program	18,420	7,087	17,528	0	<b>13,736</b>
Aid for Homeless Families	4,430	6,368	225	986	<b>4,398</b>
Air Quality Improvement Grant	0	0	30,527	0	<b>0</b>
Ameteck REACH Homeless Grant	1,007	1,934	1,567	0	<b>23,703</b>
Angel Lunch Fund	6,959	5,520	1,820	1,273	<b>2,000</b>
Art Heritage Program	0	938	729	6,319	<b>4,798</b>
Attendance Incentives	0	0	0	0	<b>1,330</b>
Bacon Family Foundation	0	0	0	1,453	<b>1,921</b>
BEST Grant	6,938,858	948,006	183,171	4,947,529	<b>4,869,300</b>
BrainSteps	0	0	500	500	<b>500</b>
Buell Foundation Grant	0	0	51,768	89,419	<b>88,813</b>
Business Education 51 Foundation	0	0	0	0	<b>1,000</b>
Career Success Pilot Program	12,949	29,229	160,721	185,281	<b>448,257</b>
Career Wise Basic Program	87,026	3,581	38,372	74,810	<b>60,554</b>
Caring for Colorado Foundation	47,274	50,811	82,876	122,017	<b>246,872</b>
CDPHE Suicide Prevention	30,700	0	1,442	0	<b>0</b>
Charter School Capital Construction	319,283	363,075	357,275	449,380	<b>452,082</b>
Child and Adult Care Food Program	668	1,046	1,886	1,700	<b>10,000</b>
Child Care Assistance Block Grant	0	0	616	963,883	<b>0</b>
Child Care Building Capacity	0	0	0	0	<b>424,250</b>
Child Care Development Fund	22,810	24,222	30,059	63,018	<b>70,000</b>
Child Care Relief Fund R5	0	0	0	0	<b>3,000</b>
Child Care Relief Fund Preschool	0	78,713	0	0	<b>0</b>
Clifton Special Education Team	0	0	0	10,000	<b>0</b>
Colorado Computer Science Grant	28,387	30,414	36,795	24,333	<b>6,479</b>
Colorado Health Foundation - Racing to Wellness	94,530	55,128	0	0	<b>0</b>
Colorado Health Foundation - Tope Playground	80,817	0	0	0	<b>0</b>
Colorado Health Foundation - CHS Clinic	286,754	0	0	13,246	<b>0</b>
Colorado Health Foundation - Chipeta	0	0	0	498	<b>24,502</b>
Colorado Health Foundation - New Emerson Playground	0	0	175,571	45,724	<b>0</b>
Colorado Health Foundation- DIA Playground	0	0	0	255,670	<b>5,130</b>
Colorado Education Initiative	15,936	4,348	18,264	1,573	<b>22,724</b>
Colorado Garden Club	0	9,332	0	0	<b>5,668</b>
Colorado High Impact Tutoring Grant	0	0	0	0	<b>400,000</b>
Colorado Library Program	8,460	7,066	8,273	8,114	<b>7,966</b>
Colorado READ Act	2,234	64,192	0	370,368	<b>500,000</b>
Colorado READ Act SB19-199	443,378	1,112,396	906,117	843,115	<b>740,264</b>

Special Revenue Funds  
Governmental Designated Purpose Grants

## Summary Statement Governmental Designated Purpose Grants (22)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	<b>2023-24 Re-Adopted Budget</b>
Colorado School Turnaround Leadership	180,000	25,976	84,335	87,518	<b>0</b>
Colorado School Turnaround Leadership Cohort 4	0	25,459	136,832	131,331	<b>100,989</b>
Colorado School Turnaround Leadership Cohort 5	0	0	35,220	11,308	<b>78,861</b>
Colorado School Turnaround Leadership Cohort 6	0	0	0	0	<b>60,000</b>
Colorado School Turnaround CHS Re-Design	0	0	0	0	<b>100,000</b>
Colorado Shines	1,500	0	0	0	<b>0</b>
Colorado State Parks & Wildlife	46,703	1,502	148,740	43,737	<b>187,077</b>
Concurrent Enrollment Program	6,667	41,988	58,622	59,723	<b>50,000</b>
Coronavirus Relief Fund	10,857	10,971,333	0	0	<b>0</b>
Coronavirus Relief Fund At Risk	0	956,194	0	0	<b>0</b>
COVID Testing Fees (ELC)	0	0	17,398	0	<b>0</b>
D51 Foundation Induction	0	0	0	4,176	<b>7,906</b>
D51 Foundation GJHS Mascot Fund	0	0	0	0	<b>108,000</b>
D51 Foundation Engage Fund	0	0	0	0	<b>35,000</b>
D51 Foundation Suicide Prevention Fund	0	0	0	0	<b>4,650</b>
Developmental Evaluation Clinic	4,500	0	0	0	<b>27,433</b>
District Seminar	0	0	0	0	<b>2,000</b>
Education for Homeless Children/Youth	40,000	34,151	54,186	61,765	<b>75,065</b>
Education for Homeless Children/Youth ARP	0	0	40,950	139,098	<b>18,151</b>
ELPA PD & Student Support	214,215	129,682	43,690	0	<b>0</b>
Emergency Hunger Assistance	4,000	500	0	0	<b>0</b>
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II	0	14,671,017	5,425,400	129,014	<b>37,295</b>
CRRSA Act Elementary and Secondary Emergency Relief (ESSER) II Supplemental Special Education Funds	0	0	210,635	16,740	<b>0</b>
ARP Act Elementary and Secondary Emergency Relief (ESSER) III	0	295,803	8,428,501	13,121,318	<b>14,585,904</b>
ARP Act Elementary and Secondary Emergency Relief (ESSER) III (Set Aside Funds)	0	1,799,100	2,846,058	3,022,511	<b>1,440,213</b>
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds	0	0	0	151,306	<b>0</b>
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Special Education Funds (Set Aside Funds)	0	0	0	37,827	<b>0</b>
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Learning Cohort	0	0	0	122,396	<b>77,604</b>
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental EASI	0	0	0	140,439	<b>149,561</b>



Special Revenue Funds  
Governmental Designated Purpose Grants

## Summary Statement Governmental Designated Purpose Grants (22)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental EASI EIS	0	0	0	36,519	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental Mentor Program	0	0	0	280,734	<b>240,550</b>
Education Stabilization Fund - ESSER I Rapid Request	0	0	0	44,000	0
ARP Act Elementary and Secondary Emergency Relief (ESSER) III Supplemental 21st Century Funds	0	0	48,325	0	0
Expelled and At-Risk Student Services Grant	217,372	151,796	22,816	332,229	<b>300,000</b>
Fuel Up To Play	27,056	10,206	0	0	0
GEER II RISE Grant	0	0	0	37,117	<b>114,383</b>
GEER II Bright Spot Grant	0	0	0	107,719	<b>79,413</b>
Gifted & Talented	178,137	161,793	310,462	214,006	<b>222,811</b>
Gifted & Talented Regional Grant	46,213	39,762	82,410	58,227	<b>98,801</b>
Gifted & Talented Universal Screening Grant	35,700	36,368	38,277	40,345	<b>72,560</b>
Grand Junction Commission on Arts & Culture	0	0	0	2,063	<b>1,287</b>
Great Outdoors Colorado	125,176	20,359	9,465	227,340	<b>23,022</b>
HB 19-1055 Kindergarten FFE	117,216	64,943	0	0	<b>361,187</b>
Head Start	32,114	42,320	37,167	39,504	<b>89,890</b>
Help Colorado Now Emergency Meals	24,782	218	0	0	0
Library Services & Technology Act ARPA	0	0	12,923	0	0
Local STEM Fund	0	0	500	2,327	<b>20,587</b>
Medicaid	3,278,845	3,799,414	3,465,558	1,651,878	<b>10,312,076</b>
Mesa County ESF Grant Program	28,025	65,000	1,868	825	0
MCHD Sources of Strength	0	454	0	0	<b>4,991</b>
Mesa County Suicide Prevention	0	0	0	0	<b>1,000</b>
MCPL Foundation	0	1,120	0	0	<b>3,880</b>
Migrant Education	535,196	533,964	599,102	882,535	<b>1,069,211</b>
Migrant Scholarship & Local Funds	534	500	621	1,155	<b>2,448</b>
Multi-Tiered System of Supports	18,333	34,839	9,723	0	0
National Center For Family Learning	0	0	0	0	<b>30,000</b>
New Emerson Playground Fund	0	0	0	12,276	0
Nisley Playground Fund	21,708	0	0	0	0
Nutrition P-EBT Mini Grant	0	0	5,814	5,950	<b>6,180</b>
Nutrition Private Donations	0	0	0	0	<b>5,000</b>
Office of Economic Development	0	0	0	9,931	<b>2,783</b>
OWL Scholarship Fund	0	0	0	0	<b>13,794</b>
Pat & Tillie Bishop Fund	0	0	0	86,208	<b>133,792</b>
Reschool Program	0	0	4,940	0	0
Rocky Mountain Health Foundation	5,000	0	0	0	0
School Climate Transformation	58,554	77,937	181,025	96,726	<b>6,217</b>
School Health Professional Program	529,291	30,649	618	0	0
School Health Professional-MGMS	79,581	57,250	70,570	67,314	0
School Security Disbursement Grant	178,099	25,667	0	0	0
School to Work Alliance	464,693	553,760	643,770	683,170	<b>724,824</b>

Special Revenue Funds  
Governmental Designated Purpose Grants

## Summary Statement Governmental Designated Purpose Grants (22)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
School Nurse Workforce Pro Dev Grant	0	0	0	0	5,323
SCL Health	0	0	17,399	43,849	36,138
Share Our Strength No Kid Hungry	0	10,000	0	0	0
Special Ed - Preschool Grants	146,393	139,396	135,218	211,692	340,438
Special Ed - Preschool Grants/American Rescue Plan Act of 2021 (ARP)	0	0	2,609	65,109	0
Special Education	4,675,037	4,139,835	3,981,370	3,959,546	6,511,232
Special Education/American Rescue Plan Act of 2021 (ARP)	0	0	382,451	588,369	0
Special Education Part C	9,559	0	0	0	0
Special Purpose Grant Funds	0	0	0	0	400,000
State Department of Law	0	0	0	1,000	0
State School Leadership Pilot Program	0	2,997	0	0	0
Stronger Connections Grant	0	0	0	0	100,000
Student Re-Engagement Program	258,615	218,628	272,583	132,239	0
Title I	4,398,481	5,766,454	5,547,222	5,770,857	6,183,692
Title I Distinguished Schools	0	745	207	0	0
Title II, Part A, Improving Teacher Quality	659,664	586,825	944,172	753,164	1,015,469
Title III, Part A: ELL	42,789	41,005	83,289	53,640	81,198
Title IV-A: Student Support and Academic Enrichment Grant	281,734	275,258	380,830	376,064	556,147
Title 1A ESSA AEC Grant	315	0	0	0	0
Title IA EASI Grant	54,224	73,061	95,665	70,235	0
Title IA EASi Grant Round 2	0	23,000	0	0	0
Title IA EASI Grant Cohort 6	0	0	0	14,641	601,359
Title IA EASI R5 Targeted Grant	0	0	0	0	100,000
Tony Gramscas Youth Services Program	108,688	0	0	0	0
Tope Playground Fund	4,000	0	0	0	0
Trust for Public Lands	0	0	20,000	0	0
Vocational Ed/Tech Prep/Innovation	185,666	226,804	186,889	281,185	201,461
Wells Fargo	0	0	0	0	2,942
Western Colorado Community Foundation	88,853	28,515	179,493	202,733	118,719
Western Colorado Community Foundation High School Extra Curricular Funds	0	0	0	0	30,000
Western Colorado Contractors Association	0	0	798	0	15,000
Western Colorado Suicide Prevention	0	942	9,268	2,821	1,661
Wilson Family Foundation	8,480	21,391	9,772	15,190	23,817
Workforce Innovation Grant CSLFRF	0	0	97,969	98,000	0
<b>Total Expenditure</b>	<b>\$26,007,309</b>	<b>\$49,190,986</b>	<b>\$37,662,182</b>	<b>\$43,495,925</b>	<b>\$55,860,174</b>

## Physical Activities

This fund accounts for most of the revenue and expenditures associated with athletic programs in the four high schools. Actual costs for student athletics and activities are split between two different funds. The General Fund covers salaries and benefits for coaches, activity sponsors, and athletic directors, as well as such indirect costs as maintaining athletic fields, utilities for athletic facilities, and supplies. Revenue from gate receipts and student participation fees are reported in the Physical Activities Fund. District 51 believes that student participation in athletic and activity programs is essential for a well-rounded education. In order to allow as many students as possible to participate, fees need to be kept within reasonable limits. Therefore, District 51 chooses to fund a part of the costs associated with these activities.

**Total Expenditure = \$1,001,000**  
**Per Pupil Expenditure = \$51.84**



Special Revenue Funds  
Physical Activities Fund

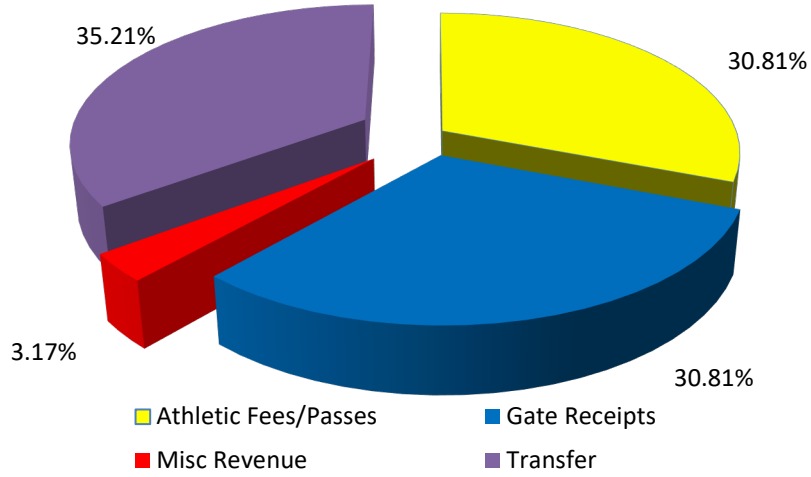
## Summary Statement Physical Activities (23)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Athletic Fees/Passes	\$213,421	\$299,540	\$344,833	\$347,534	<b>\$350,000</b>
Gate Receipts	192,993	127,403	311,084	307,340	<b>350,000</b>
Misc Revenue	3,403	36,947	15,796	16,914	<b>36,000</b>
<b>Total Revenue</b>	<b>\$409,817</b>	<b>\$463,890</b>	<b>\$671,713</b>	<b>\$671,788</b>	<b>\$736,000</b>
<b>EXPENDITURE:</b>					
Playoffs	\$84,832	\$192,153	\$228,727	\$215,271	<b>\$320,000</b>
Basketball, Girls	62,091	33,001	49,671	69,691	<b>55,000</b>
Cheerleader/Poms	10,244	9,939	8,494	18,032	<b>15,000</b>
Golf, Girls	220	2,687	4,516	5,484	<b>8,000</b>
Soccer, Girls	0	7,611	29,836	27,352	<b>26,000</b>
Softball, Girls	38,042	14,024	35,647	42,358	<b>40,000</b>
Swimming, Girls	6,426	2,420	3,806	6,032	<b>12,000</b>
Tennis, Girls	835	1,429	10,620	10,730	<b>8,000</b>
Lacrosse, Girls	160	6,777	23,127	20,588	<b>27,000</b>
Volleyball	55,163	35,006	59,007	67,853	<b>48,000</b>
Wrestling, Girls	0	6,022	9,392	18,873	<b>12,000</b>
Baseball	602	25,960	42,026	49,891	<b>40,000</b>
Basketball, Boys	63,804	34,717	66,145	60,446	<b>55,000</b>
Football	129,856	42,981	137,960	122,061	<b>130,500</b>
Golf, Boys	11,085	5,268	9,562	12,418	<b>8,000</b>
Soccer, Boys	24,522	10,389	25,347	26,555	<b>26,000</b>
Swimming, Boys	0	874	3,256	5,285	<b>10,000</b>
Tennis, Boys	6,883	1,256	7,771	7,862	<b>8,000</b>
Lacrosse, Boys	2,169	10,295	27,417	20,728	<b>27,000</b>
Wrestling, Boys	50,501	28,818	61,368	61,218	<b>55,000</b>
Cross Country	15,981	2,237	12,821	13,706	<b>14,000</b>
Track	0	22,610	50,824	41,188	<b>40,000</b>
Contingency	0	0	0	0	<b>5,000</b>
Athletic Director Travel	1,115	1,294	1,370	2,135	<b>3,000</b>
Catastrophic Insurance	0	0	0	0	<b>7,500</b>
Scholarships	174	191	191	741	<b>1,000</b>
<b>Total Expenditure</b>	<b>\$564,705</b>	<b>\$497,959</b>	<b>\$908,901</b>	<b>\$926,498</b>	<b>\$1,001,000</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$154,888)</b>	<b>(\$34,069)</b>	<b>(\$237,188)</b>	<b>(\$254,710)</b>	<b>(\$265,000)</b>
Transfer from General Fund	150,000	200,000	150,000	400,000	<b>400,000</b>
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>(\$4,888)</b>	<b>\$165,931</b>	<b>(\$87,188)</b>	<b>\$145,290</b>	<b>\$135,000</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	25,252	20,364	186,295	99,107	<b>244,397</b>
<b>GAAP Basis Fund Balance (Deficit) at End of Year</b>	<b>\$20,364</b>	<b>\$186,295</b>	<b>\$99,107</b>	<b>\$244,397</b>	<b>\$379,397</b>

Special Revenue Funds  
Physical Activities Fund

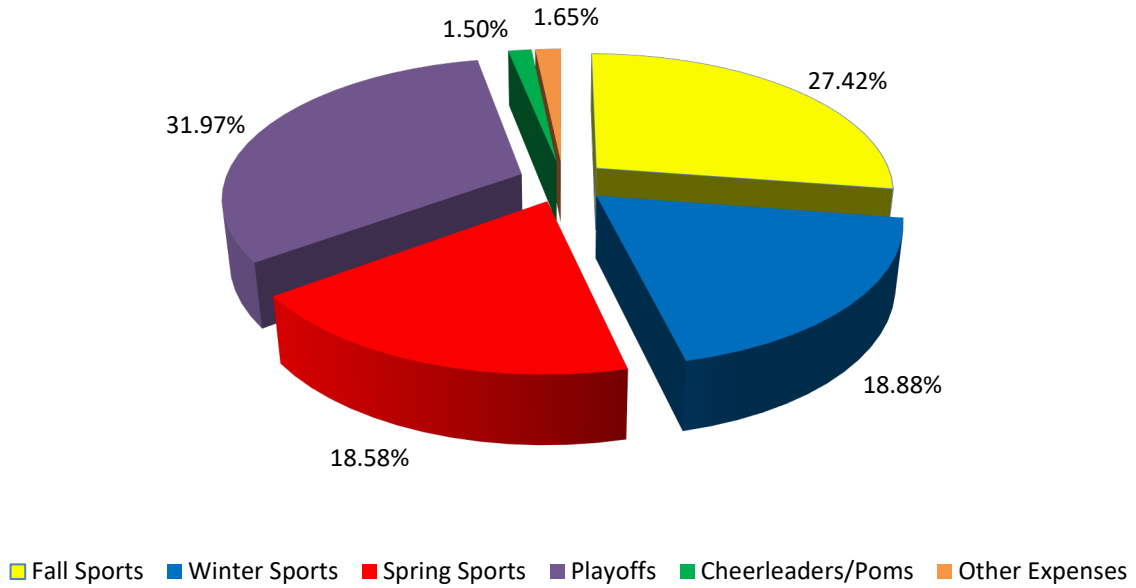
---

**2023-2024 Physical Activities  
Revenue Summary**



---

**2023-2024 Physical Activities  
Expenditure Summary**



## Career Center Grant

This fund was used to account for the use of a donation specified to purchase sites and construct buildings/houses by students in the Career Center program.

The activity has been reclassified to the Capital Projects Fund, effective July 1, 2020.

**Total Expenditure = \$0**  
**Per Pupil Expenditure = \$0**



Special Revenue Funds  
Career Center Grant

---

**Summary Statement Career Center Grant (26)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	<b>2023-24 Re-Adopted Budget</b>
<b>REVENUE:</b>					
Local/Charitable Donation	\$0	\$0	\$0	\$0	<b>\$0</b>
Sale Proceeds	58,890	0	0	0	<b>0</b>
Interest	221	0	0	0	<b>0</b>
<b>Total Revenue</b>	<b>\$59,111</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURES:</b>					
Construction Costs	\$58,890	\$0	\$0	\$0	<b>\$0</b>
Land Purchase	0	0	0	0	<b>0</b>
<b>Total Expenditure</b>	<b>\$58,890</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$221</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>BUDGETARY FUND BALANCE:</b>					
Beginning of Year	143,060	0	0	0	<b>0</b>
End of Year	<b>\$143,281</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Effective July 1, 2020 the District reclassified the Career Center fund from Special Revenue fund to Capital Projects fund.

Special Revenue Funds  
Beverage Fund

---

## Beverage

The Beverage Fund is a Special Revenue Fund for District 51 that is set up to administer the “Sponsorship Agreement” to be an official sponsor of the District and exclusive supplier of certain types of beverage products sold, dispensed or otherwise made available at District facilities.

An agreement with Coke (Swire Pacific Holding Inc., a Delaware Corporation, Swire Coca-Cola, USA) was awarded December 2008.

Funds received from Coca-Cola will be distributed to schools’ SBA funds per the contract, and the remainder to be spent as designated on projects and staff development opportunities.

**Total Expenditure = \$96,803**  
**Per Pupil Expenditure = \$5.01**





Special Revenue Funds  
Beverage Fund

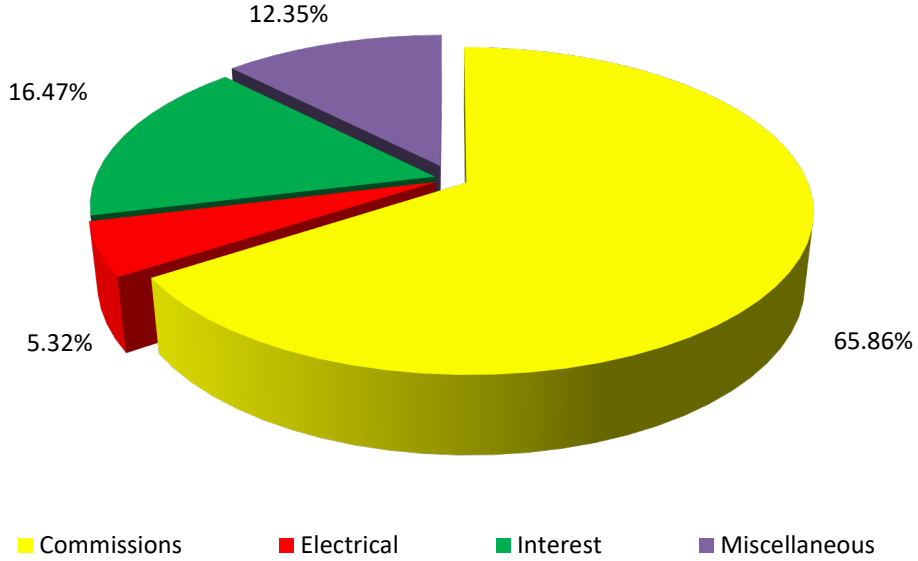
**Summary Statement Beverage (27)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	<b>2023-24 Re-Adopted Budget</b>
<b>REVENUE:</b>					
Commissions	\$32,522	\$23,220	\$54,670	\$63,815	<b>\$80,000</b>
Electrical	6,720	6,300	6,300	6,468	<b>6,468</b>
Interest	4,370	481	800	12,355	<b>20,000</b>
Miscellaneous	15,000	15,000	0	15,000	<b>15,000</b>
<b>Total Revenue</b>	<b>\$58,612</b>	<b>\$45,001</b>	<b>\$61,770</b>	<b>\$97,638</b>	<b>\$121,468</b>
<b>EXPENDITURE:</b>					
SBA Accounts	\$30,649	\$29,100	\$23,325	\$37,158	<b>\$51,603</b>
Staff Development	256	1,000	2,244	3,074	<b>21,000</b>
<b>Instructional Programs:</b>					
Projects	14,569	10,484	4,937	30,266	<b>20,200</b>
Board Approved Programs	0	0	255	0	<b>4,000</b>
<b>Total Expenditure</b>	<b>\$45,474</b>	<b>\$40,584</b>	<b>\$30,761</b>	<b>\$70,498</b>	<b>\$96,803</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$13,138</b>	<b>\$4,417</b>	<b>\$31,009</b>	<b>\$27,140</b>	<b>\$24,665</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	261,518	274,656	279,073	310,082	<b>337,222</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$274,656</b>	<b>\$279,073</b>	<b>\$310,082</b>	<b>\$337,222</b>	<b>\$361,887</b>

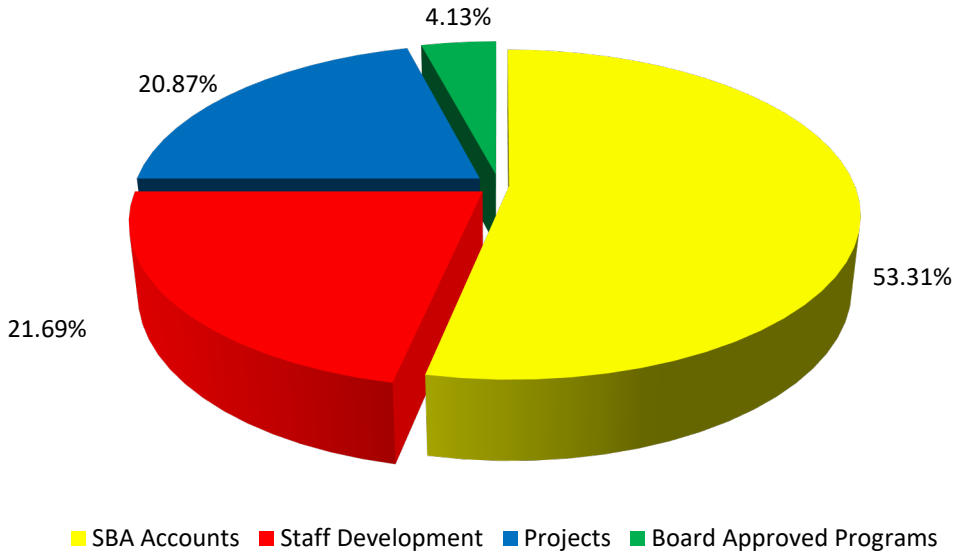
Special Revenue Funds  
Beverage Fund

---

**2023-2024 Beverage Revenue Summary**



**2023-2024 Beverage Expenditure Summary**

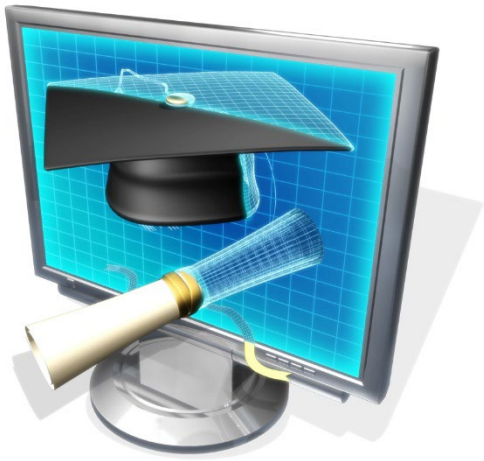


## Other Local Projects/Grants

This fund was used to account for locally funded grants/tuition that are designated for a specific purpose.

These activities have been reclassified to the Governmental Designated Purpose Grant fund and Student Body Activities fund, effective July 1, 2020.

**Total Expenditure = \$0**  
**Per Pupil Expenditure = \$0**



Special Revenue Funds  
Other Local Projects/Grants

**Summary Statement Other Local Projects/Grants (28)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Tuition	\$1,525	\$0	\$0	\$0	<b>\$0</b>
Local Grants	7,311	0	0	0	<b>0</b>
<b>Total Revenue:</b>	<b>\$8,836</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURE:</b>					
Art Heritage Donations	\$7,505	\$0	\$0	\$0	<b>\$0</b>
District Sponsored Seminars	0	0	0	0	<b>0</b>
PULSE Program	0	0	0	0	<b>0</b>
R-5 On-line Classes	10,448	0	0	0	<b>0</b>
Wells Fargo/ILP Grant	0	0	0	0	<b>0</b>
<b>Total Expenditure</b>	<b>\$17,953</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$9,117)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>BUDGETARY FUND BALANCE:</b>					
Beginning of Year	16,695	0	0	0	<b>0</b>
End of Year	<b>\$7,578</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Effective July 1, 2020 the District reclassified the Other Local Projects/Grants fund from Special Revenue fund to Governmental Designated Purpose Grant fund and Student Body Activities fund.

## Student Body Activities

The Student Body Activities Fund accounts for a variety of school-based activities. Revenues include Board approved fees, donations, fundraisers, and other miscellaneous revenues collected at the schools. Primary expenditures of the fund include classroom supplies and materials, field trip costs, and costs associated with clubs and other extracurricular activities.

**Total Expenditure = \$6,000,000**  
**Per Pupil Expenditure = \$310.71**



Special Revenue Funds  
Student Body Activities

### Summary Statement Student Body Activities (29)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Local Revenues - Student Activities	\$0	\$3,743,450	\$4,884,793	\$4,880,350	<b>\$6,000,000</b>
<b>Total Revenue</b>	<b>\$0</b>	<b>\$3,743,450</b>	<b>\$4,884,793</b>	<b>\$4,880,350</b>	<b>\$6,000,000</b>
<b>EXPENDITURE:</b>					
Student Activities	\$0	\$3,717,855	\$4,698,059	\$5,134,107	<b>\$6,000,000</b>
<b>Total Expenditure</b>	<b>\$0</b>	<b>\$3,717,855</b>	<b>\$4,698,059</b>	<b>\$5,134,107</b>	<b>\$6,000,000</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$0</b>	<b>\$25,595</b>	<b>\$186,734</b>	<b>(\$253,757)</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	0	2,858,210	2,883,805	3,070,539	<b>2,816,782</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$0</b>	<b>\$2,883,805</b>	<b>\$3,070,539</b>	<b>\$2,816,782</b>	<b>\$2,816,782</b>

Beginning in fiscal year 2020-21, Governmental Accounting Standards Board (GASB) Statement No. 84 requires that Student Body Activity funds which were previously reported as Trust and Agency Funds, now be reported as Special Revenue Funds.

## Bond Redemption

The Bond Redemption Fund is required by state law to provide revenue for repayment of bonded indebtedness which has been approved by the voters. Property taxes are levied each year in an amount sufficient to cover only the required principal and interest payments. These are long term obligations of the school district and by law, monies in this fund cannot be used for any purpose other than to retire voter approved debt.

Colorado Revised Statutes, Section 22-42-104, provides a maximum bonded indebtedness of "twenty percent of the latest valuation for assessment of the taxable property in such district, as certified by the assessor to the board of county commissioners."

This Bond Redemption Fund Budget Summary accounts for the property taxes received and the payment of principal and interest on the district's 2004 General Obligation Bonds (Refunded Series 2011 and 2012), 2018 General Obligation Bonds, and 2022 General Obligation Bonds.

The 2004 General Obligation Bonds were approved by the voters in November 2004. These bonds were approved to build two elementary schools and an 8/9 school, replace a middle school and an alternative school, and provide maintenance and upgrades to existing sites. General Obligation Refunding Bonds, Series 2011 and 2012, were subsequently issued to partially advance refund the Series 2004A bonds.

Approved by the voters in November 2017, the 2018 General Obligation Bonds were passed for priority 1 maintenance projects, the replacement of Orchard Mesa Middle School, technology upgrades, a gym at Dual Immersion Academy, an auxiliary gym at Palisade High School, and security features at schools across the district.

In November 2021, voters approved the 2022 General Obligation Bonds for a new Grand Junction High School and the remodel of some existing buildings on the site.

**Total Expenditure = \$21,049,013**  
**Per Pupil Expenditure = \$1,090.01**



Debt Service Fund  
Bond Redemption

### Summary Statement Bond Redemption (31)

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Local Property Taxes	\$17,855,223	\$18,166,796	\$23,146,811	\$23,235,263	\$28,210,596
Delinquent Taxes	8,973	22,836	38,071	8,694	10,000
<b>Total Revenue</b>	<b>\$17,864,196</b>	<b>\$18,189,632</b>	<b>\$23,184,882</b>	<b>\$23,243,957</b>	<b>\$28,220,596</b>
<b>EXPENDITURE:</b>					
<b>Bond Principal:</b>					
2011 Series	\$7,015,000	\$8,435,000	\$9,185,000	\$9,650,000	\$10,000,000
2012 Refinance	1,520,000	390,000	75,000	0	100,000
2018 Series	0	0	0	0	0
2022 Series	0	0	0	0	0
<b>Bond Interest Coupons</b>					
<b>Redeemed:</b>					
2011 Series	\$2,413,087	2,078,275	1,683,700	1,258,750	\$767,500
2012 Refinance	36,188	14,700	9,469	8,625	7,375
2018 Series	6,172,188	6,172,187	6,172,188	6,172,188	6,172,188
2022 Series	0	0	1,382,437	4,001,950	4,001,950
<b>Total Expenditure</b>	<b>\$17,156,463</b>	<b>\$17,090,162</b>	<b>\$18,507,794</b>	<b>\$21,091,513</b>	<b>\$21,049,013</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$707,733</b>	<b>\$1,099,470</b>	<b>\$4,677,088</b>	<b>\$2,152,444</b>	<b>\$7,171,583</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	14,986,280	15,694,013	16,793,483	21,470,571	23,623,015
GAAP Basis Fund Balance (Deficit) at End of Year	\$15,694,013	\$16,793,483	\$21,470,571	\$23,623,015	\$30,794,598
Mill Levy	9.431	9.412	11.028	11.028	11.354
Net Assessed Value	\$1,903,898,176*	\$1,923,891,560#	\$2,108,830,687@	\$2,101,430,072 ^	\$2,484,639,430 ·

\* Certification of Mill Levy December 10, 2019

# Certification of Mill Levy December 15, 2020

@Certification of Mill Levy December 14, 2021

^ Certification of Mill Levy December 13, 2022

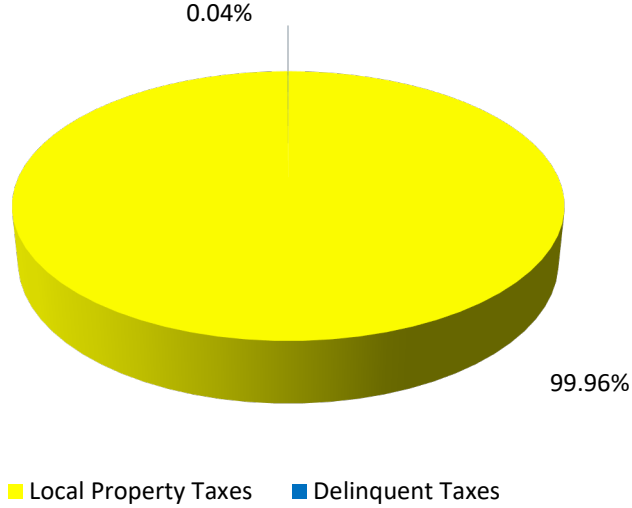
· Certification of Mill Levy January 9, 2024



Debt Service Fund  
Bond Redemption

---

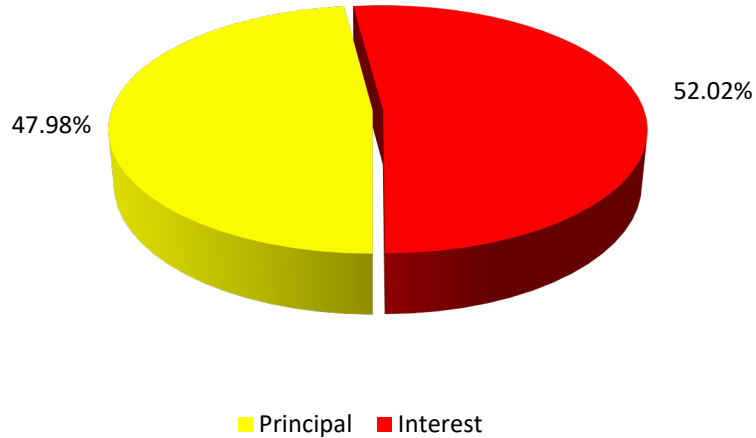
**2023-2024 Bond Redemption Revenue Summary**



Colorado Revised Statute 22-45-103(b) requires that tax levies for bonded indebtedness be recorded in a Bond Redemption fund. The sole revenue in this fund is from property tax receipts. The mill levy for 2023-2024 is 11.354, based on a net assessed valuation of \$2,484,639,430.

---

**2023-2024 Bond Redemption Expenditure Summary**



The expenditures for this fund in 2023-2024 are the principal and interest payments for the series 2011 bonds remaining principal amount of \$20,350,000, the series 2012 bonds remaining principal amount of \$345,000, the series 2018 bonds remaining principal amount of \$118,500,000, and the series 2022 bonds remaining principal amount of \$95,040,000. See the Debt Service amortization schedules on the following pages.

Debt Service Fund  
Bond Redemption

## Debt Service Schedule

### Combined Schedule

Dates	Principal	Interest	Fiscal
12/1/2017	\$7,980,000.00	\$1,565,618.75	
6/1/3018		\$3,288,487.50	\$12,834,106.25
12/1/2018	\$8,265,000.00	\$4,522,925.00	
6/1/2019		\$4,381,250.00	\$17,169,175.00
12/1/2019	\$8,535,000.00	\$4,381,250.00	
6/1/2020		\$4,240,212.50	\$17,156,462.50
12/1/2020	\$8,825,000.00	\$4,240,212.50	
6/1/2021		\$4,024,950.00	\$17,090,162.50
12/1/2021	\$9,260,000.00	\$4,024,950.00	
6/1/2022		\$5,229,972.22	\$18,514,922.22
12/1/2022	\$9,650,000.00	\$5,841,381.25	
6/1/2023		\$5,600,131.25	\$21,091,512.50
12/1/2023	\$10,100,000.00	\$5,600,131.25	
6/1/2024		\$5,348,881.25	\$21,049,012.50
12/1/2024	\$10,595,000.00	\$5,348,881.25	
6/1/2025		\$5,087,068.75	\$21,030,950.00
12/01/2025	\$8,255,000.00	\$5,087,068.75	
6/1/2026		\$4,880,693.75	\$18,222,762.50
12/01/2026	\$8,670,000.00	\$4,880,693.75	
6/1/2027		\$4,663,943.75	\$18,214,637.50
12/01/2027	\$9,105,000.00	\$4,663,943.75	
6/1/2028		\$4,436,318.75	\$18,205,262.50
12/01/2028	\$9,555,000.00	\$4,436,318.75	
6/1/2029		\$4,197,443.75	\$18,188,762.50
12/01/2029	\$10,035,000.00	\$4,197,443.75	
6/1/2030		\$3,946,568.75	\$18,179,012.50
12/01/2030	\$10,535,000.00	\$3,946,568.75	
6/1/2031		\$3,683,193.75	\$18,164,762.50
12/01/2031	\$11,065,000.00	\$3,683,193.75	
6/1/2032		\$3,406,568.75	\$18,154,762.50
12/01/2032	\$11,615,000.00	\$3,406,568.75	
6/1/2033		\$3,104,475.00	\$18,126,043.75
12/01/2033	\$12,220,000.00	\$3,104,475.00	
6/1/2034		\$2,786,643.75	\$18,111,118.75
12/01/2034	\$12,855,000.00	\$2,786,643.75	
6/1/2035		\$2,452,287.50	\$18,093,931.25
12/01/2035	\$13,525,000.00	\$2,452,287.50	
6/1/2036		\$2,099,812.50	\$18,077,100.00
12/01/2036	\$14,230,000.00	\$2,099,812.50	
6/1/2037		\$1,728,737.50	\$18,058,550.00
12/01/2037	\$14,975,000.00	\$1,728,737.50	
6/1/2038		\$1,338,000.00	\$18,041,737.50
12/1/2038	\$15,755,000.00	\$1,338,000.00	
6/1/2039		\$1,022,900.00	\$18,115,900.00
12/1/2039	\$16,385,000.00	\$1,022,900.00	
6/1/2040		\$695,200.00	\$18,103,100.00
12/1/2040	\$17,040,000.00	\$695,200.00	
6/1/2041		\$354,400.00	\$18,089,600.00
12/1/2041	\$17,720,000.00	\$354,400.00	\$18,074,400.00
<b>TOTAL</b>	<b>\$286,750,000.00</b>	<b>\$167,407,747.22</b>	<b>\$454,157,747.22</b>

Debt Service Fund  
Bond Redemption

## Debt Service Schedule

### Series 2022

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2022			\$1,389,565.97	\$1,389,565.97
12/1/2022			\$2,000,975.00	
6/1/2023			\$2,000,975.00	\$4,001,950.00
12/1/2023			\$2,000,975.00	
6/1/2024			\$2,000,975.00	\$4,001,950.00
12/1/2024			\$2,000,975.00	
6/1/2025			\$2,000,975.00	\$4,001,950.00
12/1/2025	\$1,590,000.00	5.00%	\$2,000,975.00	
6/1/2026			\$1,961,225.00	\$5,552,200.00
12/1/2026	\$1,675,000.00	5.00%	\$1,961,225.00	
6/1/2027			\$1,919,350.00	\$5,555,575.00
12/1/2027	\$1,760,000.00	5.00%	\$1,919,350.00	
6/1/2028			\$1,875,350.00	\$5,554,700.00
12/1/2028	\$1,845,000.00	5.00%	\$1,875,350.00	
6/1/2029			\$1,829,225.00	\$5,549,575.00
12/1/2029	\$1,935,000.00	5.00%	\$1,829,225.00	
6/1/2030			\$1,780,850.00	\$5,545,075.00
12/1/2030	\$2,030,000.00	5.00%	\$1,780,850.00	
6/1/2031			\$1,730,100.00	\$5,540,950.00
12/1/2031	\$2,135,000.00	5.00%	\$1,730,100.00	
6/1/2032			\$1,676,725.00	\$5,541,825.00
12/1/2032	\$2,240,000.00	5.00%	\$1,676,725.00	
6/1/2033			\$1,620,725.00	\$5,537,450.00
12/1/2033	\$2,355,000.00	5.00%	\$1,620,725.00	
6/1/2034			\$1,561,850.00	\$5,537,575.00
12/1/2034	\$2,470,000.00	5.00%	\$1,561,850.00	
6/1/2035			\$1,500,100.00	\$5,531,950.00
12/1/2035	\$2,595,000.00	4.00%	\$1,500,100.00	
6/1/2036			\$1,448,200.00	\$5,543,300.00
12/1/2036	\$2,700,000.00	4.00%	\$1,448,200.00	
6/1/2037			\$1,394,200.00	\$5,542,400.00
12/1/2037	\$2,810,000.00	4.00%	\$1,394,200.00	
6/1/2038			\$1,338,000.00	\$5,542,200.00
12/1/2038	\$15,755,000.00	4.00%	\$1,338,000.00	
6/1/2039			\$1,022,900.00	\$18,115,900.00
12/1/2039	\$16,385,000.00	4.00%	\$1,022,900.00	
6/1/2040			\$695,200.00	\$18,103,100.00
12/1/2040	\$17,040,000.00	4.00%	\$695,200.00	
6/1/2041			\$354,400.00	\$18,089,600.00
12/1/2041	\$17,720,000.00	4.00%	\$354,400.00	\$18,074,400.00
<b>TOTAL</b>	<b>\$95,040,000.00</b>		<b>\$62,813,190.97</b>	<b>\$157,853,190.97</b>

Debt Service Fund  
Bond Redemption

## Debt Service Schedule

### Series 2018

Dates	Principal	Rate	Interest	Total Principal & Interest
6/1/2018			\$1,851,656.25	\$1,851,656.25
12/01/2018			\$3,086,093.75	
6/1/2019			\$3,086,093.75	\$6,172,187.50
12/01/2019			\$3,086,093.75	
6/1/2020			\$3,086,093.75	\$6,172,187.50
12/01/2020			\$3,086,093.75	
6/1/2021			\$3,086,093.75	\$6,172,187.50
12/01/2021			\$3,086,093.75	
6/1/2022			\$3,086,093.75	\$6,172,187.50
12/01/2022			\$3,086,093.75	
6/1/2023			\$3,086,093.75	\$6,172,187.50
12/01/2023			\$3,086,093.75	
6/1/2024			\$3,086,093.75	\$6,172,187.50
12/01/2024			\$3,086,093.75	
6/1/2025			\$3,086,093.75	\$6,172,187.50
12/01/2025	\$6,665,000.00	5.00%	\$3,086,093.75	
6/1/2026			\$2,919,468.75	\$12,670,562.50
12/01/2026	\$6,995,000.00	5.00%	\$2,919,468.75	
6/1/2027			\$2,744,593.75	\$12,659,062.50
12/01/2027	\$7,345,000.00	5.00%	\$2,744,593.75	
6/1/2028			\$2,560,968.75	\$12,650,562.50
12/01/2028	\$7,710,000.00	5.00%	\$2,560,968.75	
6/1/2029			\$2,368,218.75	\$12,639,187.50
12/01/2029	\$8,100,000.00	5.00%	\$2,368,218.75	
6/1/2030			\$2,165,718.75	\$12,633,937.50
12/01/2030	\$8,505,000.00	5.00%	\$2,165,718.75	
6/1/2031			\$1,953,093.75	\$12,623,812.50
12/01/2031	\$8,930,000.00	5.00%	\$1,953,093.75	
6/1/2032			\$1,729,843.75	\$12,612,937.50
12/01/2032	\$9,375,000.00	5.25%	\$1,729,843.75	
6/1/2033			\$1,483,750.00	\$12,588,593.75
12/01/2033	\$9,865,000.00	5.25%	\$1,483,750.00	
6/1/2034			\$1,224,793.75	\$12,573,543.75
12/01/2034	\$10,385,000.00	5.25%	\$1,224,793.75	
6/1/2035			\$952,187.50	\$12,561,981.25
12/01/2035	\$10,930,000.00	5.50%	\$952,187.50	
6/1/2036			\$651,612.50	\$12,533,800.00
12/01/2036	\$11,530,000.00	5.50%	\$651,612.50	
6/1/2037			\$334,537.50	\$12,516,150.00
12/01/2037	\$12,165,000.00	5.50%	\$334,537.50	\$12,499,537.50
<b>TOTAL</b>	<b>\$118,500,000.00</b>		<b>\$90,320,637.50</b>	<b>\$208,820,637.50</b>

Debt Service Fund  
Bond Redemption

---

## Debt Service Schedule

### Series 2012

Dates	Principal	Rate	Interest	Total Principal & Interest
12/1/2017	\$155,000.00	4.00%	\$40,243.75	\$232,387.50
6/1/3018			\$37,143.75	
12/1/2018	\$525,000.00	4.00%	\$37,143.75	\$588,787.50
6/1/2019			\$26,643.75	
12/1/2019	\$1,520,000.00	2.25%	\$26,643.75	\$1,556,187.50
6/1/2020			\$9,543.75	
12/1/2020	\$390,000.00	2.25%	\$9,543.75	\$404,700.00
6/1/2021			\$5,156.25	
12/1/2021	\$75,000.00	2.25%	\$5,156.25	\$84,468.75
6/1/2022			\$4,312.50	
12/1/2022	\$0.00		\$4,312.50	\$8,625.00
6/1/2023			\$4,312.50	
12/1/2023	\$100,000.00	2.50%	\$4,312.50	\$107,375.00
6/1/2024			\$3,062.50	
12/1/2024	\$245,000.00	2.50%	\$3,062.50	\$248,062.50
6/1/2025				
<b>TOTAL</b>	<b>\$3,010,000.00</b>		<b>\$220,593.75</b>	<b>\$3,230,593.75</b>

Debt Service Fund  
Bond Redemption

---

## Debt Service Schedule

### Series 2011

Dates	Principal	Rate	Principal	Rate	Principal	Rate	Interest	Total Principal & Interest
12/1/2017	\$6,325,000.00	3.50%	\$1,500,000.00	2.00%			\$1,525,375.00	\$10,750,062.50
6/1/2018							\$1,399,687.50	
12/1/2018	\$5,040,000.00	4.00%	\$2,700,000.00	2.25%			\$1,399,687.50	\$10,408,200.00
6/1/2019							\$1,268,512.50	
12/1/2019	\$3,000,000.00	5.00%	\$3,015,000.00	2.50%	\$1,000,000.00	2.25%	\$1,268,512.50	\$9,428,087.50
6/1/2020							\$1,144,575.00	
12/1/2020	\$8,435,000.00	5.00%					\$1,144,575.00	\$10,513,275.00
6/1/2021							\$933,700.00	
12/1/2021	\$9,185,000.00	4.00%					\$933,700.00	\$10,868,700.00
6/1/2022							\$750,000.00	
12/1/2022	\$9,650,000.00	5.00%					\$750,000.00	\$10,908,750.00
6/1/2023							\$508,750.00	
12/1/2023	\$10,000,000.00	5.00%					\$508,750.00	\$10,767,500.00
6/1/2024							\$258,750.00	
12/1/2024	\$10,350,000.00	5.00%					\$258,750.00	\$10,608,750.00
6/1/2025								
<b>TOTAL</b>	<b>\$61,985,000.00</b>		<b>\$7,215,000.00</b>		<b>\$1,000,000.00</b>		<b>\$14,053,325.00</b>	<b>\$84,253,325.00</b>

## Capital Project Funds Building

---

### Building

The Building Fund is used for the construction of new schools and to extend current building capacities.



**Total Expenditure = \$51,288,365**  
**Per Pupil Expenditure = \$2,655.94**

In fiscal years 2017-18 through 2021-22, this fund was used for bond supported projects approved by voters in the November 7, 2017 election, for the following specific purposes:

- Priority 1 maintenance projects across the district
- Replacing Orchard Mesa Middle School
- Technology upgrades
- Installing the first ever gym at Dual Immersion Academy
- Adding an auxiliary gym at Palisade High School
- Adding security features at schools across the district

Beginning in 2021-22, this fund is being used for the Grand Junction High School replacement approved by voters in the November 8, 2021 election. The project is scheduled to be completed by the end of 2024.

Capital Project Funds  
Building

**Summary Statement Building (41)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Interest Income	\$1,272,573	\$61,653	\$286,121	\$4,395,808	<b>\$3,200,000</b>
<b>Total Revenue</b>	<b>\$1,272,573</b>	<b>\$61,653</b>	<b>\$286,121</b>	<b>\$4,395,808</b>	<b>\$3,200,000</b>
<b>EXPENDITURE:</b>					
Building Construction & Improvements	\$52,267,904	\$7,631,668	\$5,510,049	\$46,643,377	<b>\$51,288,365</b>
Equipment	193,361	7,746,564	77,669	0	<b>0</b>
Other Capital Outlay	117,270	9,819	0	0	<b>0</b>
Construction Services	94,801	531,978	3,494,285	2,120,223	<b>0</b>
<b>Total Expenditure</b>	<b>\$52,673,336</b>	<b>\$15,920,029</b>	<b>\$9,082,003</b>	<b>\$48,763,600</b>	<b>\$51,288,365</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$51,400,763)</b>	<b>(\$15,858,376)</b>	<b>(\$8,795,882)</b>	<b>(\$44,367,792)</b>	<b>(\$48,088,365)</b>
Sale of Bonds	\$0	\$0	\$95,040,000	\$0	<b>\$0</b>
Premium/Discount	0	0	20,523,499	0	<b>0</b>
Issuance Costs	0	0	(563,499)	0	<b>0</b>
<b>Net Sale of Bonds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$115,000,000</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$51,400,763)</b>	<b>(\$15,858,376)</b>	<b>\$106,204,118</b>	<b>(\$44,367,792)</b>	<b>(\$48,088,365)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	87,591,407	36,190,644	20,332,268	126,536,386	<b>82,168,594</b>
GAAP Basis Fund Balance (Deficit) at End of Year	\$36,190,644	\$20,332,268	\$126,536,386	\$82,168,594	<b>\$34,080,229</b>

Proceeds from bonds approved by voters in the November 7, 2017 election will be used to build a new Orchard Mesa Middle School, add gyms at Palisade High School and Dual Immersion Academy, and complete priority 1 maintenance projects, technology upgrades, and security features at schools across the District.

Proceeds from bonds approved by voters in the November 8, 2021 election will be used to build a new Grand Junction High School.



Capital Project Funds  
Capital Projects

## Capital Projects

Capital Projects Fund is funded by monies allocated pursuant to the provisions of section 22-54-105(2) CRS transferred from the General Fund. Such revenues may be supplemented by gifts, grants and donations. Per student amount to be transferred is determined each fiscal year. The amount is dependent upon state funding received by the state. Funding is then distributed to the general fund, capital projects and insurance funds.

According to CRS 22-45-103 (I)(c), expenditures from the fund shall be limited to long range capital outlay expenditures and shall be made only for the following purposes:

- Any acquisition of land, improvements, construction of structures or additions to existing structures, and acquisition of equipment and furnishings;
- Alterations and improvements to existing structures;
- Acquisition of a school vehicle, or other equipment;
- Any installment purchase agreements or lease agreements with an option to purchase for a period not to exceed twenty years and any lease agreement without the option to purchase;
  - Any software licensing agreement;
  - Acquisition of computer equipment.

Expenditures from the fund shall be authorized by a resolution adopted by the Board of Education at any regular or special meeting of the Board. The resolution shall specifically set forth the purpose of the expenditure; the estimated total cost of the project; the location of the structure to be constructed, added to, altered, or repaired; a description of any school buses or equipment to be purchased and where such equipment will be installed.

The budget is structured to provide authorization for expenditure of all possible funds which may be available. This includes possible balances that remain from previous projects, estimated carryover funds from the preceding year, and new revenue for the budget year. Any balance remaining upon completion of any authorized project may be encumbered for future projects which are authorized as provided in C.R.S., Section 22-45-103(c).

**Total Expenditure = \$8,222,247**  
**Per Pupil Expenditure = \$425.79**



Capital Project Funds  
Capital Projects

**Summary Statement Capital Projects Fund (43)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Interest on Investments	\$158,138	\$25,597	\$35,413	\$591,324	\$900,000
Charter School Lease Payments (COP's)	861,987	707,544	709,345	798,195	705,200
COP Refunding Proceeds	0	6,085,000	0	0	0
Sale of Property	423,475	0	915,095	0	1,276,783
Other Local Revenue	77,439	1,495,502	714,661	3,444,586	535,742
Capital/Right of Use Leases	2,123,096	20,265	3,079,672	1,504,360	1,000,000
<b>Total Revenue</b>	<b>\$3,644,135</b>	<b>\$8,333,908</b>	<b>\$5,454,186</b>	<b>\$6,338,465</b>	<b>\$4,417,725</b>
<b>EXPENDITURE:</b>					
Ground Improvement/Land	\$239,360	\$88,832	\$327,716	\$147,202	\$125,000
Buildings	1,069,501	571,130	1,229,088	859,487	1,984,655
Equipment	808,116	170,798	40,649	1,502,189	1,190,215
Capital/Right of Use Leases	2,123,096	0	3,079,672	1,504,360	1,000,000
Other Capital Outlay	64,193	194,024	128,893	89,726	1,566,920
<b>Subtotal</b>	<b>\$4,304,266</b>	<b>\$1,024,784</b>	<b>\$4,806,018</b>	<b>\$4,102,964</b>	<b>\$5,866,790</b>
<b>CHARTER SCHOOL DEBT SERVICE:</b>					
COP Professional Services	\$0	\$0	\$2,500	\$2,500	\$2,500
COP Financing Principal	235,000	255,000	270,000	285,000	300,000
COP Financing Interest	456,575	444,325	431,200	417,325	402,700
<b>Subtotal</b>	<b>\$691,575</b>	<b>\$699,325</b>	<b>\$703,700</b>	<b>\$704,825</b>	<b>\$705,200</b>
<b>DISTRICT DEBT SERVICE:</b>					
Lease Financing	\$147,967	\$226,624	\$1,670,223	\$1,247,836	1,141,349
COP Professional Services	2,500	2,500	2,500	2,500	2,500
COP Refunding Issuance Costs	0	90,000	0	0	0
COP Financing Principal/Refunding	290,000	6,295,000	0	375,000	380,000
COP Financing Interest	240,519	200,144	139,346	135,053	126,408
<b>Subtotal</b>	<b>\$680,986</b>	<b>\$6,814,268</b>	<b>\$1,812,069</b>	<b>\$1,760,389</b>	<b>1,650,257</b>
<b>Total Expenditure</b>	<b>\$5,676,827</b>	<b>\$8,538,377</b>	<b>\$7,321,787</b>	<b>\$6,568,178</b>	<b>\$8,222,247</b>
Excess (Deficiency) of Revenue	(\$2,032,692)	(\$204,469)	(\$1,867,601)	(\$229,713)	(\$3,804,522)
Transfer from General Fund	2,375,970	2,375,970	2,375,970	2,275,970	2,275,970
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>\$343,278</b>	<b>\$2,171,501</b>	<b>\$508,369</b>	<b>\$2,046,257</b>	<b>(\$1,528,552)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	12,870,034	13,213,312	15,384,813	15,893,182	17,939,439
Reclassification: TABOR Emergency Reserve	0	0	0	0	(7,064,860)
GAAP Basis Fund Balance (Deficit) at End of Year	\$13,213,312	\$15,384,813	\$15,893,182	\$17,939,439	\$9,346,027
<b>Reserves/Designations:</b>					
Restricted: TABOR Emergency Reserve	(6,666,421)	(6,388,489)	(6,227,336)	(7,064,860)	0
Assigned Fund Balance	\$6,546,891	\$8,996,324	\$9,665,846	\$10,874,579	\$9,346,027

TABOR Emergency Reserve reclassified to General Fund (10) from Capital Projects Fund (43) in 2023-24, per auditor recommendation.

**2022-23 Re-Adopted Budget**

Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

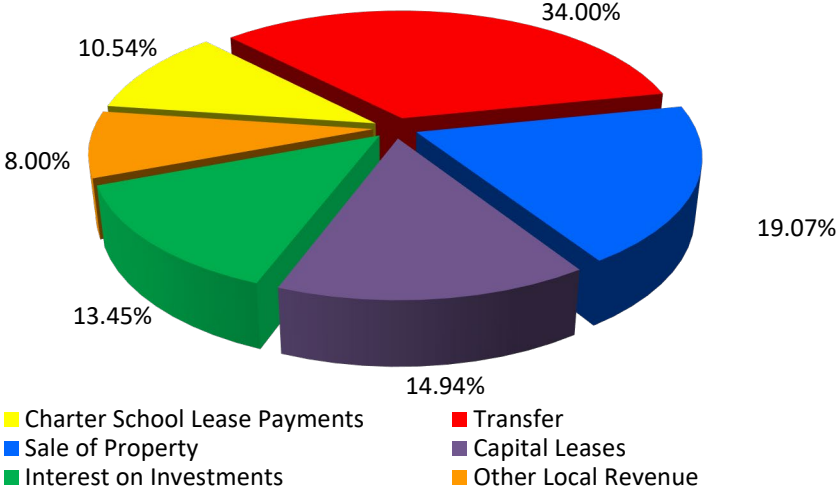
**2023-24 Re-Adopted Budget**

Transfer: \$195.54 X 19,310.78 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

Capital Project Funds  
Capital Projects

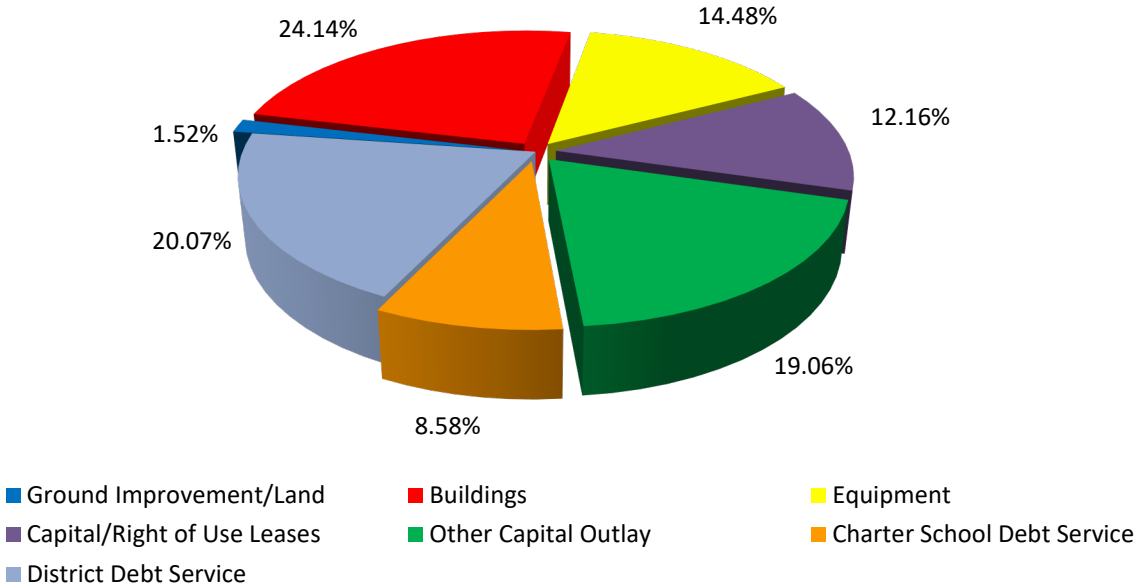
---

**2023-2024 Capital Projects Revenue Summary**



---

**2023-2024 Capital Projects Expenditure Summary**



Capital Project Funds  
Capital Project

## Capital Projects 2023-2024

Request	2023-24 Adopted Projects	2023-24 Re-Adopted Projects	Net Change
Computer Lease	\$894,989	\$894,989	\$0
R-5/Summit Building COP Payment	508,908	508,908	0
Compass Office Space Lease for Hawthorne Replacement	154,826	154,826	0
CMU Lease for Truancy and Expulsion Programs	25,752	12,876	(12,876)
Activity Vehicles Lease	78,658	78,658	0
<b>Subtotal District Contract/Lease</b>	<b>\$1,663,133</b>	<b>\$1,650,257</b>	<b>(\$12,876)</b>
Juniper Ridge COP Payment	\$499,150	\$499,150	\$0
Mesa Valley Community School COP Payment	206,050	206,050	0
<b>Subtotal Charter School Contract/Lease</b>	<b>\$705,200</b>	<b>\$705,200</b>	<b>\$0</b>
Athletics	\$120,000	\$120,000	\$0
Career Center - House Project	0	307,722	307,722
Fruita Monument HS Modulars Move (One-Time Expense)	0	784,655	784,655
Grounds - Blacktop	75,000	75,000	0
Grounds - Irrigation	50,000	50,000	0
Maintenance	1,200,000	1,200,000	0
Maintenance - Salaries/Benefits	244,988	244,988	0
Music	35,000	35,000	0
Purchasing	25,000	25,000	0
Purchasing - Forklift for Textbook Warehouse (One-Time Expense)	35,000	35,000	0
Site Leadership - School Capital Funds	30,000	30,000	0
Special Ed	25,000	25,000	0
Support Services - Master Plan Update (One-Time Expense)	800,000	830,687	30,687
Support Services - Operations/Finance	40,000	40,000	0
Technology Services - Projects	680,215	680,215	0
Technology Services - Salaries/Benefits	183,523	183,523	0
Transportation - Vehicles	200,000	200,000	0
Capital/Right of Use Leases (Placeholder)	2,200,000	1,000,000	(1,200,000)
<b>Subtotal Other</b>	<b>\$5,943,726</b>	<b>\$5,866,790</b>	<b>(\$76,936)</b>
<b>Grand Total</b>	<b>\$8,312,059</b>	<b>\$8,222,247</b>	<b>(\$89,812)</b>

Capital projects adopted in a fiscal year are expected to be completed in that same fiscal year.

## Building - Juniper Ridge Community School

This Building Fund is used for the construction of new schools and expansions to current building capacities, specifically for projects at Juniper Ridge Community School.

In 2018, Certificates of Participation (COP's) were taken out on behalf of Juniper Ridge Community School. The proceeds from these COP's were used to build a new school for Juniper Ridge.

Juniper Ridge, a charter school of District 51, will be responsible for repaying the COP's. Debt service for the COP's is kept in the Capital Projects Fund.

**Total Expenditure = \$0**  
**Per Pupil Expenditure = \$0**



Capital Project Funds  
Building - Juniper Ridge Community School

**Summary Statement Building - Juniper Ridge (44)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Interest on Investments	\$39,078	\$34	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$39,078</b>	<b>\$34</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>EXPENDITURE:</b>					
Building Construction & Improvements	\$2,940,329	\$0	\$0	\$0	\$0
Equipment	79,475	0	0	0	0
Other Capital Outlay	179,142	0	0	0	0
Construction Services	156,479	35,500	0	0	0
<b>Total Expenditure</b>	<b>\$3,355,425</b>	<b>\$35,500</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$3,316,347)</b>	<b>(\$35,466)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Certificates of Participation	\$0	\$0	\$0	\$0	\$0
Premium/Discount	0	0	0	0	0
Issuance Costs	0	0	0	0	0
<b>Net Sale of Certificates of Participation</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$3,316,347)</b>	<b>(\$35,466)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	3,351,813	35,466	0	0	0
GAAP Basis Fund Balance (Deficit) at End of Year	\$35,466	\$0	\$0	\$0	\$0

Note: COP's taken out on behalf of Juniper Ridge Charter School to build a new school building.

## Medical Insurance

On November 11, 2003, the Board of Education approved the option to move to self-funding for employees' medical coverage. This health benefit plan for employees became effective January 1, 2004.

Self-funded plans are health plans developed and managed by the school district. The district uses a third-party administrator to support the plan. Under the self-insured arrangement, the district chooses to retain the risk rather than pass it on to an insurance company or Health Management Organization (HMO). Both the employee and employer may make monetary contributions to fund the plan, as with a traditional health insurance program.

In order to insure against catastrophic losses, the district purchases "stop loss" insurance.

**Total Expenditure = \$22,731,605**  
**Per Pupil Expenditure = \$1,177.15**



Internal Service Funds  
Medical Insurance

**Summary Statement Medical Insurance (62)**

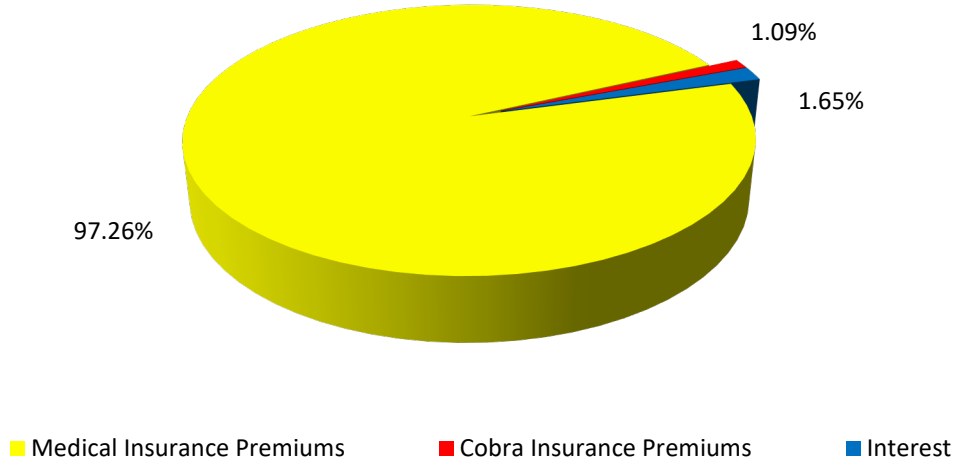
	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Medical Insurance Premiums	\$17,032,349	\$19,092,296	\$22,168,948	\$22,518,396	<b>\$22,397,932</b>
Cobra Insurance Premiums	110,496	195,159	205,791	164,313	<b>250,000</b>
Interest on Investments	25,610	1,639	3,915	140,327	<b>380,000</b>
<b>Total Revenue</b>	<b>\$17,168,455</b>	<b>\$19,289,094</b>	<b>\$22,378,654</b>	<b>\$22,823,036</b>	<b>\$23,027,932</b>
<b>EXPENDITURE:</b>					
Medical - Administration/ Contracted Service	\$3,630,609	\$2,727,243	\$2,421,451	\$2,432,710	<b>\$3,299,900</b>
Medical - Claims	13,836,615	19,244,330	18,021,093	17,538,002	<b>19,426,705</b>
Miscellaneous	146,537	42,810	32,274	27,198	<b>0</b>
Supplies	13,491	0	0	564	<b>4,000</b>
Training	469	0	0	255	<b>1,000</b>
<b>Total Expenditure</b>	<b>\$17,627,721</b>	<b>\$22,014,383</b>	<b>\$20,474,818</b>	<b>\$19,998,729</b>	<b>\$22,731,605</b>
<b>Excess (Deficiency) of Revenue</b>	<b>(\$459,266)</b>	<b>(\$2,725,289)</b>	<b>\$1,903,836</b>	<b>\$2,824,307</b>	<b>\$296,327</b>
Transfer from General Fund	1,000,000	0	0	1,500,000	<b>1,500,000</b>
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>	<b>\$540,734</b>	<b>(\$2,725,289)</b>	<b>\$1,903,836</b>	<b>\$4,324,307</b>	<b>\$1,796,327</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	2,937,118	3,477,852	752,563	2,656,399	<b>6,980,706</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$3,477,852</b>	<b>\$752,563</b>	<b>\$2,656,399</b>	<b>\$6,980,706</b>	<b>\$8,777,033</b>



Internal Service Funds  
Medical Insurance

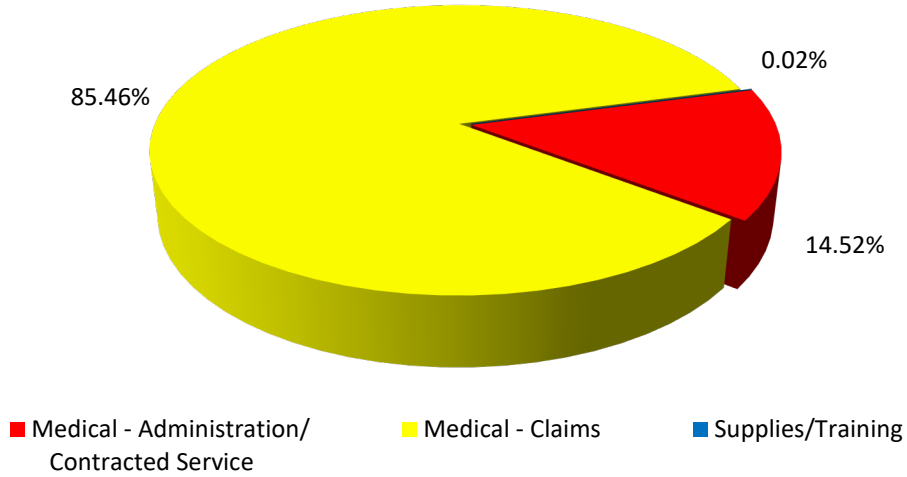
---

**2023-2024 Medical Insurance Revenue Summary**



---

**2023-2024 Medical Insurance Expenditure Summary**



## Dental Insurance

The Dental Insurance Fund accounts for the self-insured payment of dental expenses for District 51 employees. Premiums are recorded in this fund and used to pay the dental expenses incurred by covered employees.

**Total Expenditure = \$1,355,125**  
**Per Pupil Expenditure = \$70.17**



Internal Service Funds  
Dental Insurance

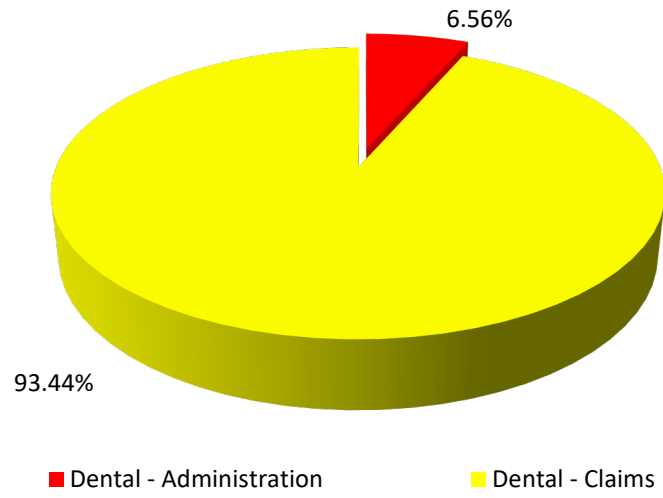
**Summary Statement Dental Insurance (63)**

	2019-20	2020-21	2021-22	2022-23	2023-24 Re-Adopted Budget
	Actual	Actual	Actual	Actual	
<b>REVENUE:</b>					
Premiums/Contributions	\$1,275,037	\$1,295,939	\$1,273,876	\$1,205,370	<b>\$1,360,024</b>
<b>Total Revenue</b>	<b>\$1,275,037</b>	<b>\$1,295,939</b>	<b>\$1,273,876</b>	<b>\$1,205,370</b>	<b>\$1,360,024</b>
<b>EXPENDITURE:</b>					
Dental - Administration	\$92,039	\$130,782	\$91,202	\$73,581	<b>\$88,839</b>
Dental - Claims	1,065,098	1,203,064	1,086,797	1,064,166	<b>1,266,286</b>
Dental - Overfunding Payments	0	941,017	0	0	<b>0</b>
<b>Total Expenditure</b>	<b>\$1,157,137</b>	<b>\$2,274,863</b>	<b>\$1,177,999</b>	<b>\$1,137,747</b>	<b>\$1,355,125</b>
<b>Excess (Deficiency) of Revenue</b>	<b>\$117,900</b>	<b>(\$978,924)</b>	<b>\$95,877</b>	<b>\$67,623</b>	<b>\$4,899</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	1,161,225	1,279,125	300,201	396,078	<b>463,701</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$1,279,125</b>	<b>\$300,201</b>	<b>\$396,078</b>	<b>\$463,701</b>	<b>\$468,600</b>

Internal Service Funds  
Dental Insurance

---

**2023-2024 Dental Insurance Expenditure Summary**



## Insurance

Colorado Revised Statutes, Section 22-45-103, allows school districts to maintain a fund created solely for the management of risk related activities. The Insurance Fund is funded by a transfer from the General Fund. Activities for this fund include:

- Pure self-insurance needs for property, liability, and workers compensation
- Aggregate contributions for organized and licensed pool participation
- Accumulation of funds to meet future self-insurance needs
- Insurance premiums paid to commercial insurance firms
- Staff wellness programs
- School safety and security

Coverage for property and liability is through membership in the Colorado School Districts Self Insurance Pool. Participation in pools and associations help keep costs to the district as low as possible.

**Total Expenditure = \$4,045,959**  
**Per Pupil Expenditure = \$209.52**



Internal Service Funds  
Insurance

**Summary Statement Insurance (64)**

	2019-20 Actual	2020-21 Actual	2021-22 Actual	2022-23 Actual	2023-24 Re-Adopted Budget
<b>REVENUE:</b>					
Interest on Investments	\$85,879	\$8,826	\$13,497	\$195,530	<b>\$350,000</b>
Insurance Premium-Employee Benefits	1,609,328	1,305,341	943,847	924,520	<b>1,385,000</b>
Miscellaneous	8,139	11,643	36,341	38,196	<b>12,000</b>
<b>Total Revenue</b>	<b>\$1,703,346</b>	<b>\$1,325,810</b>	<b>\$993,685</b>	<b>\$1,158,246</b>	<b>\$1,747,000</b>
<b>EXPENDITURE:</b>					
Salaries and Benefits	\$847,229	\$766,492	\$898,090	\$1,086,875	<b>\$1,238,348</b>
Workers' Compensation	1,277,875	16,336	851,429	1,791,227	<b>1,200,000</b>
Insurance Premiums/Bonds	711,821	1,029,743	915,994	872,671	<b>1,261,611</b>
Uninsured Losses/Claims	290	435	166	0	<b>1,000</b>
Supplies/Other	51,518	85,890	119,244	169,358	<b>190,000</b>
Employee Assistance Program	97,049	78,088	94,689	86,430	<b>150,000</b>
Wellness Program	7,240	282	3,583	1,429	<b>5,000</b>
<b>Total Expenditure</b>	<b>\$2,993,022</b>	<b>\$1,977,266</b>	<b>\$2,883,195</b>	<b>\$4,007,990</b>	<b>\$4,045,959</b>
<b>Excess (Deficiency) of Revenue</b>					
	(\$1,289,676)	(\$651,456)	(\$1,889,510)	(\$2,849,744)	<b>(\$2,298,959)</b>
Transfer From General Fund	1,500,000	1,500,000	1,500,000	1,500,000	<b>1,500,000</b>
<b>Excess (Deficiency) of Revenue &amp; Transfer</b>					
	\$210,324	\$848,544	(\$389,510)	(\$1,349,744)	<b>(\$798,959)</b>
GAAP Basis Fund Balance (Deficit) at Beginning of Year	4,941,928	5,152,252	6,000,796	5,611,286	<b>4,261,542</b>
GAAP Basis Fund Balance (Deficit) at End of Year	<b>\$5,152,252</b>	<b>\$6,000,796</b>	<b>\$5,611,286</b>	<b>\$4,261,542</b>	<b>\$3,462,583</b>

**2022-23 Re-Adopted Budget**

Transfer: \$186.06 X 20,294.64 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

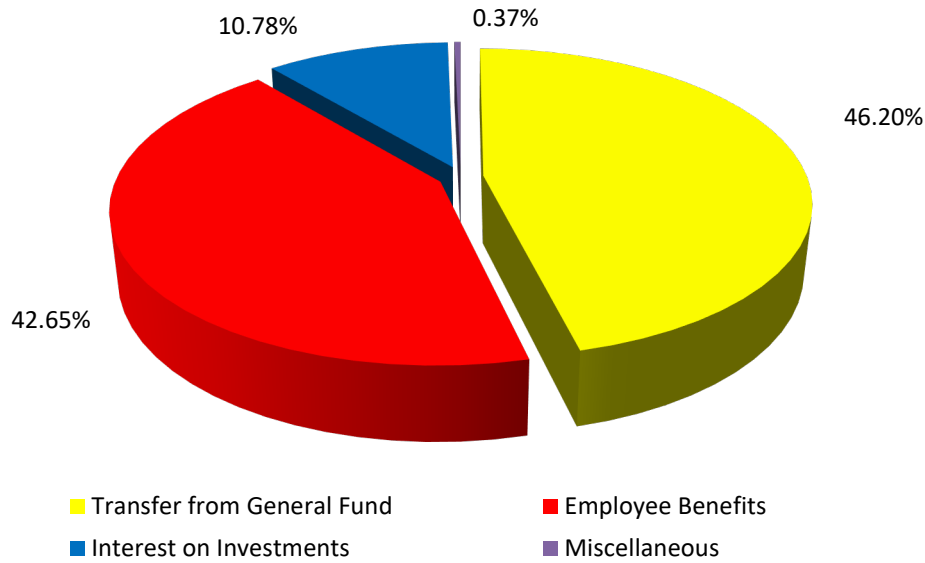
**2023-24 Re-Adopted Budget**

Transfer: \$195.54 X 19,310.78 to Capital Projects/Insurance Reserve	
Capital Projects	\$2,275,970
Insurance Reserve	1,500,000
	<u>\$3,775,970</u>

Internal Service Funds  
Insurance

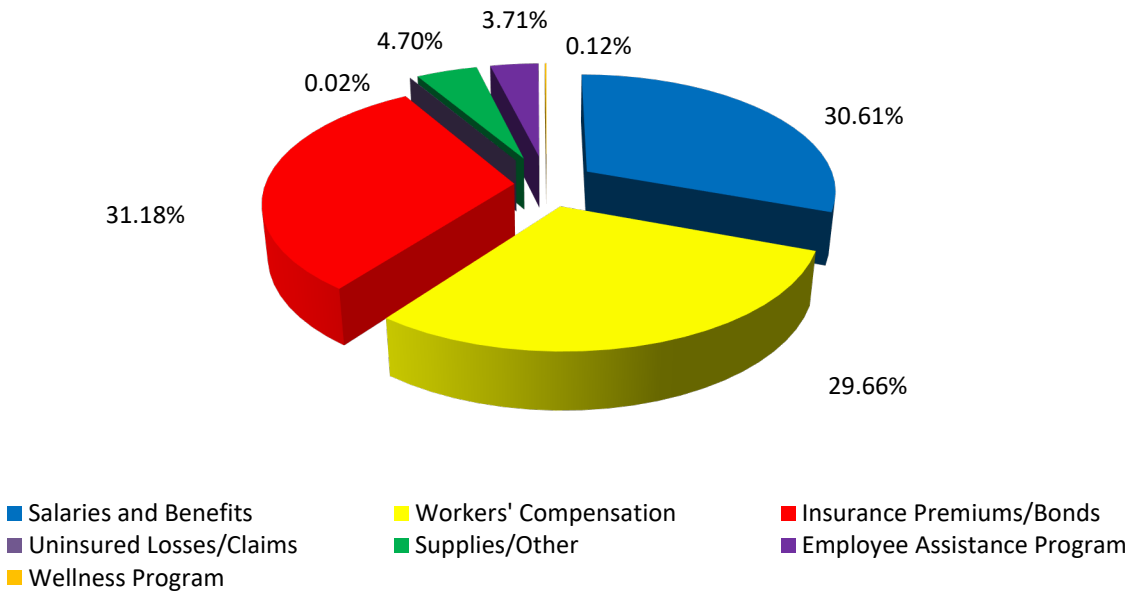
---

**2023-2024 Insurance Revenue Summary**



---

**2023-2024 Insurance Expenditure Summary**





**Mesa County Valley School District 51**  
**Licensed and Administrative Personnel Action**

Board of Education Resolution: 23/24: 52

Presented: January 23, 2024

Name	Location	Assignment	Effective Date
<b>Retirements</b>			
NONE			
<b>Resignations/Termination</b>			
HALL, DOUGLAS D	FRUITA 8-9	SPED - MODERATE NEEDS	1/19/2024
<b>Leave of Absence</b>			
ARCHIE, BRITTNEY N	PEAR PARK	GRADE 3	12/7/2023
MASSENGILL, PATTON R	PALISADE	ENGLISH LANGUAGE ARTS	1/17/2024
RIDDLE, GRACEY S	RIM ROCK	SPED - SSN	12/21/2023
<b>New Assignments (Transfer/New Hires)</b>			
BOLLINGER, ALISON L	GJHS	SPED - MODERATE NEEDS	1/8/2024
COMBS, KIMBERLY A	NISLEY	GRADE 5	1/8/2024
HOSKIN, SALLY J	WINGATE	GRADE 2	1/8/2024
JONES, REBECCA J V	SHELLEDY	GRADE 4	1/8/2024
LEVAN, CIERRA NICOLE	WEST	SPED - MODERATE NEEDS	1/12/2024
LOVELACE, GERI L	CHIPETA	CLD - ELEMENTARY	1/8/2024
MCCUTCHEON, TREVOR A	PALISADE	MATHEMATICS	1/8/2024
THURMOND, JAKAI L	GRAND MESA	HEALTH	1/16/2024
<b>Return from Leave</b>			
AXTHELM, JOAN K	LINCOLN OM	CLD - ELEMENTARY	1/8/2024

*I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on January 23, 2024.*

\_\_\_\_\_  
 Amy Navarette, Assistant Secretary  
 Board of Education



Board of Education Resolution: 23/24: 53

Presented: January 23, 2024

Donor	Justin Whiteford
Gift	Cash
Value	\$250
School/Department	Grand Junction High School Letterman's Banquet

Donor	Steve Brown
Gift	Cash
Value	\$250
School/Department	Grand Junction High School Letterman's Banquet

Donor	Kleager Ventures
Gift	Cash
Value	\$250
School/Department	Grand Junction High School Letterman's Banquet

Donor	Deborah Carol
Gift	Cash
Value	\$250
School/Department	Grand Junction High School Letterman's Banquet

Donor	Quality Electric & Controls, Wendy & Mark Richards
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Letterman's Banquet

Donor	Alpine Bank
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Letterman's Banquet

Donor	Logic Wealth Strategies
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Letterman's Banquet

Donor	Clark Auto
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Letterman's Banquet

Donor	Zentner Family
Gift	Cash
Value	\$250
School/Department	Grand Junction High School Letterman's Banquet

Board of Education Resolution: 23/24: 53

Presented: January 23, 2024

Donor	Keller Family
Gift	Cash
Value	\$250
School/Department	Grand Junction High School Letterman's Banquet

Donor	All Terrain Sports
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Letterman's Banquet

Donor	Rosecap Investment Advisors
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Letterman's Banquet

Donor	Burton Orthodontics
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Letterman's Banquet

Donor	Palisade United Methodist Church
Gift	Cash
Value	\$1000
School/Department	Palisade High School students in need

Donor	Grand Junction Firefighters Foundation
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Tiger Boutique & Haberdashery project

Donor	Mission Ready LTD, Earl Perry
Gift	Cash
Value	\$250
School/Department	Grand Junction High School Girls Basketball Team

Donor	Edwin Doerr
Gift	Cash
Value	\$52
School/Department	Grand Junction High School Girls Basketball Team

Donor	Lifespan Psychiatry of Colorado
Gift	Cash
Value	\$250
School/Department	Palisade High School FCCLA students

Board of Education Resolution: 23/24: 53

Presented: January 23, 2024

Donor	Strayhorn Grill
Gift	7 - \$100 VISA gift cards
Value	\$700
School/Department	Dos Rios Elementary Family Center for clothing/items for students

Donor	Keith Allison
Gift	Cash
Value	\$50
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Toni Jones
Gift	Cash
Value	\$50
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Katie Lowery
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	DT Home Service and Repair
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Curtis & Maria Gipson
Gift	Cash
Value	\$200
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Stove Depot & Chimney Works
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Peach Tree True Value
Gift	Cash
Value	\$40
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Grand Junction Regional Airport Authority
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Board of Education Resolution: 23/24: 53

Presented: January 23, 2024

Donor	Modern Classic Motors
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Grand Valley Drywall
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Lewis Miller, Jr, American Eagle Coins LLC
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Enstrom's
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Robert D. Vavak
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Badger Blocks of Colorado Inc, DBA The Brickyard
Gift	Cash
Value	\$50
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Bratton Window and Door Inc
Gift	Cash
Value	\$200
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Niteliflife Billiards LLC
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	All Metals Welding and Fabrication
Gift	Cash
Value	\$150
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Board of Education Resolution: 23/24: 53

Presented: January 23, 2024

Donor	Kari L. Beyer
Gift	Cash
Value	\$200
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Kelly Rowley
Gift	Cash
Value	\$100
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Toni Jones
Gift	Cash
Value	\$50
School/Department	Grand River Academy 2 <sup>nd</sup> -8 <sup>th</sup> grade Lego League Robotics Teams

Donor	Cheryl & Phillip Hawkins
Gift	Cash
Value	\$100
School/Department	GJHS Tiger Boutique and Haberdashery

Donor	The Cranston Family
Gift	Cash
Value	\$2000
School/Department	Pear Park Elementary School Playground donation

Donor	M. Jane Hoskin
Gift	Cash
Value	\$300
School/Department	Wingate Elementary School Playground donation

Donor	Patricia Schraeder
Gift	Cash
Value	\$5000
School/Department	Wingate Elementary School Playground donation

Donor	Richard Schraeder
Gift	Cash
Value	\$5000
School/Department	Wingate Elementary School Playground donation

Donor	Seth Rockey Insurance & Financial Services Inc.
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Boys Lacrosse

Board of Education Resolution: 23/24: 53

Presented: January 23, 2024

Donor	Blythe Group & Co.
Gift	Cash
Value	\$500
School/Department	Grand Junction High School Tiger Boutique

Donor	Altrusa International Inc.
Gift	Cash
Value	\$500
School/Department	Broadway Elementary One School, One Book Literacy Project

Donor	Go Fund Me – various donors
Gift	Cash
Value	\$4107.64
School/Department	Various schools and programs

NOW THEREFORE BE IT RESOLVED the Mesa County Valley School District 51 Board of Education, in accepting the donations listed above, extends their appreciation and acknowledges these important partnerships within the community which support learning for all students.

*I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District 51 Board of Education on January 23, 2024.*

---

*Amy Navarette  
Assistant Secretary, Board of Education*

**Mesa County Valley School District 51**  
**2023-2024 Budget Re-Adoption**

Board of Education Resolution 23/24: 49

Adopted: January 23, 2024

WHEREAS, the Board of Education has published January 23, 2024, as the date of re-adoption for the 2023-2024 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before January 31, 2024;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby adopt the budgets and reserve all ending balances, as presented, and authorize the following fund amounts to be appropriated as specified in the adopted budgets for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

<i><b>FUND</b></i>	<i><b>ORIGINAL</b></i>	<i><b>RE-ADOPTED</b></i>	<i><b>EXPLANATION</b></i>
<b>Governmental Funds</b>			
General Fund (10)	\$274,177,087	\$284,909,245	Fund Balance Adjustment Pupil Count Adjustment Reclass TABOR Reserve from Capital Projects (43)
PERA On-Behalf (12)	\$5,500,000	\$8,200,000	Adjust based on prior year actual
2017 Mill Levy Override (17)	\$11,909,480	\$13,683,695	Fund Balance Adjustment
Colorado Preschool Program (19)	\$5,486,389	\$6,244,946	Fund Balance Adjustment UPK Revenue Adjustments
Independence Academy Charter School (11)	\$12,529,326	\$12,778,365	Fund Balance Adjustment Pupil Count Adjustment
Juniper Ridge Charter School (11)	\$6,128,265	\$5,807,943	Fund Balance Adjustment Pupil Count Adjustment
Mesa Valley Community School (11)	\$3,706,221	\$3,552,932	Fund Balance Adjustment Pupil Count Adjustment
<b>Special Revenue Funds</b>			
Nutrition Services (21)	\$13,367,355	\$13,199,298	Fund Balance Adjustment Revenue Adjustment
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$52,404,910	\$55,860,174	Increase of Expected Grants
Physical Activities (23)	\$1,295,882	\$1,380,397	Fund Balance Adjustment
Beverage (27)	\$409,628	\$458,690	Fund Balance Adjustment Increase of expected commissions
Student Body Activities (29)	\$9,262,869	\$8,816,782	Fund Balance Adjustment
<b>Debt Service Fund</b>			
Bond Redemption (31)	\$46,513,091	\$51,843,611	Fund Balance Adjustment Assessed Value/Mill Levy Adj
<b>Capital Project Fund</b>			
Building Fund (41)	\$87,679,635	\$85,368,594	Fund Balance Adjustment Anticipated interest revenues
Capital Projects Fund (43)	\$22,083,976	\$17,568,274	Fund Balance Adjustment Sale of properties Capital lease accounting Reclass TABOR Reserve to General Fund (10)
<b>Internal Service Fund</b>			
Medical Insurance (62)	\$29,533,370	\$31,508,638	Fund Balance Adjustment Anticipated interest revenues
Dental Insurance (63)	\$1,786,121	\$1,823,725	Fund Balance Adjustment
Insurance (64)	\$8,329,288	\$7,508,542	Fund Balance Adjustment

**APPROPRIATION CALCULATION BY FUND**

Re-Adopted: January 23, 2024

<i>FUND</i>	<i>REVENUE</i>	<i>BEGINNING BUDGETARY BALANCE</i>	<i>TOTAL APPROPRIATION</i>
<b>Governmental Funds</b>			
General Fund (10)	\$246,737,981	\$38,171,264	\$284,909,245
PERA On-Behalf (12)	\$8,200,000	\$0	\$8,200,000
2017 Mill Levy Override (17)	\$7,725,818	\$5,957,877	\$13,683,695
Colorado Preschool Program (19)	\$5,436,202	\$808,744	\$6,244,946
Independence Academy Charter School (11)	\$6,294,883	\$6,483,482	\$12,778,365
Juniper Ridge Charter School (11)	\$4,752,469	\$1,055,474	\$5,807,943
Mesa Valley Community School (11)	\$2,934,899	\$618,033	\$3,552,932
<b>Special Revenue Funds</b>			
Nutrition Services (21)	\$10,843,101	\$2,356,197	\$13,199,298
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$55,860,174	\$0	\$55,860,174
Physical Activities (23)	\$1,136,000	\$244,397	\$1,380,397
Beverage (27)	\$121,468	\$337,222	\$458,690
Student Body Activities (29)	\$6,000,000	\$2,816,782	\$8,816,782
<b>Debt Service Fund</b>			
Bond Redemption (31)	\$28,220,596	\$23,623,015	\$51,843,611
<b>Capital Project Fund</b>			
Building Fund (41)	\$3,200,000	\$82,168,594	\$85,368,594
Capital Projects Fund (43)	\$6,693,695	\$10,874,579	\$17,568,274
<b>Internal Service Fund</b>			
Medical Insurance (62)	\$24,527,932	\$6,980,706	\$31,508,638
Dental Insurance (63)	\$1,360,024	\$463,701	\$1,823,725
Insurance (64)	\$3,247,000	\$4,261,542	\$7,508,542



**APPROPRIATION CALCULATION BY FUND**

Adopted: June 20, 2023

<i>FUND</i>	<i>REVENUE</i>	<i>BEGINNING BUDGETARY BALANCE</i>	<i>TOTAL APPROPRIATION</i>
<b>Governmental Funds</b>			
General Fund (10)	\$238,511,439	\$35,665,648	\$274,177,087
PERA On-Behalf (12)	\$5,500,000	\$0	\$5,500,000
2017 Mill Levy Override (17)	\$7,725,818	\$4,183,662	\$11,909,480
Colorado Preschool Program (19)	\$5,078,358	\$408,031	\$5,486,389
Independence Academy Charter School (11)	\$6,174,748	\$6,354,578	\$12,529,326
Juniper Ridge Charter School (11)	\$4,929,587	\$1,198,678	\$6,128,265
Mesa Valley Community School (11)	\$3,150,954	\$555,267	\$3,706,221
<b>Special Revenue Funds</b>			
Nutrition Service (21)	\$11,306,436	\$2,060,919	\$13,367,355
Governmental Designated Purpose Grants (22 & Sub-funds 70-99)	\$52,404,910	\$0	\$52,404,910
Physical Activities (23)	\$1,136,000	\$159,882	\$1,295,882
Beverage (27)	\$77,468	\$332,160	\$409,628
Student Body Activities (29)	\$6,000,000	\$3,262,869	\$9,262,869
<b>Debt Service Fund</b>			
Bond Redemption (31)	\$23,184,571	\$23,328,520	\$46,513,091
<b>Capital Project Fund</b>			
Building Fund (41)	\$4,000,000	\$83,679,635	\$87,679,635
Capital Projects Fund (43)	\$6,616,912	\$15,467,064	\$22,083,976
<b>Internal Service Fund</b>			
Medical Insurance (62)	\$24,297,932	\$5,235,438	\$29,533,370
Dental Insurance (63)	\$1,360,024	\$426,097	\$1,786,121
Insurance (64)	\$3,247,000	\$5,082,288	\$8,329,288

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on January 23, 2024.

\_\_\_\_\_  
Amy Navarette, Assistant Secretary  
Board of Education

**Mesa County Valley School District 51**  
**Use of Beginning Fund Balance**

Board of Education Resolution 23/24: 50

Adopted: January 23, 2024

WHEREAS, Senate Bill 03-149 created a new subsection in C.R.S. 22-44-105 1B (1.5) (a) that states:

"A budget adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balances. If the budget includes the use of a beginning fund balance, the school district board of education shall adopt a resolution specifically authorizing the use of a portion of the beginning fund balance in the school district's budget. The resolution, at a minimum shall specify the amount of the beginning fund balance to be spent under the school district budget, state the purpose for which the expenditure is needed, and state the school district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit." and

WHEREAS, the Board of Education has set January 23, 2024, as the date of re-adoption for the 2023-2024 budgets for Mesa County Valley School District 51; and

WHEREAS, the Board may re-adopt the budgets at any regular or special meeting on or before, January 31, 2024;

NOW THEREFORE, BE IT RESOLVED, that the Board of Education of Mesa County Valley School District 51 does hereby approve the usage of the beginning fund balances as specified in the plan below for the fiscal year beginning July 1, 2023, and ending on June 30, 2024.

FUND	AMOUNT OF BEGINNING FUND BALANCE TO BE SPENT	PURPOSE FOR EXPENDITURE	PLAN
Preschool Program	\$193,129	Additional staffing costs	Monitor and make adjustments
Nutrition Services	\$422,646	Additional labor and food costs	Monitor and make adjustments
Building	\$48,088,365	Completion of Grand Junction High School project	Utilization of bond proceeds
Capital Projects	\$8,593,412	Completion of projects/leases - \$1,528,552 Reclass TABOR Emergency Reserve to General Fund (10) - \$7,064,860	Monitor and make adjustments TABOR reclass is a one-time adjustment
Insurance Reserve	\$798,959	Security and insurance premium costs	Monitor and make adjustments

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on January 23, 2024.

\_\_\_\_\_  
Amy Navarette, Assistant Secretary  
Board of Education

**Mesa County Valley School District 51**  
**Borrow Unencumbered Money from Other District Funds**

Board of Education Resolution 23/24: 51

Adopted: January 23, 2024

---

WHEREAS, C.R.S.22-44-113 authorizes the borrowing of unencumbered monies from any one fund, except the Bond Redemption Fund; and

WHEREAS, in order to meet ongoing obligations of a current fund it may be necessary to borrow up to \$10,000,000, and

WHEREAS, estimated unencumbered monies not to exceed \$10,000,000 may exist in any of the district funds, except the Bond Redemption Fund, during FY 2023-24

NOW THEREFORE, BE IT RESOLVED, that the Board authorizes the borrowing of up to \$10,000,000 from unencumbered monies from any district fund except Bond Redemption Fund, for the benefit of any other fund effective July 1, 2023, such monies to be repaid to said funds not later than June 30, 2024.

I hereby certify that the information contained in the above resolution is accurate and was adopted by the Mesa County Valley School District No. 51 Board of Education on January 23, 2024.

---

Amy Navarette, Assistant Secretary  
Board of Education

Category	High School				Middle School				Elementary School				Total		Total for previous years as of: December 31				
	23/24		22/23		23/24		22/23		23/24		22/23		23/24	22/23	21/22	20/21	19/20	18/19	17/18
	M	F	M	F	M	F	M	F	M	F	M	F							
100			4	6			4	1						15	1	4	9	20	8
200			1										1			1			2
300																			
400	1		3	5	2	2	4						5	12	13	4	5	4	1
500	7	1	8	1			1						8	10	2	1	5	4	
600																			
700	1				1								2						
800	2				1								3						
900					1								1						
VOO	1	1	3	3	2		5	2					4	13	1	5	8	9	4
Total	12	2	19	15	7	2	14	3					23	51	17	14	28	37	15

**Category Description**

- 100 - drug or controlled substance
- 200 - alcohol
- 300 - tobacco
- 400 - felony assault
- 500 - dangerous weapons
- 600 - robbery
- 700 - other felonies
- 800 - disobedient/defiant or repeated interference
- 900 - detrimental behavior
- V00 - other violations

